



**TANNER SERVICIOS FINANCIEROS
S.A. Y FILIALES**

**REPORT ON THE INTERIM CONSOLIDATED
FINANCIAL STATEMENTS**

For the nine month periods ended September 30, 2016
and 2015 and the year ended December 31, 2015

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CONSOLIDATED STATEMENT OF CASH FLOWS DIRECT

Ch\$ - Chilean pesos
ThCh\$ - Thousands of Chilean pesos
UF - UF, an inflation indexed currency based on the Chilean peso
MCLF\$ - Millions of UF
US\$ - US Dollars
ThUS\$ - Thousands of US Dollars
€ - Euros
IAS - International Accounting Standards
IFRS - International Financial Reporting Standards
IFRIC - International Financial Reporting Standards Committee

TANNER SERVICIOS FINANCIEROS S.A.AND SUBSIDIARIES

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TANNER SERVICIOS FINANCIEROS S.A. AND SUBSIDIARIES
INTERIM CONSOLIDATED CLASSIFIED STATEMENT OF FINANCIAL POSITION
As of September 30, 2016 and December 31, 2015
(Denominated in ThCh\$)

ASSETS	Note	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Current Assets			
Cash and Cash equivalents	7	20,847,673	31,785,000
Other financial assets, current	8	53,139,504	29,142,604
Other non-financial assets, current	9	3,535,336	1,927,875
Trade and other receivable, current	10	495,037,437	450,347,583
Accounts receivable from related entities, current	12	340,217	365,490
Current tax assets	15	13,976,222	17,353,843
Total current assets other than assets or disposal groups classified as held for sale or as held for distribution to owners		586,876,389	530,922,395
Non-current assets or disposal groups classified as held for sale	13	761,888	509,650
Total Current Assets		587,638,277	531,432,045
Non-current Assets			
Other financial assets, non-current	8	31,996,476	36,998,378
Other non-financial assets, non-current	9	1,240,183	915,745
Trade and other receivables, non-current	10	259,457,651	342,009,203
Accounts receivable from related entities, non-current	12	13,364	51,669
Intangible assets other than goodwill	16	640,088	451,859
Goodwill	17	1,763,525	1,763,525
Property, plant and equipment	14	3,971,102	4,270,675
Deferred tax assets	15	32,488,956	38,612,076
Total Non-current Assets		331,571,345	425,073,130
TOTAL ASSETS		919,209,622	956,505,175

The accompanying notes are an integral part of these consolidated financial statements.

TANNER SERVICIOS FINANCIEROS S.A. AND SUBSIDIARIES
INTERIM CONSOLIDATED CLASSIFIED STATEMENT OF FINANCIAL POSITION
As of September 30, 2016 and December 31, 2015
(Denominated in ThCh\$)

NET EQUITY AND LIABILITIES	Nota	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Current liabilities			
Other financial liabilities, current	18	232,651,176	281,277,125
Trade and other payables, current	20	47,661,659	54,126,707
Other short term provisions	21	3,097,770	3,117,063
Current tax liabilities	15	1,431,865	7,076,561
Other non-financial liabilities, current		11,752	16,248
Total Current liabilities		284,854,222	345,613,704
Non-current liabilities			
Other financial liabilities, non-current	19	379,143,431	361,650,956
Accounts payable, non-current	22	-	718,360
Deferred tax liabilities	15	5,277,273	11,143,598
Total Non-current liabilities		384,420,704	373,512,914
TOTAL LIABILITIES		669,274,926	719,126,618
EQUITY			
Issued capital	23	195,223,800	195,223,800
Retained earnings	23	47,149,470	36,355,158
Other reserves	23	6,853,326	5,389,191
Equity attributable to owners of the parent company		249,226,596	236,968,149
Non-controlling interests	24	708,100	410,408
TOTAL EQUITY		249,934,696	237,378,557
Total equity and liabilities		919,209,622	956,505,175

Notes 1 to 34 are an integral part of the consolidated financial statements of Tanner Servicios Financieros S.A.

TANNER SERVICIOS FINANCIEROS S.A. AND SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF INCOME BY FUNCTION
As of September 30, 2016 and December 31, 2015
(Denominated in ThCh\$)

INTERIM CONSOLIDATED STATEMENT OF INCOME BY FUNCTION	Note	Accumulated		Quarter	
		01.01.2016 09.30.2016	01.01.2015 09.30.2015	07.01.2016 09.30.2016	07.01.2015 09.30.2015
		ThCh\$	ThCh\$	ThCh\$	ThCh\$
Income					
Revenue	28	89,164,920	120,182,217	32,469,760	51,374,347
Cost of sales	28	(44,644,188)	(79,780,479)	(17,585,532)	(36,720,243)
Gross profit		44,520,732	40,401,738	14,884,228	14,654,104
Other operational items					
Other income, by function		497,462	379,754	348,295	24,109
Administration expenses	28	(27,877,548)	(25,497,563)	(9,672,038)	(8,844,245)
Other gains (losses)		791	4,786	547	114
Finance income		150,385	9,965	129,406	2,928
Finance costs		(111,796)	(131,993)	(40,987)	(49,882)
Share of profit (loss) of associates and joint ventures accounted for using equity method		-	2,458	-	(92)
Exchange Differences		(35,656)	44,594	(2,966)	34,433
Indexation adjustments		102,474	267,154	48,364	138,397
Profit (loss) before tax		17,246,844	15,480,893	5,694,849	5,959,866
Tax income (expense)	15	(1,552,783)	(1,392,289)	(658,736)	(402,431)
Profit (loss) from continuing operations		15,694,061	14,088,604	5,036,113	5,557,435
PROFIT (LOSS)		15,694,061	14,088,604	5,036,113	5,557,435
Profit (loss), attributable to					
Profit (loss), attributable to owners of parent		15,421,965	13,974,224	4,886,529	5,511,192
Profit (loss), attributable to non-controlling interests	24	272,096	114,380	149,584	46,243
PROFIT (LOSS)		15,694,061	14,088,604	5,036,113	5,557,435
EARNINGS PER SHARE					
Basic earnings per share					
Basic earnings (loss) per share from continuing operations (in pesos)	29	<u>12,723.04</u>	<u>11,528.66</u>	<u>4,031.36</u>	<u>4,546.70</u>
Diluted earnings per share:					
Diluted earnings (loss) per share from continuing operations (in pesos)	29	<u>12,723.04</u>	<u>11,528.66</u>	<u>4,031.36</u>	<u>4,546.70</u>

Notes 1 to 34 are an integral part of the consolidated financial statements of Tanner Servicios Financieros S.A.

TANNER SERVICIOS FINANCIEROS S.A. AND SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the periods ended September 30, 2016 and 2015
(Denominated in ThCh\$)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	Accumulated		Accumulated	
	01.01.2016	01.01.2015	07.01.2016	07.01.2015
	09.30.2016	09.30.2015	09.30.2016	09.30.2015
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
PROFIT (LOSS) FOR THE PERIOD	15,694,061	14,088,604	5,036,113	5,557,435
Cash flow hedge (1)	1,926,492	1,889,763	3,827,161	1,533,662
Income tax related to cash flow hedges of comprehensive income (1)	(462,357)	(425,196)	(918,518)	(345,074)
Total other comprehensive income and expense for the period	1,464,135	1,464,567	2,908,643	1,188,589
Comprehensive income and expense for the period	17,158,196	15,553,171	7,944,756	6,746,024
<u>Comprehensive income and expense attributable to:</u>				
Owners of controller ⁽²⁾	16,860,716	15,426,901	7,708,779	6,689,891
Non-controlling interests	297,480	126,270	235,977	56,133
Comprehensive income and expense for the period	17,158,196	15,553,171	7,944,756	6,746,024

(1) These concepts will be reclassified to the income for the period once settled.

(2) It corresponds to income for the year in case that any income or expense had been recorded directly against equity.

Notes 1 to 34 are an integral part of the consolidated financial statements of Tanner Servicios Financieros S.A.

TANNER SERVICIOS FINANCIEROS S.A. AND SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF CHANGES IN NET EQUITY
For the period January 1 to September 30, 2016 and 2015
(Denominated in ThCh\$)



INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	Paid capital	Other reserves				Accumulated earnings (losses)	Equity attributable to owners of parent	Non-controlling interests	Total equity
		Hedge reserves	FV Reserve Available for Sale	Other	Total Other reserves				
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Initial balance Current period 01.01.2016	195,223,800	963,105	(105,480)	4,531,566	5,389,191	36,355,158	236,968,149	410,408	237,378,557
Initial balance reestimated	195,223,800	963,105	(105,480)	4,531,566	5,389,191	36,355,158	236,968,149	410,408	237,378,557
Changes in equity									
Comprehensive income									
Income (loss)	-	-	-	-	-	15,421,965	15,421,965	272,096	15,694,061
Other comprehensive income	-	1,557,186	(93,051)	-	1,464,135	-	1,464,135	-	1,464,135
Comprehensive income	-	1,557,186	(93,051)	-	1,464,135	15,421,965	16,886,100	272,096	17,158,196
Equity issued	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(6,019,433)	(6,019,433)	-	(6,019,433)
Increase (decrease) for other contributions from the owners	-	-	-	-	-	6,018,370	6,018,370	-	6,018,370
Decrease (increase) for other distributions to the owners	-	-	-	-	-	(4,626,590)	(4,626,590)	-	(4,626,590)
that do not result in loss of control	-	-	-	-	-	-	-	25,596	25,596
Total changes in equity	-	1,557,186	(93,051)	-	1,464,135	10,794,312	12,258,447	297,692	12,556,139
Closing balance Current period 09.30.2016	195,223,800	2,520,291	(198,531)	4,531,566	6,853,326	47,149,470	249,226,596	708,100	249,934,696

Notes 1 to 34 are an integral part of the consolidated financial statements of Tanner Servicios Financieros S.A.

TANNER SERVICIOS FINANCIEROS S.A. AND SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF CHANGES IN NET EQUITY
For the period January 1 to September 30, 2016 and 2015
(Denominated in ThCh\$)

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	Paid capital	Other reserves				Accumulated earnings (losses)	Equity attributable to owners of parent	Non-controlling interests	Total equity
		Hedge reserves	FV Reserve Available for Sale	Other	Total Other reserves				
		ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Initial balance Previous period 01.01.2015	195,223,800	(598,649)	-	5,460,280	4,861,631	22,482,930	222,568,361	592,051	223,160,412
Increase (decrease) for changes in accounting policies	-	-	-	-	-	-	-	-	-
Increase (decrease) for corrections	-	-	-	-	-	-	-	-	-
Initial balance restated	195,223,800	(598,649)	-	5,460,280	4,861,631	22,482,930	222,568,361	592,051	223,160,412
Changes in equity									
Comprehensive income									
Income (loss)	-	-	-	-	-	13,974,224	13,974,224	114,380	14,088,604
Other comprehensive income	-	1,458,661	5,906	-	1,464,567	-	1,464,567	-	1,464,567
Resultado integral	-	1,458,661	5,906	-	1,464,567	13,974,224	15,438,791	114,380	15,553,171
Equity issued									
Equity issued	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(7,747,929)	(7,747,929)	-	(7,747,929)
Increase (decrease) for other contributions from the owners	-	-	-	-	-	7,747,123	7,747,123	-	7,747,123
Decrease (increase) for other distributions to the owners	-	-	-	-	-	(4,132,271)	(4,132,271)	-	(4,132,271)
Increase (decrease) for changes in the participation in subsidiaries that do not result in loss of control	-	-	-	-	-	(111,047)	(111,047)	(437,235)	(548,282)
Total changes in equity	-	1,458,661	5,906	-	1,464,567	9,730,100	11,194,667	(322,855)	10,871,812
-									
Closing balance Previous period 09.30.2015	195,223,800	860,012	5,906	5,460,280	6,326,198	32,213,030	233,763,028	269,196	234,032,224

Notes 1 to 34 are an integral part of the consolidated financial statements of Tanner Servicios Financieros S.A.

TANNER SERVICIOS FINANCIEROS S.A. AND SUBSIDIARIES
CONSOLIDATED INTERIM CASH FLOW STATEMENT, DIRECT
For the period January 1 to September 30, 2016 and 2015
(Denominated in ThCh\$)

CONSOLIDATED STATEMENT OF CASH FLOWS	01.01.2016	01.01.2015
	09.30.2016	09.30.2015
	ThCh\$	ThCh\$
Cash flows from (used in) Operating Activities		
<u>Types of proceeds</u>		
Proceeds from the sale of goods and provision of services	1,100,010,000	1,006,958,000
Other proceeds from operating activities	72,678	214,126
<u>Types of payments</u>	-	
Payments to suppliers for goods and services	(60,131,756)	(75,126,407)
Payments to and on behalf of employees	(15,502,396)	(15,289,056)
Other payments from operating activities	(443,464)	(533,528)
Net cash flows from (used in) operations	1,024,005,062	916,223,135
Dividends paid	-	(229,138)
Dividends received	131,398	90,394
Interest received	67,214,659	45,453,013
Income taxes refund (paid)	(8,068,790)	(6,231,402)
Other inflows (outflows) of cash	(1,006,439,565)	(966,854,000)
Net cash flows from (used in) operating activities	76,842,764	(11,547,998)
Cash flows from (used in) investing activities		
loans to related entities	-	11,442
Proceeds from sales of property, plant and equipment	8,656,206	1,115
Purchase of property, plant and equipment	(992,261)	(393,368)
Proceeds from other long-term assets	(961,631)	(697,122)
Cash payments for future contracts, forward contracts, option contracts and swap contracts	(11,364,169)	(10,343,952)
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	11,013,129	10,820,906
Interest received	1,090,551	-
Other inflows (outflows) of cash	3,712,093	(57,160)
Cash flows from (used in) investing activities	11,153,918	(658,139)
Cash flows from (used in) financing activities		
Proceeds from borrowings	506,802,986	317,344,833
Proceeds from long-term borrowings	403,339,296	300,000,666
Proceeds from short-term borrowings	103,463,690	17,344,167
Repayments of borrowings	(572,701,231)	(336,355,727)
Dividends paid	(6,019,433)	(7,747,929)
Interest paid	(12,235,242)	(11,730,566)
Other inflows (outflows) of cash	(14,599,641)	50,390,548
Cash flows from (used in) financing activities	(98,752,561)	11,901,159
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(10,755,879)	(304,978)
Effect of exchange rate changes on cash and cash equivalents	(181,448)	311,748
Net increase (decrease) in cash and cash equivalents	(10,937,327)	6,770
Cash and cash equivalents at beginning of period	31,785,000	22,855,873
Cash and cash equivalents at end of period	20,847,673	22,862,643

Notes 1 to 34 are an integral part of the consolidated financial statements of Tanner Servicios Financieros S.A.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

TANNER SERVICIOS FINANCIEROS S.A. AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As of June 30, 2016 and December 31, 2015

Note 1. Company information

Tanner Servicios Financieros S.A. was incorporated in Chile in 1993 as a closely-held business under the name of Biofactoring S.A. In 1999, its corporate name was changed to Factorline S.A. and in 2011 to Tanner Servicios Financieros S.A.

The Company is subject to Law 18,046 and is registered under number 777 in the Securities Registry of the Superintendent of Securities and Insurance, who regulate this industry. For taxation purposes, its tax ID No. is 96.667.550-8 in Chile.

The Company's legal domicile is Huérfanos 863, 10th floor, Santiago de Chile and its website is www.tanner.cl.

The main purpose of the Company is the purchase, financing or factoring, with or without responsibility, of accounts receivable for any company or natural person ("factoring"). Tanner Servicios Financieros S.A. provides various kinds of loans, such as financing for the purchase of vehicles and general purposes, in addition to services offered through its subsidiaries and associates, which include Tanner Leasing S.A., Tanner Corredora de Bolsa de Productos S.A., Tanner Corredora de Seguros Ltda., Tanner Leasing Vendor Ltda., and Gestora Tanner SpA together with its subsidiaries Financo S.A, Tanner Administradora de Fondos Privados S.A., Tanner Finanzas Corporativas Ltda., Tanner Asesorías e Inversiones Ltda., and Tanner Corredora de Bolsa S.A.

Note 2. Principal accounting policies

The principal accounting policies adopted in the preparation of these consolidated financial statements are described below.

Presentation Basis and Period:

The consolidated financial statements of Tanner Servicios Financieros S.A. and subsidiaries as of September 30, 2016, have been prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standard Board (IASB), and standards and instructions of the Chilean Superintendency of Securities and Insurance (S.V.S.), which have been uniformly applied throughout the periods presented.

These interim consolidated financial statements are presented in thousands of Chilean pesos, which is the Company's functional currency and presentation currency.

a) Accounting period

These consolidated financial statements cover the following periods:

- Interim consolidated statement of financial position as of September 30, 2016 and December 31, 2015.
- Interim consolidated statement of comprehensive income by function, for the nine and three-month periods ended September 30, 2016 and 2015.
- Consolidated statement of changes in equity for the periods from January 1 to September 30, 2016 and 2015.
- Interim consolidated statement of cash flows, direct method, for the periods from January to September 30, 2016 and 2015.

b) Basis of preparation**I. Application**

These interim consolidated financial statements of Tanner Servicios Financieros S.A. and subsidiaries, for the nine-month period ended September 30, 2016, have been prepared under the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board ("IASB") and the International Accounting Standard No.34 (IAS 34) added to them.

The interim consolidated statement of financial position reflects faithfully the financial position of Tanner Servicios Financieros S.A. and subsidiaries as of September 30, 2016 and December 31, 2015, and the comprehensive operating income, changes in equity and cash flows for the nine-month periods from January 1 to June 30, 2016 and 2015. These financial statements were approved by the board at extraordinary session held on November 24, 2016.

These interim consolidated financial statements have been prepared under the historical cost approach.

Retrospective application of the International Financial Reporting Standards (IFRS).

On October 17, 2014, the SVS issued Official Memorandum N° 856, instructing regulatory entities to record against equity those differences in deferred tax assets and liabilities arising as a direct effect of increase on the corporate tax rate introduced by Law 20,780. Such accounting treatment differs from that established by the International Accounting Standard No. 12 (IAS 12) and, consequently, it represented a change in the framework for preparation and presentation of financial information applied to that date.

Considering that the fact stated in the preceding paragraph represented a specific and temporary deviation from IFRS, from 2016 onwards and as established in paragraph 4A of IFRS 1, the Company has decided to apply said standards retrospectively (in accordance with IAS 8 "Accounting policies, changes in accounting estimates and errors") as it had never ceased to apply those standards.

Given that the information described in the preceding paragraph does not change any of the accounts shown in the statements of financial position as of September 30, 2016 and 2015, or as of December 31, 2015 and 2014, as described in paragraph 40 of IAS 1 "Presentation of financial statements", the presentation of the statement of financial position as of January 1, 2015 (third column) is not necessary.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

II. New accounting pronouncements

As of the date on which these interim consolidated financial statements were issued, new standards, amendments, improvements and interpretations to the existing standards have been issued, which have not come into force and which the Company has made no early adoption or which have it has applied as appropriate.

These are of mandatory application from the date stated below:

New Standards, Improvements and Amendments		Mandatory application for years starting on
Amendment IAS 7	Disclosure initiative: Enable users of financial statements to evaluate changes in liabilities arising from financing activities	01.01.2017
Amendment IAS 12	Recognition of deferred tax assets for unrealized losses	01.01.2017
Amendment IFRS 2	Classification and measurement of share-based payments	01.01.2018
IFRS 9	Replacement of IAS 39 "Financial Instruments"	01.01.2018
IFRS 15	Revenue from Contracts with Customers	01.01.2018
IFRS 16	Operating leases: New accounting approach to recognise leases	01.01.2019

The Company's management believes that the adoption of the above standards, amendments and interpretations will have no significant impact on the company's consolidated financial statements, except for IFRS 9 which will directly affect the determination of impairment, since the model that under IAS 39 was based on the loss incurred and under the new standard must be based on the expected loss, must be changed, and for the impact of IFRS 16 which is in process of analysis and review by the Company.

c) Basis of consolidation

The interim consolidated financial statements incorporate the financial statements of Tanner Servicios Financieros S.A. and the controlled companies (its subsidiaries). As described in IFRS 10, to obtain control of a Company, the following requirements must be met:

- It has power over the investee
- It is exposed, or has rights, to the variable returns from its involvement with the investment.
- It has the ability to affect those returns through its power over the investment

Subsidiaries are fully consolidated from the date on which control is transferred to the group. They are deconsolidated from the date that control ceases.

The group applies the acquisition method to account for the acquisition of a subsidiary. In general, the acquisition cost is the fair value of both the assets and equity amounts delivered and the liabilities incurred on the transaction date, plus the costs directly attributable to the acquisition. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date, regardless of the scope of non-controlling interests. The excess of the acquisition cost over the fair value of the group's share in the net identifiable assets acquired, if any, is recognized as goodwill. If the Acquisition cost is lower than the fair value of the net assets of the subsidiary acquired, if any, the difference is directly recognized in the income statement.

Transactions and significant intercompany balances originated in operations between Tanner Servicios Financieros S.A. and subsidiaries and between the latter have been eliminated in the consolidation process. Also, the non-controlling interest corresponding to the third-party ownership interest in the subsidiaries has been shown, of which the Company, directly or indirectly, is not owner. It is shown separately in the consolidated equity of Tanner Servicios Financieros S.A.

The entities in which the Company has direct and indirect interest and form part of the consolidation of the financial statements are detailed below:

Tax No.	Company Name	Country of Origin	Functional Currency	Ownership Interest					
				09.30.2016			12.31.2015		
				Direct	Indirect	Total	Direct	Indirect	Total
96.912.590-0	Tanner Leasing S.A.	Chile	CLP	99.9900%	-	99.9900%	99.9900%	-	99.9900%
77.164.280-2	Tanner Leasing Vendor Ltda.	Chile	CLP	99.9900%	0.0100%	100.0000%	99.9900%	0.0100%	100.000%
76.313.350-8	Tanner Corredora de Bolsa de Productos S.A.	Chile	CLP	99.9900%	0.0100%	100.0000%	99.9900%	0.0100%	100.000%
76.133.889-7	Tanner Corredora de Seguros Ltda.	Chile	CLP	70.0000%	-	70.0000%	70.0000%	-	70.0000%
93.966.000-3	Gestora Tanner SpA	Chile	CLP	99.9965%	-	99.9965%	99.9965%	-	99.9965%
91.711.000-k	Financo S.A.	Chile	CLP	3.6439%	94.0271%	97.6710%	3.6439%	94.0271%	97.6710%
76.036.041-4	Tanner Administradora de Fondos Privados S.A.	Chile	CLP	-	97.6733%	97.6733%	-	97.6733%	97.6733%
76.029.825-5	Tanner Finanzas Corporativas Ltda.	Chile	CLP	-	97.6976%	97.6976%	-	97.6976%	97.6976%
80.962.600-8	Tanner Corredora de Bolsa S.A.	Chile	CLP	-	93.2013%	93.2013%	-	98.2013%	98.2013%
76.895.320-1	Tanner Asesorías e Inversiones Ltda.	Chile	CLP	-	97.6942%	97.6942%	-	97.6942%	97.6942%
0-E	Interfinanco S.A. (*)	Uruguay	CLP	-	97.6733%	97.6733%	-	97.6733%	97.6733%

(*) Company in process of dissolution

The companies Tanner Administradora de Fondos Privados S.A., Tanner Finanzas Corporativas Ltda., Tanner Corredora de Bolsa S.A., Tanner Asesorías e Inversiones Ltda. Interfinanco S.A., are subsidiaries of Financo S.A. and this, in turn, is a subsidiary of Gestora Tanner SpA.

(d) Investments in companies:

The share of related companies over which the Company exerts a significant influence are recorded using the equity method. In general, significant influence is presumed when the Company has a share greater than 20% and lower than 50%.

This method consists of record in the books the share that an investor has over another company. The valuation of the investments is made by adjusting the carrying amount of the asset to the proportion held by the investor over the investee's equity. Should the resulting amount be negative, the investment is recorded with a value of zero. Once the investor has reduced the value of its investment to zero, it will have in mind the additional losses through the recognition of a liability, provided it has incurred legal obligations or made payments on behalf of the associate. Should the associate obtain profits subsequently, the investor will continue recognizing its share in those profits when its interest equals the respective interest in unrecognized losses.

The dividends received from these companies are recorded by reducing the value of the interest, and the income, which corresponds to the Company in conformity with its share, is recorded as "Share or profit (loss) of associates accounted for using the equity method".

The Company does not have currently investments of this kind.

(e) Goodwill:

Goodwill is the excess acquisition cost over the fair value of the Company's share of the net identifiable assets at the acquired subsidiary/associate on the acquisition date. Goodwill separately recognized is tested for impairment annually and is valued at cost less accumulated impairment losses.

Gains and losses from the sale of an entity includes the book value of goodwill that relates to the entity sold.

Goodwill is assigned to cash-generating units, when testing for impairment. It will be distributed across those cash-generating units or groups of cash-generating units that are expected to benefit from the business combination that created the goodwill.

Goodwill from the acquisition of an investment or business combination is taken directly to the consolidated statement of comprehensive income.

Goodwill as of September 30, 2016 and December 31, 2015 is detailed in Note 17.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

(f) Estimates and judgments:

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenues and expenses. Actual results may differ from these estimates. Basically the estimates depend on the best information available, and refer to:

- i. The valuation of goodwill (Note 17);
- ii. The useful lives of fixed and intangible assets. (Note 14 and Note 16);
- iii. Income tax and deferred taxes, the latter being based on estimate (Note 15);
- iv. Provisions (Note 21);
- v. Contingencies and restrictions (Note 26);
- vi. Provision for credit risk (Note 10);
- vii. Impairment losses on specific assets (Note 8);
- viii. The fair value of financial assets and liabilities (Note 8 and Note 10).

During the period ended September 30, 2016 there have been no significant changes in the estimates made at the end of 2015, other than those indicated in these interim consolidated financial statements.

(g) Currency translation:

Assets and liabilities in US dollars, euros and in UF have been translated into Chilean pesos at the exchange rates on these financial statements were closed, as detailed below:

	09.30.2016 Ch\$	12.31.2015 Ch\$	09.30.2015 Ch\$
"Observed" dollar	658.02	710.16	698.72
Euros	738.77	774.61	781.22
Unidad de Fomento	26,224.30	25,629.09	25,346.89

(h) Functional and presentation currency and hyperinflationary conditions:

The transactions included in the financial statements of Tanner Servicios Financieros S.A. and subsidiaries are valued using the currency of the primary financial environment in which the Company operates, which is its functional currency.

The functional currency of the Company and all its subsidiaries, according to International Accounting Standard 21 (IAS 21) is the Chilean peso. This was not a hyperinflationary currency during the reporting period, according to International Accounting Standard 29 (IAS 29).

The Company's presentation currency is the Chilean peso.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

(i) Property, plant and equipment:

Acquired fixed assets are used in the Group's business, and are initially recognized at cost. Subsequent measurement is in accordance with IAS 16 using their cost less accumulated depreciation and any accumulated impairment losses, if any. The remaining fixed assets are initially and subsequently valued at their historical cost less depreciation and impairment losses. Depreciation is applied in a straight line over the useful life of that asset category.

Detail	Useful life or depreciation rate (in years)	
	Minimum	Maximum
Buildings	38	38
Technological equipment	1	7
Leased assets	1	31
Other fixed assets	1	7

I. Valuation and revaluation:

The fixed assets included in properties, plant and equipment are recognized at their original cost less depreciation and accumulated impairment losses, if any.

The initial cost of property, plant and equipment includes the expenses directly attributable to their acquisition.

The cost of any subsequent components are added to the initial value of the asset or are recognized as a separate assets, only when it is probable that future financial benefits arising from these components will flow to the Company, and the cost of those components can be reliably determined. The value of removed components is expensed for accounting purposes. Repairs and maintenance of fixed assets are expensed when they occur.

II. Impairment losses of non-financial assets

Non-financial assets subject to amortization are tested for impairment whenever any event or change in circumstances indicate that the book value may not be recoverable.

An impairment loss is recognized for the excess of the carrying amount over its recoverable amount.

An impairment loss in relation to goodwill is not reversed. Impairment losses recognized in prior years are evaluated on each date of presentation seeking any evidence that the loss has been reduced or disappeared. An impairment loss is reversed if a change has occurred in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the carrying amount of the asset does not exceed the carrying amount that would have been determined, net of depreciation and amortization, if no impairment loss has been recognized.

The recoverable amount is the higher of the fair value of an assets less costs to sell and their value in use.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the purpose of evaluating impairment losses, non-financial assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

j) Depreciation method:

The depreciation of fixed assets shall be calculated using the straight line method. The residual value and the remaining useful lives of fixed assets are reviewed, and adjusted if necessary, at each financial close. When the value of a fixed asset is greater than its estimated recoverable amount, its value is reduced immediately to its recoverable amount and expensed, unless it can be offset against a previous positive revaluation, in which case it is taken to equity.

Gains and losses on the sale of fixed assets are calculated by comparing the proceeds to the book value and are taken to the net income statement.

(k) Intangible assets:

Any software development or maintenance costs are expensed when they are incurred.

Costs directly associated with the unique and identifiable acquisition of software programs controlled by the Company that are likely to generate financial benefits that exceed their costs for more than a year, are recognized as intangible assets.

The cost of software acquisitions recognized as intangible assets are amortized over a period of 3 years.

(l) Financial assets and liabilities:

The Group classifies its financial assets using the following categories:

- i. Instruments held for trading.
- ii. Available-for-sale investment instruments
- iii. Investment instruments held to maturity.
- iv. Credit investments (loans and accounts receivable from customers).

This classification depends upon the purpose for which the financial assets were acquired. Management determines the classification of their financial assets when they are first accounted for.

I. Instrument held for trading (at fair value through profit or loss).

Financial assets acquired principally for the purpose of benefiting in the short term from the changes in their prices. This category includes the portfolio of held-for-trading financial instruments and derivatives contracts not considered to be hedging.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

II. Available-for-sale investment instruments

Securities representative of debt not classified as “investment held to maturity”, “credit investments” or “held for trading”. Available-for-sale investment instruments are recognized at fair value according to market prices or valuations obtained from the use of internal models, as appropriate. Unrealized profits or losses arising from the change in the fair value are credited or debited against “Financial assets at fair value” within Other comprehensive income in equity. When these investments are disposed of or impaired, the amount of the adjustments at fair value accumulated in Other comprehensive income is taken to the Consolidated statement of income.

III. Held-to-maturity investment instruments

Securities representative of debt which are traded in an active market, which have an accurate maturity date and give place to payments on both fixed or pre-determinable date and amounts and over which there is an intention and proven ability of hold them to maturity. Held-to-maturity investments are recorded at cost plus accrued interests and adjustments, less the impairment provisions when the amount recorded is higher than the present value of the estimated future cash flows.

IV. Credit investments (loans and receivables from customers).

They correspond to the financing granted to third parties, according to its nature, regardless of the borrower’s nature and the form of financing granted. It includes loans, receivables from customers, bank deposits and even the lease operations in which Tanner acts as lessor.

Impairment of financial assets

A financial assets is assessed on each reporting period to determine whether there is objective evidence of impairment. A financial asset is impaired if there is objective evidence that one or more events have had a negative future effect.

An impairment loss in relation to a financial assets recorded at amortized costs is calculated as the difference between the carrying amount of the asset and the current value of the estimated cash flows discounted at the effective interest rate.

An impairment loss in relation to an available-for-sale financial assets is calculated by reference to its fair value.

Every impairment loss is recognized in the income statement. Any accumulated loss in relation to an available-for-sale-financial asset previously recognized in equity is taken to the income statement.

The reversal of an impairment loss occurs only if it can be objectively related to an event occurred after it was recognized. In the case of financial assets recorded at amortized cost and for those available-for-sale that are sales securities, the reversal is recognized in the income statement.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For purposes of presentation, the Company classifies its financial liabilities under the following categories:

- i. Other current financial liabilities: This item includes the short-term portion of the Company's financial liabilities, which comprise the national and international loans, corporate bond and commercial paper issuance. All of them recorded at amortized costs and the effective interest rate is applied.
- ii. Other non-current financial liabilities: This item includes the long-term portion of the Company's financial obligations, which comprise the national and international loans, corporate bond and commercial paper issuance. All of them recorded at amortized costs and the effective interest rate is applied.
- iii. Trade and other payables: This item includes the payables relating to the factoring business, such as miscellaneous creditors, refundable surpluses, customer advances, among others. These liabilities are initially recognized at fair value and then are presented at amortized cost using the effective interest rate method.
- iv. The other financial liabilities: Are initially recognized at fair value and then are valued at amortized costs using the effective interest rate method.

(m) Derivative contracts:

Derivative contracts are initially recognized at fair value on the date they are agreed by the Company and subsequently they are recognized at fair value. The recognition of the resulting gain or loss depends on whether it is a hedging instrument and, if so, the nature of the underlying item.

The Company designates certain derivatives such as:

- i. Fair value hedges.
- ii. Cash flow hedges.

At the beginning of the transaction, the Company will document the relationship between hedge instruments and hedged items, and their risk management objectives and the strategy to manage several hedging transactions. The Company also documents its assessment at the outset and on a continual basis of whether the derivatives used in hedge transactions are highly effective in offsetting the changes in fair value or cash flows of hedged items.

The fair value of a hedging instrument is classified as a non-current asset or liability if the hedged item matures over 12 months later, and as a current asset or liability if the hedged item matures in less than 12 months. The un-realized result is recognized in the period that the contracts mature or fail to fulfill the purpose for which they were agreed. The Company values and records these financial instruments according to IAS 39.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Derivative contracts can be offset, that is, they can be presented in the interim consolidated statement of financial position at their net amount, only when the dependent entities have both the right, legally enforceable to offset the recognized amounts in the mentioned instruments, and an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

I. Fair value hedges

Changes in the fair value of derivatives that are designated as fair value hedges are recorded in the net income statement, along with any change in the fair value of the hedged item attributable to the hedged risk. At the closing date of these interim consolidated financial statements, the Company does not have this kind of hedging instruments.

II. Cash flow hedges

The effective portion of changes in the fair value of derivatives that are designated as cash flow hedges are recognized in equity through the other comprehensive income statement. The gain or loss on the ineffective portion is recognized immediately in the net income statement as "Other net gains/(losses)". The accumulated amounts in net equity are reclassified to the net income statement in the periods in which the hedged item affects net income, for example, when the hedged forecast sale takes place or the hedged cash flow takes place. However, when the hedged forecast transaction results in the recognition of a non-financial asset, the gains or losses previously recognized in equity are transferred to the initial cost of the asset.

When a hedging instrument expires, is sold, or fails to comply with the criteria to be recognized through hedge accounting, any accumulated gain or loss in equity at that date remains in equity and is recognized when the forecast transaction affects the income statement.

When the forecast transaction is no longer expected to occur, the cumulative gain or loss in equity is immediately transferred to the net income statement as "Other net gains (losses)".

At the close of these consolidated financial statements the Company holds swap contracts totaling the total nominal amount of ThCh\$ 10,940,766 maturing in October 2017, November 2017 and March 2018.

This amount is recorded in the item "Other financial assets, non-current" (Note 8b).

(n) Income tax and deferred taxes:

The income tax expense of the year or period includes the current income tax and the deferred tax. The tax is recognized in the consolidated statement of income by function, except for the case of items directly recorded in equity, in the consolidated statement of comprehensive income or arising from a business combination. The charge from current income tax is calculated based on the tax laws in force as of the date of the consolidated financial statements. Deferred taxes are calculated according to the balance method, over the differences arising from the tax bases of assets and liabilities, and their carrying amounts in the consolidated financial statements. However, deferred taxes arising from the initial recognition of an asset or liability in a transaction other than a business combination that does not affect the accounting result or the tax base at the time of recognition are not recognized. Deferred income tax is determined using tax rates and laws that have been enacted or substantially enacted as of the closing date of the consolidated financial statements and are expected to apply when the related

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

deferred income tax asset is realized or the deferred income tax liability is settled. Deferred tax assets are recognized to the extent that future tax profits are expected to arise against which to offset temporary differences.

(o) Provisions:

Provisions are recognized when the Company has (a) a current legal or constructive obligation, as a result of past events; (b) it is likely that a payment shall be required to settle the obligation, and (c) the amount has been estimated reliably. The provision for staff holidays is recognized on an accrual basis, based on the legal or contractual benefits agreed with employees.

(p) Dividends:

The distribution of dividends to shareholders is recognized as a liability at the close of each year in the consolidated financial statements. The dividend policy is to distribute at least 30% of net income as a minimum dividend, in accordance with Law No. 18,046. This shall be the final dividend to be distributed for each period, and approved at an Ordinary Shareholders' Meeting.

(q) Revenue recognition:

Revenue is recognized when the gross income of economic benefits arising from the Company's main activities takes place, on accrual basis.

The factoring operations are valued for the Company's disbursed amounts in exchange for the invoices or other commercial instruments representative of credit that the assignor gives to the Company. Revenue is recognized on accrual basis and comprises: the price differences between the disbursed amounts and the actual value of loans, which are amortized on a straight-line basis over the period between the document's delivery date by the assignor and its maturity date; the price differences as a result of longer maturities; the indexation adjustments; and collection fees.

For credit operations, revenue comprises: interests at effective rate which are recognized on accrual basis according to the development table of each operation; the indexation adjustments; and fees, which are recognized when earned.

Regarding automotive financing, the effective interest rate method is used, and revenue corresponds to the interests accrued on such operations according to the development table of each operation and are recognized in the income statement on accrual basis.

For the subsidiaries Tanner Leasing S.A. and Tanner Leasing Vendor Ltda., revenue comprises the indexation adjustments and interests at effective rate over the leasing operations. This revenue is recognized on accrual basis during the term of each contract.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

In the case of treasury, revenue mainly comprises the indexation adjustments and exchange differences of products, as well as revenue from investment instruments, chiefly fixed-income instrument, which are classified in three categories, 1) Instruments held for trading, whose variations in the market value of each instruments has a direct impact on income, ii) Available-for-sale instruments, which are accrued at purchase rate in the income statement, the instruments valuation is performed together with that, and their differences are reflected in equity and iii) Instruments held to maturity, which are accrued at purchase rate, with a direct impact on income. No market valuation of these instruments is made.

In the subsidiary Tanner Corredora de Bolsa de Productos S.A., operating revenue is composed of fees on brokering transactions, which are recognized on an accrual basis once the service has been provided.

In the subsidiary Tanner Corredora de Seguros Ltda., operating revenue is composed of fees on advice provided to their customers and production incentives, which are charged directly to insurance companies. These fees are recognized on an accrual basis and oart of then is deferred on a straight-line basis within the prevailing term of the policies. Production incentives are bi-annual or annual and are recorded at the end of such periods.

In the indirect subsidiary Tanner Corredora de Bolsa S.A., operating revenue is composed of the fair value of consideration receivable for ordinary brokerage services provided, and are recorded when the amount is reliably known and it is likely that future financial benefits will flow to the subsidiary. The subsidiary's management recognizes as revenue for the period brokerage fees, financial consultancy and other operating revenue, on an accrual basis.

In the cases of revenue from collection expenses, interests and adjustment on delinquency, it is recognized in the income statement when received.

(r) Leases:

Leases are classified as finance leases when the lease terms transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

I. The Group as lessor

Amounts due from lessees under finance leases are recognized as amounts receivable on the net investment of the Group with respect to leases. Finance lease revenue is distributed across accounting periods in order to reflect a constant rate of return on the net investment of the Group with respect to leases.

Operating lease revenue is recognized using the straight-line method over the corresponding lease period. Initial direct costs incurred to negotiate and agree on an operating lease are added to the book value of the leased asset and recognized using the straight-line depreciation method over the term of the lease.

The lease contracts are detailed in note 10 (d), and the related revenue is detailed in note 28 (a).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

II. The Group as lessee

Assets held under finance leases are initially recognized as Group assets at their fair value at the date the lease begins, or if this is lower, the net present value of minimum lease payments. The corresponding liability to the lessor is included in the consolidated statement of financial position as a finance lease obligation.

Lease payments are distributed between financial expenses and the reduction of finance lease obligations, in order to achieve a constant interest rate on the remaining liability. Financial costs are immediately expensed, unless they can be directly attributable to assets, in which case they are capitalized in accordance with general Group policy on financial costs for loans. Contingent lease payments are recognized as an expense in the periods in which they are incurred.

Operating lease payments are recognized as an expense using the straight-line method over the lease term, except when another systematic basis is more representative of the pattern of financial benefits arising from the leased asset. Contingent lease payments on operating leases are recognized as an expense in the periods in which they are incurred.

Incentives received under operating leases are recognized as liabilities. The incentive benefit is recognized by reducing the leasing expense on a straight line basis, except when another systematic basis is more representative of the temporary pattern of financial benefits arising from the leased asset.

(s) Environment:

Expenditure relating to the environment is expensed as it occurs. Due to the nature of the corporate purpose of the Parent Company and its subsidiaries, such expenditure does not represent a significant item.

(t) Segment Information:

Operating segments are defined as those company components for which separate financial information is available and continuously evaluated by the Board, who uses it to allocate resources and evaluate performance. The Company operates with five segments: factoring, loans, automotive financing, leasing and treasury, in addition to one service unit represented by the subsidiaries.

Note 3. Accounting changes

During the year ended September 30, 2016, there have been no significant accounting changes in comparison to the previous year, which affect the presentation of the interim consolidated financial statements.

Note 4. Risk management

Risk management relies on the expertise, the business knowledge and the experience of our teams. We have dedicated professionals to measure and control each type of risk. The policy is to maintain an integrated vision of risk management based on a risk-return measurement for all products. This vision includes the Company and its subsidiaries.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

a) Risk management structure

Company risk management in its different facets lies at various organizational levels, with a structure that recognizes the importance and the variety of risk. The levels currently are:

I. Board

The Board of Tanner Servicios Financieros S.A. is responsible for approving policies and establishing the structure to correctly manage the various risks facing the organization. Its members participate in various committees and are constantly informed of risk developments and their main measurement metrics.

Risk management policies have been established with the aim of identifying and analyzing the risks faced by the Company, and setting limits and controls to monitor compliance. These policies and risk-management systems are regularly reviewed based on background information, the perception of Chile's economic situation and internal Company analysis.

II. Finance and financial risk committee

This committee is composed by all directors, plus General Manager and the Finance and Operation Director. They are responsible for setting and supervising the compliance with finance risk policies, related to market and liquidity risk, under the guidelines established by the Board of Directors and the regulatory requirements of the Superintendency of Securities and Insurance (SVS).

III. Credit committee

The Company has a governing structure defined by lending decisions, in such a way that any proposal must be approved by a Committee with sufficient authority. The highest authority rests with the Director's Credit Committee that approves the main lines of credit for the Company's customers.

IV. Compliance committee

The Compliance Committee defines policies and procedures on matters relating to the prevention of money laundering and financing terrorism. Additionally, it investigates and actions the cases reported by the Compliance Officer.

The Prevention of Money Laundering and Financing Terrorism Manual contains the relevant policies and procedures and serves two purposes:

1. To comply with the laws and regulations that govern this material and
2. To provide employees at all levels with policies, procedures and information to correctly manage the business. It will mitigate the risk of funds from illicit activities being transformed into legal funds, through Tanner S.A. or in all its subsidiaries.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

V. Audit committee

The audit committee is composed by three directors, the general manager and the comptroller of the Company, who report to the Board of Directors of the parent company and reports the effectiveness and reliability of internal control systems and procedures within Group companies. It analyzes the results of audits and internal reviews performed by the external auditors. It examines and approves the audited quarterly and annual Financial Statements, which include those audited by the external audit company. It ensures that Company policies cover the laws, regulations, and internal standards that the Company must fulfill. It verifies compliance with the annual program of internal audit.

VI. Operational risk committee

The operational risk committee is composed by technology and operations management, risk management, prosecutor's office, security officer, and the leadership of operational risk. The Operational Risk Committee aims to prioritize and provide the necessary resources to mitigate major operational risks, to ensure that its management model is correctly applied, to establish tolerance limits and risk aversion limits, and to ensure that the programs, policies and procedures relating to Information Security, Business Continuity and Operational Risk are correctly applied.

The Tanner stockbroking business operates very sophisticated products, so has established a Comprehensive Risk Management Committee which meets on their premises.

At Committee meetings, the main risk events detected during the period and the measures designed to mitigate their impact are reported, together with the final outcome regarding previous events.

VII. Information security committee

The information security committee is composed by the same management and leaderships of the operational risk committee and it aims to provide high-level supervision to those risks that may affect the information resources. For this purpose, strategies and control mechanisms are developed, which allow to ensure confidentiality, completeness, availability, legality and reliability. It also aims to promote diffusion and support to the information security through communications sent to all the organization and under the Information Security Policy in force.

VIII. Product committee

The product committee is composed by General Manager, Comptroller, Finance Director, Planning Manager, Risk Manager, Operations Manager and Technology Manager. They will determine the feasibility of the incorporation of a new product and/or modification of an existing product (given that it present significant changes), which are presented by Commercial Management. This committee is informed of the new products, also assessing the commercial and economic feasibility, legal aspects, regulations (accounting – tax), which, if approved, will ensure compliance with policies and procedures that best allow to mitigate the main operational risk events.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

b) Main risks to which the Company is exposed

I. Credit risk.

Credit risk is the probability of financial loss to the Company when a customer or counterparty in a financial instrument does not comply with its contractual obligations. This risk is inherent to the Company's business activity.

This risk is managed by lines of business or products, through specific credit policies and according to the previous analysis to the expected income of customers, financial information available and their payment history, along with other commercial background, if any. The expectations within the current macroeconomic environment and the expectations of the sector in which both the customer (as a general case) and the debtor operate, in the case of factoring, are also considered.

Another important and complementary aspect in the evaluation of the credit risk is the quality and amount of guarantees required. In this regard, one of the Company's policies is to have solid guarantees, that constitute a second payment source of the customers' obligations, in case of eventual non-payment.

In the case of factoring, the main lines are responsibility of the assignor in dealing with the insolvency of the debt assignee. There is a framework agreements for each customer signed by public deed, which supports the subsequent operations. Those operations without responsibility are covered a credit insurance and/or specific guarantees.

For credits to companies, mortgage guarantees are requested in some cases.

Leasing operations are guarantees with the leased asset. For these assets, insurance policies are required to cover any damage that may cause impairment.

Automobile loans are guarantee by assets related to the financing, additionally to the credit analysis to the customer's profile. There are two types of guarantees for such case: securities on real estate (pledge of vehicles) and on personal property (surety bonds and joint and several guarantees)

In addition, the company performs a monitoring process to the credit quality, aiming to achieve an early identification of possible changes in the payment capacity of the counterparties, and recover those loans in arrears or overdue loans. This enables the Company to assess the potential loss from these risks and take corrective action.

The size of provisions and the cost of portfolios are basic measures that indicate the credit quality of our portfolio.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

i. Loan portfolios, provisions and risk indices

Loan portfolios, provisions and risk indices as of September 30, 2016 and December 31, 2015 are shown below:

	09.30.2016				12.31.2015			
	Gross portfolio ThCh\$	Provisions ThCh\$	Net portfolio ThCh\$	Risk index	Gross portfolio ThCh\$	Provisions ThCh\$	Net portfolio ThCh\$	Risk index
Accounts receivable from Factoring	213,536,109	(7,935,656)	205,600,453	3.72%	204,419,983	(11,608,437)	192,811,546	5.68%
Loans	188,918,820	(2,305,070)	186,613,750	1.22%	251,886,801	(2,050,992)	249,835,809	0.81%
Automotive financing	241,859,529	(9,828,027)	232,031,502	4.06%	223,893,599	(9,348,809)	214,544,790	4.18%
Leasing contacts	115,271,157	(4,401,863)	110,869,294	3.82%	115,736,988	(4,976,873)	110,760,115	4.30%
Sundry debtors	19,380,089	-	19,380,089	-	24,404,526	-	24,404,526	-
Total	778,965,704	(24,470,616)	754,495,088	3.14%	820,341,897	(27,985,111)	792,356,786	3.41%

In indirect subsidiary Tanner Corredora de Bolsa S.A., the credit risk consists in that the counterparty of a contract fails to comply with its contractual obligations, causing a financial loss. In order to control this risk, the Company applies collection procedures that allow to control terms and amounts for each customer. To reduce the effects of the credit risk, the subsidiary applies a number of internal risk policies which vary according to the type of customer and the product.

ii. Risk concentration by economic sector

The breakdown of product portfolios by economic sector are presented below, showing the credit risks concentrations as of September 30, 2016 and December 31, 2015:

FACTORING	09.30.2016	12.31.2015
Economic activity sector	%	%
Non-metallic manufacturing industry	17.53%	16.35%
Wholesale trade	16.87%	10.90%
Road works and construction	16.59%	14.07%
Agriculture, forestry, fisheries, agricultural prod.	15.74%	27.81%
Services	13.55%	13.13%
Retail trade	9.59%	8.41%
Metallic manufacturing industry	3.27%	3.30%
Transportation, warehousing and communications	3.24%	2.41%
Financial instit., insurance, real estates	2.47%	2.59%
Mine and quarries exploitation	1.11%	0.97%
Electricity, water and gas	0.04%	0.06%
Other	0.00%	0.00%
Total	100%	100%

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

LEASING	09.30.2016	12.31.2015
Economic activity sector	%	%
Transportation, warehousing and communications	30.16%	27.26%
Financial instit., insurance, real estates	21.82%	18.89%
Road works and construction	13.87%	13.78%
Services	8.07%	6.39%
Wholesale trade	6.72%	8.00%
Agriculture, forestry, fisheries, agricultural prod.	5.35%	9.28%
Mine and quarries exploitation	4.72%	6.37%
Retail trade	4.43%	2.39%
Metallic manufacturing industry	2.96%	4.81%
Non-metallic manufacturing industry	1.11%	1.32%
Electricity, water and gas	0.25%	0.92%
Other	0.54%	0.59%
Total	100%	100%

CREDITS	09.30.2016	12.31.2015
Economic activity sector	%	%
Financial instit., insurance, real estates	47.39%	57.49%
Services	12.09%	10.17%
Agriculture, forestry, fisheries, agricultural prod.	9.37%	8.04%
Industria manufacturera no metálica	7.85%	6.87%
Wholesale trade	7.13%	5.22%
Retail trade	6.22%	4.80%
Road works and construction	5.83%	4.27%
Transportation, warehousing and communications	2.19%	1.31%
Metallic manufacturing industry	1.73%	1.50%
Mine and quarries exploitation	0.15%	0.27%
Electricity, water and gas	0.04%	0.06%
Other	0.00%	0.00%
Total	100%	100%

AUTOMOTIVE	09.30.2016	12.31.2015
Economic activity sector	%	%
Legal person	8.16%	9.00%
Natural person	91.84%	91.00%
Total	100%	100%

iii. Risk concentration by geographic zone

FACTORING	09.30.2016	12.31.2015
Region	%	%
Región Metropolitana de Santiago	67.89%	72.93%
Región del Biobío	6.96%	7.26%
Región de Los Lagos	6.71%	5.34%
Región de Valparaíso	3.40%	3.33%
Región del Libertador Gral. Bernardo O'Higgins	2.96%	1.83%
Región del Maule	2.78%	2.17%
Región de Tarapacá	1.99%	0.53%
Región de La Araucanía	1.34%	1.38%
Región de Magallanes y de la Antártica Chilena	1.33%	2.05%
Región de Los Ríos	1.28%	0.84%
Región de Coquimbo	1.24%	0.82%
Región de Antofagasta	1.20%	0.62%
Región de Atacama	0.50%	0.37%
Región de Arica y Parinacota	0.41%	0.53%
Región de Aysén del Gral. Carlos Ibáñez del Campo	0.00%	0.00%
Total	100%	100%

CREDITS	09.30.2016	12.31.2015
Region	%	%
Región Metropolitana de Santiago	79.36%	86.14%
Región del Biobío	10.76%	8.85%
Región de Tarapacá	3.38%	0.52%
Región de Valparaíso	1.36%	0.99%
Región del Maule	0.81%	0.68%
Región de Antofagasta	0.70%	0.40%
Región de Arica y Parinacota	0.67%	0.42%
Región de La Araucanía	0.62%	0.58%
Región de Coquimbo	0.55%	0.53%
Región de Los Ríos	0.52%	0.19%
Región de Los Lagos	0.51%	0.22%
Región de Atacama	0.37%	0.21%
Región del Libertador Gral. Bernardo O'Higgins	0.28%	0.18%
Región de Magallanes y de la Antártica Chilena	0.10%	0.09%
Región de Aysén del Gral. Carlos Ibáñez del Campo	0.00%	0.00%
Total	100%	100%

LEASING	09.30.2016	12.31.2015
Region	%	%
Región Metropolitana de Santiago	90.63%	88.32%
Región del Biobío	5.12%	4.31%
Región de Valparaíso	2.71%	3.85%
Región de La Araucanía	0.32%	0.66%
Región de Los Ríos	0.22%	0.29%
Región de Tarapacá	0.22%	0.29%
Región del Maule	0.21%	0.38%
Región de Los Lagos	0.17%	0.46%
Región de Antofagasta	0.15%	0.50%
Región del Libertador Gral. Bernardo O'Higgins	0.12%	0.21%
Región de Arica y Parinacota	0.12%	0.12%
Región de Magallanes y de la Antártica Chilena	0.01%	0.18%
Región de Atacama	0.01%	0.05%
Región de Coquimbo	0.00%	0.38%
Región de Aysén del Gral. Carlos Ibáñez del Campo	0.00%	0.00%
Total	100%	100%

AUTOMOTIVE	09.30.2016	12.31.2015
Region	%	%
Región Metropolitana de Santiago	48.36%	47.81%
Región de Valparaíso	8.25%	8.26%
Región del Biobío	8.13%	8.01%
Región de Antofagasta	5.96%	6.48%
Región de Coquimbo	5.65%	6.09%
Región de Los Lagos	4.36%	4.33%
Región de La Araucanía	3.66%	3.19%
Región de Atacama	3.56%	4.01%
Región del Libertador Gral. Bernardo O'Higgins	3.53%	3.27%
Región del Maule	2.61%	2.51%
Región de Los Ríos	1.81%	1.71%
Región de Magallanes y de la Antártica Chilena	1.80%	1.94%
Región de Tarapacá	1.26%	1.40%
Región de Aysén del Gral. Carlos Ibáñez del Campo	0.61%	0.54%
Región de Arica y Parinacota	0.45%	0.45%
Total	100%	100%

The product portfolio by geographic zone, showing the credit risk concentrations as of September 30, 2016 and December 31, 2015.

iv. Credit quality by asset category

The Company determines the credit quality of its financial assets, and consequently the provision level and corresponding write-offs, by using the delinquency criterion for its products, except for automobile loans, which delivers a default likelihood for each credit considering the payment history of the credits graded by the Company. This likelihood allows to determine the loss expected for each credit and therefore the value to be provisioned.

v. Renegotiations

The delinquent loans that are presented as renegotiated in the balance sheet, are those in which the corresponding financial commitments have been restructured and where Company assessed the likelihood of recovery from these loans as sufficiently high. In case of customer insolvency, the return of the asset can also be selected, where applicable.

For the case of renegotiations provisions, they are calculated based on the delinquency matrix of each product, considering the changes in the new credit condition, except for the case of automotive products in which the renegotiation condition includes an additional weighing in the risk factor determination model.

Renegotiations are unusual for factoring transactions, because they provide liquidity on the basis of customer's receivables. Unlike automotive financing and leasing, which are in essence lending transactions. When renegotiations occur, these are approved by risk manager and partial debt payment is required and/or further guarantees.

Customers with automotive loan installments overdue can renegotiate them. Any renegotiation must comply with the following conditions: (a) the customer must have paid at least 25% of the installments, (b) the customer must pay an amount depending on the loan progress in the operation, and (c) the customer must prove that he is still employed. Automotive loans can only be renegotiated once.

The following table shows the book value of loans by business and the percentage of the total portfolio, whose terms have been renegotiated:

Detail	09.30.2016				
	Total portfolio	Renegotiated	Provision	Renegotiated by product	Renegotiated by total portfolio
	ThCh\$	ThCh\$	ThCh\$	%	%
Factoring	213,536,109	2,250,558	(7,935,656)	1.05%	0.29%
Loans	188,918,820	6,805,753	(2,305,070)	3.60%	0.87%
Automotive financing	241,859,529	4,809,142	(9,828,027)	1.99%	0.62%
Leasing	115,271,157	7,975,200	(4,401,863)	6.92%	1.02%
Sundry debtors	19,380,089	-	-	-	-
Total assets renegotiated	778,965,704	21,840,653	(24,470,616)		2.80%

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Detail	12.31.2015				
	Total portfolio	Renegotiated	Provision	Renegotiated by product	Renegotiated by total portfolio
	ThCh\$	ThCh\$	ThCh\$	%	%
Factoring	204,419,983	3,004,665	(11,608,437)	1.47%	0.37%
Loans	251,886,801	6,469,660	(2,050,992)	2.57%	0.79%
Automotive financing	223,893,599	6,225,885	(9,348,809)	2.78%	0.76%
Leasing	115,736,988	6,803,198	(4,976,873)	5.88%	0.83%
Sundry debtors	24,404,526	-	-	-	-
Total assets renegotiated	820,341,897	22,503,408	(27,985,111)		2.74%

II. Financial Risks

i. Liquidity risk

This is defined as the inability of the Company to meet its payment obligations as they fall due, without incurring large losses or being prevented from providing normal loan transactions to its customers. It arises from a cash flow mismatch, where cash flow payments fall due before the receipt of cash flow due on investments or loans. Another source of non-compliance is when customers fail to pay their commitments as they fall due.

The major sources of funding for Tanner Servicios Financieros S.A. are bonds that have a defined payment schedule, banking credit lines, and commercial papers.

The Company manages cash flow on a daily basis, and thereby monitors liquidity risk. This cash-flow projection requires simulating all the maturities of assets and liabilities, to anticipate cash requirements. The Assets and Liabilities Committee reviews these projections, and agrees action plans based on Company projections and market conditions.

The Company manages liquidity risk at a consolidated level, as its main source of funds come from its operational activities. The Company has consolidated available cash amounting to MCh\$ 20,848 as of September 30, 2016 (MCh\$ 31,785 as of December 31, 2015).

Indirect subsidiary Tanner Corredora de Bolsa S.A. is subject to regulatory liquidity ratios called: general liquidity ratio and brokerage liquidity ratio. In line with the requirements of SVS, the subsidiary has complied permanently with the mentioned indicators.

As of September 30, 2016 and December 31, 2015, the maturity structure by contractual term is shown below:

Range	09.30.2016		12.31.2015	
	MCh\$	% Capital	MCh\$	% Capital
Band 1: 1 - 30 days	54,796	22.0%	85,317	35.1%
Band 2: 31 - 60 days	37,752	15.1%	1,726	0.7%
Band 3: 61 - 90 days	32,613	13.1%	24,497	10.1%
Band 4: 91 - 180 days	49,975	20.1%	5,039	2.1%

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Bands as of 09.30.2016	Band 1 MCh\$	Band 2 MCh\$	Band 3 MCh\$	Band 4 MCh\$
Assets	147,256	74,449	44,823	73,274
Funds available	8,628	-	-	-
Placements	137,601	74,373	44,608	72,809
CBP Investments	-	-	-	-
Other Assets	1,027	76	215	465

Liabilities	92,460	36,697	12,210	23,299
National banks - short-term	69,307	2,010	-	-
Foreign banks - short-term	589	988	9,234	1,980
Debt instruments - short-term (Ecos)	13,980	10,933	-	13,596
Debt instruments - short-term, pesos and UF (Bonds)	7,139	20,376	451	1,106
Other liabilities	1,445	2,390	2,525	6,617

Bands	54,796	37,752	32,613	49,975
% of Capital	22.0%	15.1%	13.1%	20.1%

Bands as of 12.31.2015	Band 1 MCh\$	Band 2 MCh\$	Band 3 MCh\$	Band 4 MCh\$
Assets	148,030	55,934	44,004	68,282
Funds available	31,551	-	-	-
Placements	116,428	55,637	43,144	67,632
CBP Investments	-	-	-	-
Other Assets	51	297	860	650

Liabilities	62,713	54,208	19,507	63,243
National banks - short-term	39,527	32,932	10,250	12,672
Foreign banks - short-term	5,525	3,500	2,320	11,814
Debt instruments - short-term (Ecos)	16,006	14,806	1,192	4,803
Debt instruments - short-term, pesos and UF (Bonds)	-	1,458	4,147	29,092
Other liabilities	1,655	1,512	1,598	4,862

Bands	85,317	1,726	24,497	5,039
% of Capital	35.1%	0.7%	10.1%	2.1%

ii. Market risk.

Market risk is defined as the exposure to financial loss due to adverse movements in market variables, such as stock prices, interest rates, currencies, indexation, among others, and which the Company has not duly hedged, thus affecting the value of any operation recorded in the balance sheet.

1. Price risk

As of September 30, 2016, the Company keeps investments in ETF amounting to MUS\$ 28,243. Sensitivity is measured at historic VaR. As of September 30, VaR amounts to MUS\$ 185 at a 1-day horizon, equivalent to 0.6% of the position of these financial instruments. Value at risk, under the used methodology, corresponds to the maximum expected loss for a history since December 2014 and with a 99% confidence level.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

2. Interest rate risk

It is defined as the risk to which the Company is exposed as a result of having financial operations whose valuation is subject, among other factors, to movements on the intertemporal structure of the interest rate. The company keeps a derivative instrument portfolio where the most part is classified as hedging derivatives and aims to mitigate the rate and currency risks of financial liabilities. As of September 30, 2016, the Company has covered the most of those operations having variable rate, keeping a fairly limited exposure and low impact to income.

Exposure	09.30.2016					
	Trading derivatives			Hedging derivatives		
	CLF ThCh\$	CLP ThCh\$	USD ThCh\$	CLF ThCh\$	CLP ThCh\$	USD ThCh\$
Up to 1 year	-	6,789,424	6,973,819	28,974,458	49,594,440	17,087,009
1 to 3 years	-	-	33,928	28,863,180	110,107,293	90,642,064
3 years and over	-	-	-	32,754,313	29,899,195	74,884
Total	-	6,789,424	7,007,747	90,591,951	189,600,928	107,803,957

Sens. +1pb	09.30.2016					
	Trading derivatives			Hedging derivatives		
	CLF ThCh\$	CLP ThCh\$	USD ThCh\$	CLF ThCh\$	CLP ThCh\$	USD ThCh\$
Up to 1 year	-	52	55	1,361	2,432	968
1 to 3 years	-	-	4	4,159	18,264	15,896
3 years and over	-	-	-	11,621	10,116	28
Total	-	52	59	17,141	30,812	16,892

Exposure	09.30.2015					
	Trading derivatives			Hedging derivatives		
	CLF ThCh\$	CLP ThCh\$	USD ThCh\$	CLF ThCh\$	CLP ThCh\$	USD ThCh\$
Up to 1 year	-	-	-	457,209	1,666,937	715,993
1 to 3 years	-	-	-	20,638,827	31,584,922	17,168,813
3 years and over	-	-	-	-	-	-
Total	-	-	-	21,096,036	33,251,859	17,884,806

Sens. +1pb	09.30.2015					
	Trading derivatives			Hedging derivatives		
	CLF ThCh\$	CLP ThCh\$	USD ThCh\$	CLF ThCh\$	CLP ThCh\$	USD ThCh\$
Up to 1 year	-	-	-	25	103	51
1 to 3 years	-	-	-	3,645	6,133	4,178
3 years and over	-	-	-	-	-	-
Total	-	-	-	3,670	6,236	4,229

3. Currency risk

It is defined as the exposure to potential loss caused by changes in the value of assets and liabilities subject to exchange rate revaluation. The Company, as a result of their business activities and financing needs, holds a mismatch in USD which is daily managed and mitigated mainly through instruments deriving from negotiation and hedge. As internal mitigation policy, the mismatch in USD may not exceed the equivalent to 2.5% of equity. As of September 30, 2016, the Company presented an exposure in USD currency range of MUS\$ 2.24*. The sensitivity analysis to currency risk is calculated on a daily basis considering as main variable the exposure in MUS\$ of mismatch held and the estimated variation of the observed USD.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

4. Indexation risk

It corresponds to the exposure that assets and liabilities hired in UF have and that may cause losses resulting from the change in the UF value. The Company, as a result of activities inherent to the business and its financing needs, holds assets and liabilities in UF, whose mismatch is managed in a daily basis. As internal policy of risk mitigation, mismatch in UF may not exceed the equivalent to 30% of equity. As of September 30, 2016, mismatch in UF amounted to MCLF\$1.72*. As with the currency risk, the sensitivity analysis of indexation risk is calculated in a daily basis considering as main variable the mismatch held in MCLF\$ and the future variations estimated in the UF value.

As of September 30, 2016 and December 31, 2015, the structure of currency mismatch is as follows:

Range	09.30.2016		12.31.2015	
	MCh\$	% of capital	MCh\$	% of capital
GAP in UF	45,044	18.0%	32,972	13.90%
GAP in US\$	1,478	0.60%	(959)	0.40%
GAP in EUR\$	3	0.00%	33	-

Note 5. Responsibility for the Information and estimates

The information contained in these interim consolidated financial statements is the responsibility of the Group's Board of Directors who confirm that all principles and accounting criteria included in IFRS have been fully applied.

The preparation of these consolidated financial statements includes judgments and estimates made by Group Management, to quantify some assets, liabilities, revenues, expenses and commitments that are included.

These estimates basically refer to losses from risks or allowance for doubtful accounts that are recorded as describes in notes 2 l) and 2 o).

Note 6. Financial information by operating segments

Tanner Servicios Financieros S.A. has only one operational segment, as its sole business is providing financial services, according to the operational segment definitions in IFRS 8. The Company has five principal products: Factoring, Loans, Automotive Finance, Leasing and Treasury and a line of service.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

I. Segments

- 1) **Factoring:** financing national and international customers. This is 27.3% of the total loan portfolio as of September 30, 2016 (24.3% as of December 31, 2015). International factoring is a sub-division of the factoring line of business.
- 2) **Loans:** mainly financing businesses. This is 24.7% of the total loan portfolio as of September 30, 2016 (31.5% as of December 31, 2015).
- 3) **Automotive Financing:** mainly financing vehicles for people or legal entities. This is 30.8% of the total loan portfolio as of September 30, 2016 (27.1% as of December 31, 2015).
- 4) **Leasing:** mainly financing the leaseback of real estate, leasing of earth moving equipment, transport and industrial equipment, etc. This is 14.7% of the total loan portfolio as of September 30, 2016 (14.0% as of December 31, 2015).
- 5) **Treasury:** Its main activity is managing a financial position. Its second function is maintaining an optimal funding position, consisting in obtaining from the market the funds required by the Company for its normal functioning, at the lowest cost possible, and similarly placing the surplus at the best market return according to the funds availability term.
- 6) **Miscellaneous receivables:** it is composed mainly by placements of floor planning, which represents 2.6% as of September 30, 2016 (3.1% as of December 2015). This product according to its nature is distributed in the segments of: leasing, automotive and factoring.

II. Other lines of service:

- 1) **Subsidiaries:** These are business activities performed by other companies controlled by Tanner Servicios Financieros, where each company manages its own results within the segments mentioned above. The companies included in segmental reporting are:
 - (a) Tanner Corredora de Bolsa de Productos S.A.
 - (b) Tanner Corredora de Seguros Ltda.
 - (c) Gestora Tanner SpA and subsidiaries.
- 2) **Other:** Unusual, infrequent results.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS, continued



The following tables present the results for the period to September 30, 2016 and June 30, 2015, for each product defined above within one segment:

Products	09.30.2016								
	Factoring ThCh\$	Loans ThCh\$	Automotive Finance ThCh\$	Leasing ThCh\$	Treasury ThCh\$	Subtotal Products ThCh\$	Subsidiaries ThCh\$	Other ThCh\$	Total ThCh\$
Net income from interest and indexation	9,498,524	7,739,095	28,982,303	4,565,862	1,223,742	52,009,526	-	-	52,009,526
Net income (expense) from fees	1,012,257	1,404,280	(9,802,658)	438,758	-	(6,947,363)	4,095,823	-	(2,851,540)
Other operating income	5,240,492	181,268	4,762,388	771,659	(237,995)	10,717,812	-	-	10,717,812
Provisions for loan losses	(1,076,037)	(254,078)	(11,746,696)	(2,278,255)	-	(15,355,066)	-	-	(15,355,066)
Total Gross Margin	14,675,236	9,070,565	12,195,337	3,498,024	985,747	40,424,909	4,095,823	-	44,520,732
Administrative expenses	(8,180,165)	(3,363,576)	(9,566,170)	(3,051,021)	(172,931)	(24,333,863)	(2,827,123)	(716,562)	(27,877,548)
Other net operational income (expense)	156,643	99,459	117,957	57,602	10,789	442,450	94,392	-	536,842
Exchange differences	32,031	20,338	24,120	11,779	2,206	90,474	(23,656)	-	66,818
Income from investments in companies	-	-	-	-	-	-	-	-	-
Net income before tax	6,683,745	5,826,786	2,771,244	516,384	825,811	16,623,970	1,339,436	(716,562)	17,246,844
Income tax	-	-	-	-	-	-	-	(1,552,783)	(1,552,783)
Net income after tax	6,683,745	5,826,786	2,771,244	516,384	825,811	16,623,970	1,339,436	(2,269,345)	15,694,061
Assets (net of provision)	205,600,453	186,613,750	232,031,502	110,869,294	71,008,096	806,123,095	44,855,205	21,766,144	872,744,444
Current and deferred taxes	-	-	-	-	-	-	-	46,465,178	46,465,178
Total Assets	205,600,453	186,613,750	232,031,502	110,869,294	71,008,096	806,123,095	44,855,205	68,231,322	919,209,622
Liabilities	(160,489,277)	(145,668,481)	(181,121,040)	(86,543,257)	(55,428,078)	(629,250,133)	(33,315,655)	-	(662,565,788)
Current and Deferred Taxes	-	-	-	-	-	-	-	(6,709,138)	(6,709,138)
Total Liabilities	(160,489,277)	(145,668,481)	(181,121,040)	(86,543,257)	(55,428,078)	(629,250,133)	(33,315,655)	(6,709,138)	(669,274,926)

Products	09.30.2015								
	Factoring ThCh\$	Loans ThCh\$	Automotive Finance ThCh\$	Leasing ThCh\$	Treasury ThCh\$	Subtotal Products ThCh\$	Subsidiaries ThCh\$	Other ThCh\$	Total ThCh\$
Net income from interest and indexation	10,726,945	5,309,835	28,258,875	4,166,887	925,051	49,387,593	-	-	49,387,593
Net income (expense) from fees	1,124,493	1,353,036	(8,716,922)	396,143	-	(5,843,250)	2,461,433	-	(3,381,817)
Other operating income	6,985,449	-	2,321,180	742,014	231,473	10,280,116	-	-	10,280,116
Provisions for loan losses	(3,782,236)	-	(9,563,665)	(2,538,253)	-	(15,884,154)	-	-	(15,884,154)
Total Gross Margin	15,054,651	6,662,871	12,299,468	2,766,791	1,156,524	37,940,305	2,461,433	-	40,401,738
Administrative expenses	(8,232,901)	(3,594,020)	(8,115,218)	(2,311,765)	(113,540)	(22,367,444)	(2,641,091)	(489,028)	(25,497,563)
Other net operational income (expense)	115,655	22,239	83,215	17,923	7,392	246,425	16,087	-	262,512
Exchange differences	137,347	26,411	98,822	21,285	8,778	292,644	19,104	-	311,748
Income from investments in companies	-	-	-	-	-	-	2,458	-	2,458
Net income before tax	7,074,753	3,117,501	4,366,287	494,234	1,059,154	16,111,930	(142,009)	(489,028)	15,480,893
Income tax	-	-	-	-	-	-	-	(1,392,289)	(1,392,289)
Net income after tax	7,074,753	3,117,501	4,366,287	494,234	1,059,154	16,111,930	(142,009)	903,261	16,873,182
Assets (net of provision)	192,811,546	249,835,809	214,544,790	110,760,115	63,695,240	831,647,500	29,027,567	47,971,837	908,646,904
Current and deferred taxes	-	-	-	-	-	-	-	47,858,271	47,858,271
Total Assets	192,811,546	249,835,809	214,544,790	110,760,115	63,695,240	831,647,500	29,027,567	95,830,108	956,505,175
Liabilities	(154,476,097)	(193,058,313)	(169,800,790)	(90,458,166)	(50,411,395)	(658,204,761)	(45,961,444)	-	(704,166,205)
Current and Deferred Taxes	-	-	-	-	-	-	-	(14,960,413)	(14,960,413)
Total Liabilities	(154,476,097)	(193,058,313)	(169,800,790)	(90,458,166)	(50,411,395)	(658,204,761)	(45,961,444)	(14,960,413)	(719,126,618)

Customers

The number of active customers as of September 30, 2016 is 51,371 and for December 31, 2015 is 51,202, including factoring, automotive finance and leasing.

As of September 30, 2016, the Company had no significant concentration of customers, the percentage lent to the five largest customers did not exceed 12% of the total portfolio, 17% for December 2015.

Suppliers

Tanner Servicios Financieros S.A. has approximately 204 suppliers. The main ones being computing, communication and general service suppliers.

Gross margin

Below is the operating margin by product:

Operating margin by product	Accumulated		Quarterly	
	01.01.2016 09.30.2016	01.01.2015 09.30.2015	07.01.2016 09.30.2016	07.01.2015 09.30.2015
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Operating margin for Factoring	14,675,236	15,054,651	6,541,931	5,632,026
Operating margin for Loans	9,070,565	6,662,871	1,928,959	2,873,865
Operating margin for Automotive	12,195,337	12,299,468	4,222,667	3,697,306
Operating margin for Leasing	3,498,024	2,766,791	544,361	589,706
Operating margin for Treasury	985,747	1,156,524	82,839	1,007,500
Other income	4,095,823	2,461,433	1,563,471	853,701
Total	44,520,732	40,401,738	14,884,228	14,654,104

Cash and cash equivalent by segment

As of September 30, 2016 and 2015, cash flows by segment are detailed as follows:

Cash flows by Operating Segment	For the periods ended September 30,	
	2016 ThCh\$	2015 ThCh\$
Cash flows from (used in) operating activities	76,842,764	(11,547,998)
Factoring Segment	(29,896,000)	2,117,117
Loans Segment	64,973,000	(3,696,806)
Automotive Financing Segment	(20,223,000)	1,551,725
Leasing Segment	3,905,000	1,676,872
Treasury	4,926,572	4,737,553
Other (1)	(53,157,192)	(17,934,460)
Cash flows from (used in) investing activities	11,153,918	(658,139)
Factoring Segment	-	-
Loans Segment	-	-
Automotive Financing Segment	-	-
Leasing Segment	-	-
Treasury	7,441,825	(600,979)
Other (1)	3,712,093	(57,160)
Cash flows from (used in) financing activities	(98,752,561)	11,901,159
Factoring Segment	-	-
Loans Segment	-	-
Automotive Financing Segment	-	-
Leasing Segment	-	-
Treasury	(84,152,920)	(38,489,389)
Other (1)	(14,599,641)	50,390,548

(1) Other includes Corporate Support Units and Services lines, given that cash flows are managed by Tanner Servicios Financieros

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note 7. Cash and cash equivalents

This caption comprises cash, current accounts and fixed funds.

(a) As of September 30, 2016 and December 31, 2015 these were as follows:

Classes of cash and cash equivalents	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Cash in hand	520,039	571,167
Bank balances	19,919,671	30,984,925
Time deposits	407,963	228,908
Cash and cash equivalents	20,847,673	31,785,000

(b) As of September 30, 2016 and December 31, 2015 these were as follows:

Detail	Currency	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Cash in hand	CLP	293,791	540,976
Cash in hand	USD	223,033	19,075
Cash in hand	EUR	3,215	11,116
Bank balances	CLP	16,529,649	13,592,483
Bank balances	USD	3,389,858	17,370,615
Bank balances	EUR	164	21,827
Time deposit	CLP	288,393	100,022
Time deposit	USD	119,570	128,886
Cash and cash equivalents		20,847,673	31,785,000

(c) Time deposits were as follows:

Time Deposits					Debtor Country	Currency	09.30.2016	12.31.2015
Creditor Tax ID	Creditor Name	Detail	Debtor Tax ID	Debtor Name			Up to 90 days ThCh\$	Up to 90 days ThCh\$
96.667.560-8	Tanner Servicios Financieros S.A.	Monthly Renewable	97.015.000-5	Banco Santander	Chile	USD	-	128,886
96.667.560-8	Tanner Servicios Financieros S.A.	Monthly Renewable	97.015.000-5	Banco Santander	Chile	CLP	288,393	-
96.667.560-8	Tanner Servicios Financieros S.A.	Monthly Renewable	99.500.410-0	Banco Consorcio	Chile	CLP	-	100,022
96.667.560-8	Tanner Servicios Financieros S.A.	Monthly Renewable	97.004.000-5	Banco de Chile	Chile	USD	119,570	-
Total							407,963	228,908

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note 8. Other current and non-current financial assets

(a) Other current financial assets:

This item comprises the investments in corporate bonds and fixed-income instruments which must be adjusted at fair value, derivative financial instrument contracts with positive fair values. Also, it includes the investments in corporate bonds held for sale, which are initially recognized at cost, which includes transaction costs, and are subsequently adjusted at fair value with a charge or credit to “financial assets at fair value through equity” within other comprehensive income.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS, continued



As of September 30, 2016 and December 31, 2015 other current financial assets were as follows:

Detail	09.30.2016			
	Available for Sale ThCh\$	Held to Maturity ThCh\$	Trading ThCh\$	Total ThCh\$
Instruments, Other National Institutions				
Bonds banks of the country	-	-	-	-
Promissory notes of deposits in banks of the country	2,820,129	-	-	2,820,129
Forwards MTM	31,802	-	-	31,802
Investments Repos	-	-	-	-
Rights on sales securities under covenants	-	6,188,309	-	6,188,309
Investments in companies' instruments	42,926,926	637,061	-	43,563,987
Other instruments issued abroad	-	115,323	-	115,323
Government Instruments				
Other Government instruments	419,955	-	-	419,955
Total	46,198,812	6,940,692	-	53,139,504

Detail	12.31.2015			
	Available for Sale ThCh\$	Held to Maturity ThCh\$	Trading ThCh\$	Total ThCh\$
Instruments, Other National Institutions				
Bonds banks of the country	-	-	-	-
Promissory notes of deposits in banks of the country	-	1,930,697	-	1,930,697
Forwards MTM	-	335,307	-	335,307
Investments Repos	-	-	-	-
Rights on sales securities under covenants	-	25,654,860	-	25,654,860
Investments in companies' instruments	1,221,740	-	-	1,221,740
Other instruments issued abroad	-	-	-	-
Government Instruments				
Other Government instruments	-	-	-	-
Total	1,221,740	27,920,864	-	29,142,604

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

(b) Other non-current financial assets:

This item comprises the investments in corporate bonds held to maturity, which are recorded at cost plus accrued interests and indexation, less provisions for impairment provisions made when the amount recorded exceeds the present value of estimated future cash flows.

As of September 30, 2016 and December 31, 2015 other non-current financial assets were as follows

Other Non-current Financial Assets	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Investment in US\$ Bonds	19,112,330	21,560,876
Swap Contracts (*)	10,940,766	12,991,760
Stock Exchange share (**)	1,680,000	2,182,362
Electronic Stock Exchange share (***)	125,000	125,000
Chiles's Commodities Exchange share, Bolsa de Productos Agropecuarios S.A.	138,380	138,380
Total	31,996,476	36,998,378

(*) Hedges against liabilities risk arising from issuance of bonds in foreign currency

(**) Corresponds to a share in the Santiago Stock Exchange held by the subsidiary Tanner Corredora de Bolsa S.A.

(***) Corresponds to a share in the Electronic Stock Exchange held by the subsidiary Tanner Corredora de Bolsa S.A.

(c) Fair value of financial assets and liabilities

The Company classifies its financial instruments in the following levels:

Level 1: Prices observable in active markets for the same instrument or specific transaction to be valued.

Level 2: There are no quoted prices for the specific instrument, or the observable prices are sporadic. For this level, valuation is made according to the inference from observable factors; quoted prices for similar instruments in active markets.

Level 3: The market parameters used in the valuation are not observable through quotations or cannot be directly inferred from active markets.

The valuation of operations is made through the calculation of the fair value (Mark to Market).

In valuing operations, the discount rates in CLP, CLF and USD are used, which are obtained from Bloomberg. Exchange rate “observed” USD published by the Chilean Central Bank.

Detail	Level 1		Level 2		Level 3	
	09.30.2016 ThCh\$	12.31.2015 ThCh\$	09.30.2016 ThCh\$	12.31.2015 ThCh\$	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Derivative Contracts						
Forwards Rights	-	-	-	-	-	-
Swap Contracts (net)	-	-	1,651,155	794,269	-	-
Other	-	-	-	-	-	-
Investment Instruments						
Investment in US\$ Bonds	-	-	19,112,330	21,560,876	-	-
Promissory note of banks and financial institutions	-	-	149,296,211	172,095,564	-	-
Investment in shares	1,943,380	2,445,742	-	-	-	-

Note 9. Other non-financial assets, current and non-current

(a) As of September 30, 2016 and December 31, 2015 other current non-financial assets were as follows

Other non-financial assets, non-current	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Deferred assets (*)	2,356,665	477,883
Equipment sublease (**)	913,957	1,436,719
Other	264,714	13,273
Total	3,535,336	1,927,875

(*) Corresponds to expenses incurred by people management, bonuses, project development (SAP), others.

(**) Corresponds to equipment lease through operating lease business.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

(b) As of September 30, 2016 and December 31, 2015 other non-current non-financial assets were as follows

Other non-financial assets, non-current	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Lease contracts	-	718,360
Guarantees provided (*)	1,231,392	166,253
Other	8,791	31,132
Total	1,240,183	915,745

(*) Corredora de Bolsa guarantees to operate

Note 10. Trade and other receivables

These are documents relating to factoring, loans, automotive finance, leasing contracts which are initially recognized at fair value and subsequently at amortized cost using the effective interest rate method, denominated in pesos according to the indexation unit of the agreed currency prevailing at each year-end, net of interests to be accrued. The costs for fees to dealers are included, which form part of the effective interest rate of the automotive loans granted, less the provision for impairment loss.

The accounts receivable arising from brokerage are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are originated from the cash financing directly to a third party.

Indications that the account receivable is impaired are evidence that the trade debtor is in significant financial difficulties, the likelihood that the debtor will become bankrupt or will initiate a financial reorganization, and excessive arrears in payments.

The accounting of renegotiated trade debtors is kept in the debtor original accounts, the differentiation or mark is made in the application that contain them. As to the provision, there are no accounting changes, the value of provisions being recorded in the portfolio provision usual accounts.

As of September 30, 2016 and December 31, 2015 trade and other receivables were as follows:

(a) Trade and other receivables, current and non-current:

Tanner Servicios Financieros stock of consolidated loans net of provisions reached ThCh\$ 754,495,088 as of September 30, 2016 and ThCh\$ 792,356,786 as of December 31, 2015.

Trade and Other Receivables, Net, Current	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Factoring accounts receivable	201,602,206	191,200,649
Loans	127,747,158	95,193,010
Automotive financing	102,797,214	98,926,707
Lease contracts	43,510,770	40,622,691
Miscellaneous receivables	19,380,089	24,404,526
Trade and Other Receivables, Net, Current	495,037,437	450,347,583

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Trade and Other Receivables, Non-current	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Factoring accounts receivable	3,998,247	1,610,897
Loans	58,866,592	154,642,799
Automotive financing	129,234,288	115,618,083
Lease contracts	67,358,524	70,137,424
Trade and Other Receivable, Net, Non-current	259,457,651	342,009,203

Total net assets	754,495,088	792,356,786
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Detail	09.30.2016				
	Current portfolio ThCh\$	Non-current portfolio ThCh\$	Total gross portfolio ThCh\$	Provision ThCh\$	Total net portfolio ThCh\$
Factoring accounts receivable	209,537,862	3,998,247	213,536,109	(7,935,656)	205,600,453
Loans	130,052,228	58,866,592	188,918,820	(2,305,070)	186,613,750
Automotive financing	112,625,240	129,234,289	241,859,529	(9,828,027)	232,031,502
Lease contracts	47,912,634	67,358,523	115,271,157	(4,401,863)	110,869,294
Miscellaneous receivables	19,380,089	-	19,380,089	-	19,380,089
Total Trade and Other Receivables, Current and Non-current	519,508,053	259,457,651	778,965,704	(24,470,616)	754,495,088

Detail	12.31.2015				
	Current portfolio ThCh\$	Non-current portfolio ThCh\$	Total gross portfolio ThCh\$	Provision ThCh\$	Total net portfolio ThCh\$
Factoring accounts receivable	202,809,086	1,610,897	204,419,983	(11,608,437)	192,811,546
Loans	97,244,002	154,642,799	251,886,801	(2,050,992)	249,835,809
Automotive financing	108,275,516	115,618,083	223,893,599	(9,348,809)	214,544,790
Lease contracts	45,599,564	70,137,424	115,736,988	(4,976,873)	110,760,115
Miscellaneous receivables	24,404,526	-	24,404,526	-	24,404,526
Total Trade and Other Receivables, Current and Non-current	478,332,694	342,009,203	820,341,897	(27,985,111)	792,356,786

As of September 30, 2016 and December 31, 2015, miscellaneous receivables are detailed as follows:

Miscellaneous receivables	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Accounts receivables (net) (1)	6,952,521	12,597,512
Floor Planning (2)	3,586,604	3,881,920
Advance to Suppliers	1,886,411	1,214,726
Simultaneous operations receivables	4,132,897	2,794,328
Company's own portfolio receivables	1,599,426	1,608,431
Brokerage receivables	216,932	1,415,075
Advances and loans to employees	82,430	110,598
Other receivables	922,868	781,936
Total Miscellaneous Receivables	19,380,089	24,404,526

- 1) They are mainly advances provided for real estate leasing operations of the subsidiary Tanner Leasing S.A., accounts receivable from insurance companies of the subsidiary Tanner Corredora de Seguros Ltda., accounts receivable on operations of the subsidiary Tanner Leasing Vendor Ltda., and accounts receivable on operations of the subsidiary Tanner Corredora de Bolsa S.A., among others
- 2) Purchase of vehicles under repo.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

b) Overdue installments

The values included correspond to principal and unpaid interest due that are part of the installment. In the case of factoring operations, the value of the overdue installment corresponds to the unpaid principal.

Overdue installments	Days	Factoring 09.30.2016 ThCh\$	Loans 09.30.2016 ThCh\$	Automotive 09.30.2016 ThCh\$	Leasing 09.30.2016 ThCh\$	Total 09.30.2016 ThCh\$
Overdue	1-30 days	16,520,770	2,620,882	2,564,988	738,054	22,444,693
Overdue	31-60 days	1,381,927	760,632	970,794	372,963	3,486,316
Overdue	61-90 days	466,059	222,508	564,725	215,291	1,468,583
Overdue	91-120 days	416,106	123,724	474,914	224,272	1,239,015
Overdue	121-150 days	219,895	245,320	371,887	201,024	1,038,125
Overdue	151-180 days	212,882	167,903	333,943	493,711	1,208,439
Overdue	181-210 days	385,488	152,419	286,313	154,353	978,574
Overdue	211-250 days	369,973	277,733	316,634	291,096	1,255,436
Overdue	>250 days	10,265,556	737,159	623,402	1,069,444	12,695,560
Total		30,238,656	5,308,278	6,507,601	3,760,206	45,814,741

Overdue installments	Days	Factoring 12.31.2015 ThCh\$	Loans 12.31.2015 ThCh\$	Automotive 12.31.2015 ThCh\$	Leasing 12.31.2015 ThCh\$	Total 12.31.2015 ThCh\$
Overdue	1-30 days	19,231,035	3,287,102	2,410,312	1,226,853	26,155,302
Overdue	31-60 days	1,497,072	578,636	1,087,683	567,307	3,730,698
Overdue	61-90 days	547,121	132,920	676,213	405,450	1,761,704
Overdue	91-120 days	366,368	519,957	614,609	374,800	1,875,734
Overdue	121-150 days	543,788	74,713	516,779	305,785	1,441,065
Overdue	151-180 days	211,952	72,181	491,203	288,508	1,063,844
Overdue	181-210 days	300,477	71,122	432,860	239,630	1,044,089
Overdue	211-250 days	574,003	66,702	460,758	305,992	1,407,455
Overdue	>250 days	10,813,545	162,513	1,068,545	1,333,996	13,378,599
Total		34,085,361	4,965,846	7,758,962	5,048,321	51,858,490

As of September 30, 2016, as much as 54.63% of the Factoring overdue notes corresponds to the range 1-30 days (As of December 31, 2015, as much as 56.42% of the overdue portfolio had this condition), which can be expected in invoice operations.

A. Portfolio composition

The portfolio composition by each type of product as of September 30, 2016 and December 31, 2015, is shown below.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For these purposes, the values included in each arrears range, includes the unpaid balance of operations, in addition to interest and overdue principal.

I. Factoring portfolio

Unsecured portfolio as of September 30, 2016				
Overdue ranges	Number of clients in non-renegotiated portfolio	Gross value of non-renegotiated portfolio	Number of clients in renegotiated portfolio	Gross value of renegotiated portfolio
Not overdue	1,767	181,308,008	11	1,989,446
1-30 days	483	16,519,770	2	1,000
31-60 days	210	1,368,326	5	13,601
61-90 days	102	465,059	2	1,000
91-120 days	55	408,753	7	7,353
121-150 days	24	212,675	6	7,219
151-180 days	20	205,136	7	7,746
181-210 days	21	377,742	7	7,746
211-250 days	26	344,711	9	25,262
>250 days	140	10,075,371	13	190,185
Total	2,848	211,285,551	69	2,250,558

Provisions, write-offs and write-off recoveries as of September 30, 2016				
Provision non-renegotiated portfolio	Provision renegotiated portfolio	Total Provision	Write-offs for the period	Recoveries for the period
7,714,592	221,064	7,935,656	4,748,818	1,065,564

Notes protested and in judicial collection as of September 30, 2016		
	Number of Clients	Portfolio Amount ThCh\$
Collectable notes protested	334	3,130,882
Collectable notes in judicial collection	335	11,276,404

Unsecured portfolio as of December 31, 2015				
Overdue ranges	Number of clients in non-renegotiated portfolio	Gross value of non-renegotiated portfolio	Number of clients in renegotiated portfolio	Gross value of renegotiated portfolio
Not overdue	1,367	168,087,158	17	2,247,464
1-30 days	383	19,188,142	15	42,893
31-60 days	164	1,455,675	16	41,397
61-90 days	79	482,212	14	64,909
91-120 days	73	348,281	15	18,087
121-150 days	63	505,294	13	38,494
151-180 days	53	188,188	11	23,764
181-210 days	66	276,956	9	23,521
211-250 days	68	454,356	12	119,647
>250 days	235	10,429,056	24	384,489
Total	2,551	201,415,318	146	3,004,665

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Provisions, write-offs and write-off recoveries as of December 31, 2015				
Provision non-renegotiated portfolio	Provision renegotiated portfolio	Total Provision	Write-offs for the period	Recoveries for the period
11,163,426	445,011	11,608,437	6,233,303	2,153,881

Notes protested and in judicial collection as of December 31, 2015		
	N° de clientes	Monto Cartera ThCh\$
Collectable notes protested	365	3,990,906
Collectable notes in judicial collection	642	11,913,424

II. Loan portfolio

Unsecured portfolio as of September 30, 2016				
Overdue ranges	Number of clients in non-renegotiated portfolio	Gross value of non-renegotiated portfolio	Number of clients in renegotiated portfolio	Gross value of renegotiated portfolio
Not overdue	745	171,446,875	14	5,679,233
1-30 days	254	6,940,770	4	749,821
31-60 days	62	1,280,134	3	120,020
61-90 days	26	415,021	1	17,262
91-120 days	13	139,815	-	-
121-150 days	9	186,624	-	-
151-180 days	7	129,613	-	-
181-210 days	11	112,707	1	4,395
211-250 days	17	208,461	2	62,899
>250 days	56	1,253,047	9	172,123
Total	1,200	182,113,067	34	6,805,753

Provisions, write-offs and write-off recoveries as of September 30, 2016				
Provision non-renegotiated portfolio	Provision renegotiated portfolio	Total Provision	Write-offs for the period	Recoveries for the period
2,074,934	230,136	2,305,070	-	-

Notes protested and in judicial collection as of September 30, 2016		
	Number of Clients	Portfolio Amount ThCh\$
Collectable notes protested	-	-
Collectable notes in judicial collection	125	2,156,200

Unsecured portfolio as of December 31, 2015				
Overdue ranges	Number of clients in non-renegotiated portfolio	Gross value of non-renegotiated portfolio	Number of clients in renegotiated portfolio	Gross value of renegotiated portfolio
Not overdue	588	235,734,432	9	5,479,215
1-30 days	212	6,290,543	6	286,693
31-60 days	40	1,989,951	3	17,230
61-90 days	22	407,794	2	97,213
91-120 days	11	405,370	3	358,822
121-150 days	3	22,084	2	57,290
151-180 days	4	7,335	-	-
181-210 days	3	89,153	-	-
211-250 days	4	16,591	1	169,165
>250 days	7	454,247	1	3,673
Total	894	245,417,500	27	6,469,301

Provisions, write-offs and write-off recoveries as of December 31, 2015				
Provision non-renegotiated portfolio	Provision renegotiated portfolio	Total Provision	Write-offs for the period	Recoveries for the period
1,873,992	177,000	2,050,992	-	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Notes protested and in judicial collection as of December 31, 2015		
	Number of Clients	Portfolio Amount ThCh\$
Collectable notes protested	-	-
Collectable notes in judicial collection	39	1,425,357

III. Automotive Portfolio

Unsecured portfolio as of September 30, 2016				
Overdue ranges	Number of clients in non-renegotiated portfolio	Gross value of non- renegotiated portfolio	Number of clients in renegotiated portfolio	Gross value of renegotiated portfolio
Not overdue	35,554	184,323,229	558	1,707,035
1-30 days	7,352	29,906,855	313	979,876
31-60 days	2,502	8,755,616	205	752,261
61-90 days	845	3,017,256	83	286,073
91-120 days	476	1,605,021	43	113,471
121-150 days	323	1,157,507	39	137,410
151-180 days	303	1,165,176	29	129,305
181-210 days	260	1,050,009	27	63,374
211-250 days	327	1,327,670	29	120,763
>250 days	1,195	4,742,048	142	519,574
Total	49,137	237,050,387	1,468	4,809,142

Provisions, write-offs and write-off recoveries as of September 30, 2016				
Provision non- renegotiated portfolio	Provision renegotiated portfolio	Total Provision	Write-offs for the period	Recoveries for the period
9,050,753	777,274	9,828,027	11,267,478	2,266,985

Notes protested and in judicial collection as of September 30, 2016		
	Number of Clients	Portfolio Amount ThCh\$
Collectable notes protested	10	7,539
Collectable notes in judicial collection	3,193	12,131,328

Unsecured portfolio as of December 31, 2015				
Overdue ranges	Number of clients in non-renegotiated portfolio	Gross value of non- renegotiated portfolio	Number of clients in renegotiated portfolio	Gross value of renegotiated portfolio
Not overdue	32,822	163,758,089	647	2,269,051
1-30 days	7,237	28,860,924	291	989,703
31-60 days	2,261	8,729,325	198	611,431
61-90 days	761	2,930,992	93	305,931
91-120 days	443	1,588,869	60	195,725
121-150 days	337	1,244,809	55	182,468
151-180 days	268	991,069	41	123,721
181-210 days	286	1,122,332	44	259,954
211-250 days	434	1,762,468	52	166,396
>250 days	1,907	6,678,837	267	1,121,505
Total	46,756	217,667,714	1,748	6,225,885

Provisions, write-offs and write-off recoveries as of December 31, 2015				
Provision non-renegotiated portfolio	Provision renegotiated portfolio	Total Provision	Write-offs for the period	Recoveries for the period
8,450,942	897,867	9,348,809	12,351,849	1,859,274

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Notes protested and in judicial collection as of December 31, 2015		
	Number of Clients	Portfolio Amount ThCh\$
Collectable notes protested	212	133,639
Collectable notes in judicial collection	4,194	15,438,153

IV. Leasing Portfolio

Unsecured portfolio as of September 30, 2016				
Overdue ranges	Number of clients in non-renegotiated portfolio	Gross value of non-renegotiated portfolio	Number of clients in renegotiated portfolio	Gross value of renegotiated portfolio
Not overdue	623	80,103,176	43	5,525,154
1-30 days	174	14,497,253	18	1,194,690
31-60 days	71	3,430,805	8	526,302
61-90 days	24	951,206	2	433,468
91-120 days	16	764,776	-	-
121-150 days	23	858,928	-	-
151-180 days	20	517,916	1	48,255
181-210 days	14	430,055	1	1,458
211-250 days	28	985,051	-	-
>250 days	112	4,756,791	4	245,873
Total	1,105	107,295,957	77	7,975,200

Provisions, write-offs and write-off recoveries as of September 30, 2016				
Provision non-renegotiated portfolio	Provision renegotiated portfolio	Total Provision	Write-offs for the period	Recoveries for the period
4,119,781	282,082	4,401,863	2,853,264	558,236

Notes protested and in judicial collection as of September 30, 2016		
	Number of Clients	Portfolio Amount ThCh\$
Collectable notes protested	-	-
Collectable notes in judicial collection	219	8,264,739

Unsecured portfolio as of December 31, 2015				
Overdue ranges	Number of clients in non-renegotiated portfolio	Gross value of non-renegotiated portfolio	Number of clients in renegotiated portfolio	Gross value of renegotiated portfolio
Not overdue	677	81,023,599	34	3,537,308
1-30 days	226	14,779,554	14	2,658,020
31-60 days	88	2,515,819	4	212,212
61-90 days	36	1,420,430	1	48,742
91-120 days	41	874,726	1	6,272
121-150 days	25	1,588,195	1	3,267
151-180 days	21	812,999	-	-
181-210 days	16	421,572	-	-
211-250 days	25	521,470	-	-
>250 days	126	4,975,426	6	337,377
Total	1,281	108,933,790	61	6,803,198

Provisions, write-offs and write-off recoveries as of December 31, 2015				
Provision non-renegotiated portfolio	Provision renegotiated portfolio	Total Provision	Write-offs for the period	Recoveries for the period
4,797,648	179,225	4,976,873	3,839,652	313,809

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Notes protested and in judicial collection as of December 31, 2015		
	Number of Clients	Portfolio Amount ThCh\$
Collectable notes protested	-	-
Collectable notes in judicial collection	262	8,587,174

V. Total Portfolio

Unsecured portfolio as of September 30, 2016				
Overdue ranges	Number of clients in non-renegotiated portfolio	Gross value of non- renegotiated portfolio	Number of clients in renegotiated portfolio	Gross value of renegotiated portfolio
Not overdue	38,689	617,181,289	626	14,900,868
1-30 days	8,263	67,864,648	337	2,925,387
31-60 days	2,845	14,834,881	221	1,412,184
61-90 days	997	4,848,542	88	737,803
91-120 days	560	2,918,365	50	120,824
121-150 days	379	2,415,734	45	144,629
151-180 days	350	2,017,840	37	185,306
181-210 days	306	1,970,513	36	76,973
211-250 days	398	2,865,893	40	208,924
>250 days	1,503	20,827,257	168	1,127,755
Total	54,290	737,744,962	1,648	21,840,653

Provisions, write-offs and write-off recoveries as of September 30, 2016				
Provision non- renegotiated portfolio	Provision renegotiated portfolio	Total Provision	Write-offs for the period	Recoveries for the period
22,960,060	1,510,556	24,470,616	18,869,560	3,890,786

Notes protested and in judicial collection as of September 30, 2016		
	Number of Clients	Portfolio Amount
Collectable notes protested	344	3,138,421
Collectable notes in judicial collection	3,872	33,828,671

Unsecured portfolio as of December 31, 2015				
Overdue ranges	Number of clients in non-renegotiated portfolio	Gross value of non- renegotiated portfolio	Number of clients in renegotiated portfolio	Gross value of renegotiated portfolio
Not overdue	35,454	648,603,278	707	13,533,038
1-30 days	8,058	69,119,163	326	3,977,309
31-60 days	2,553	14,690,770	221	882,270
61-90 days	898	5,241,428	110	516,795
91-120 days	568	3,217,246	79	578,906
121-150 days	428	3,360,382	71	281,519
151-180 days	346	1,999,591	52	147,485
181-210 days	371	1,910,013	53	283,475
211-250 days	531	2,754,885	65	455,208
>250 days	2,275	22,537,566	298	1,847,044
Total	51,482	773,434,322	1,982	22,503,049

Provisions, write-offs and write-off recoveries as of December 31, 2015				
Provision non- renegotiated portfolio	Provision renegotiated portfolio	Total Provision	Write-offs for the period	Recoveries for the period
26,286,008	1,699,103	27,985,111	22,424,804	4,326,964

Notes protested and in judicial collection as of December 31, 2015		
	Number of Clients	Portfolio Amount
Collectable notes protested	577	4,124,545
Collectable notes in judicial collection	5,137	37,364,107

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

c) Provisions for doubtful accounts

The provisions corresponding to September 30, 2016 and December 31, 2015 are included below:

Detail	09.30.2016				
	Factoring ThCh\$	Loans ThCh\$	Automotive ThCh\$	Leasing ThCh\$	Total ThCh\$
Initial balance	11,608,437	2,050,992	9,348,809	4,976,873	27,985,111
Write-off	(4,748,818)	-	(11,267,478)	(2,853,265)	(18,869,561)
Release	(2,398,331)	(1,614,485)	(613,854)	(1,012,418)	(5,639,088)
Furnishing	3,474,368	1,868,563	12,360,550	3,290,673	20,994,154
Closing balance	7,935,656	2,305,070	9,828,027	4,401,863	24,470,616

Detail	12.31.2015				
	Factoring ThCh\$	Loans ThCh\$	Automotive ThCh\$	Leasing ThCh\$	Total ThCh\$
Initial balance	14,090,676	2,290	8,685,288	5,231,909	28,010,163
Write-off	(6,233,303)	-	(12,351,849)	(3,839,652)	(22,424,804)
Release	(4,847,801)	-	(469,403)	(1,847,855)	(7,165,059)
Furnishing	8,598,865	2,048,702	13,484,773	5,432,471	29,564,811
Closing balance	11,608,437	2,050,992	9,348,809	4,976,873	27,985,111

B. Provision for product criteria

Unrecoverable receivables provision policy:

Company provisions are based on the overdue amounts for each product. Tables have been agreed with overdue percentages and days, which are applied as the days overdue increase.

i) Leasing portfolio provision:

Leasing accounts receivable are initially classified by asset category: Real estate, vehicles, machinery and equipment.

For assets classified as vehicles, machinery and equipment, leasing accounts are considered overdue from the first day's delay after a document matures, and 30 days after for those classified as real estate. The provision is a percentage of the total outstanding balance, with the overdue installments in ranges, as follows:

Property		Machinery, equipment and vehicles	
Overdue days	%	Overdue days	%
31 to 90	1%	16 to 30	2%
91 to 210	5%	31 to 45	10%
over 211	15%	46 to 60	12%
		61 to 90	20%
		91 to 150	35%
		over 151	70%

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

2. Automotive finance portfolio

The risk area permanently evaluates the loans portfolio, in order to constitute the provisions required and sufficient to hedge the loss from the eventual irrecoverability of granted loans in a timely manner.

The provision calculation for the automotive business considers the use of variables that include the following areas:

- Demographic: captured in the initial evaluation of the operation. Age, branch area, etc.
- Product conditions: captured in the operation origin.
Traditional sale channel (Amicar, Dealer) or companies, Pac credit, new or used type vehicle, agreed down payment, agreed installments, granted amount, etc.
- Internal behavior: information regarding the way in which the customer pays the operation in force payment history, recovery history, delinquency, payment amount, paid installments, installments under collection procedures, normal or renegotiated credits, etc.

Additionally, the Company's risk area reviews possible population changes in the new granted credits, related for instance to modifications in the risk policy or in the creation of new products. With this is possible to anticipate and warn of eventual calibrations of the provision factors and comply with the minimum assumptions of the model.

3. Factoring and bounced checks portfolio:

Invoices: This provision applies to the default portfolio. This is defined as 30 days overdue. A percentage of the balance due is applied, depending on the days overdue. It covers not only the overdue invoice of that particular debtor, but to all the invoices due from that debtor. They are classified by age as follows:

Factoring	
Overdue days	%
31 to 45	10%
46 to 60	30%
61 to 150	40%
151 to 300	50%
over 301	60%

Renegotiate	
Overdue days	%
01 to 15	15%
16 to 30	45%
31 to 60	55%
61 to 120	80%
over 121	85%

Note: Indications that the account receivable is impaired are evidence that the trade debtor is in significant financial difficulties, the likelihood that the debtor will become bankrupt or will initiate a financial reorganization, and excessive arrears in payments.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

4. Loan portfolio:

Similar to the factoring portfolio, this provision applies to the default portfolio, which is defined as 30 days overdue. A percentage of the balance due is applied, depending on the days overdue. The table of provision factors depending on the delinquency variable is included below:

Loans	
Overdue days	%
16 to 30	1%
31 to 45	15%
46 to 60	25%
61 to 90	40%
91 to 120	65%
121 to 150	75%
151 to 180	80%
over 181	85%

Note: Indications that the account receivable is impaired are evidence that the trade debtor is in significant financial difficulties, the likelihood that the debtor will become bankrupt or will initiate a financial reorganization, and excessive arrears in payments.

5. Floor planning contracts

Tanner Servicios Financieros S.A. constantly assesses the floor planning portfolio with monitoring to Tanner's assets. An alert of significant and recurrent impairment will allow to withdraw the assets belonging to the agreement and the immediate non-renewal, upon risk assessment for agreements exposed and credit facility. Currently, the floor planning portfolio does not present evidence of impairment for non-compliance of obligations, therefore, it has been determined not to constitute a provision given the product nature and related collaterals.

Write-off policy for each business segment

- i. Factoring write-offs: write-off policy considers a maximum of 540 days overdue.
- ii. Loan write-offs: write-off policy considers a maximum of 540 days overdue.
- iii. Automotive write-offs: write-off policy considers a maximum of 420 days overdue.
- iv. Leasing write-offs: write-off policy considers a maximum of 540 days overdue

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

d) Detail of leasing operations, current and non-current:

The following is a detail of leasing receivables classified by original currency and maturity:

Detail	Currency	09.30.2016			
		ThCh\$			
		0 - 1 Year	1 - 5 Years	Over 5 years	Total
Minimum payments receivable under leases, gross	UF	41,339,750	58,707,099	7,342,157	107,389,006
Minimum payments receivable under leases, gross	CLP	14,388,326	14,394,478	1,217,286	30,000,090
Minimum payments receivable under leases, gross	USD	633,282	384,230	-	1,017,512
Minimum payments receivable under leases, total gross		56,361,358	73,485,807	8,559,443	138,406,608
Minimum payments receivable under leases, interest	UF	(7,247,698)	(8,639,924)	(1,957,711)	(17,845,333)
Minimum payments receivable under leases, interest	CLP	(2,246,742)	(1,836,142)	(1,128,666)	(5,211,550)
Minimum payments receivable under leases, interest	USD	(55,319)	(23,249)	-	(78,568)
Minimum payments receivable under leases, present value		(9,549,759)	(10,499,315)	(3,086,377)	(23,135,451)
Provision for impairment					(4,401,863)
Total Minimum payments receivable under leases, present value, net					110,869,294

Detail	Currency	12.31.2015			
		ThCh\$			
		0 - 1 Year	1 - 5 Years	Over 5 years	Total
Minimum payments receivable under leases, gross	UF	40,694,925	49,795,914	5,046,039	95,536,878
Minimum payments receivable under leases, gross	CLP	13,229,386	25,326,460	-	38,555,846
Minimum payments receivable under leases, gross	USD	1,296,702	1,166,243	-	2,462,945
Minimum payments receivable under leases, total gross		55,221,013	76,288,617	5,046,039	136,555,669
Minimum payments receivable under leases, interest	UF	(6,088,433)	(6,987,746)	(833,320)	(13,909,499)
Minimum payments receivable under leases, interest	CLP	(2,444,820)	(4,247,601)	-	(6,692,421)
Minimum payments receivable under leases, interest	USD	(141,833)	(74,928)	-	(216,761)
Minimum payments receivable under leases, present value		(8,675,086)	(11,310,275)	(833,320)	(20,818,681)
Provision for impairment					(4,976,873)
Total Minimum payments receivable under leases, present value, net					110,760,115

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note 11. Foreign currency assets and liabilities

The following is the balance by currency as of September 30, 2016 and December 31, 2015:

Statement of financial position, classified (consolidated)					
Movements as of	Sep-30-2016				
	CLP ThCh\$	USD ThCh\$	EUR ThCh\$	UF ThCh\$	Total ThCh\$
Statement of financial position					
Assets					
Current assets					
Cash and cash equivalents	17,111,831	3,732,462	3,380	-	20,847,673
Other financial assets, current	33,090,339	20,043,303	-	5,862	53,139,504
Other non-financial assets, current	3,535,336	-	-	-	3,535,336
Trade and other accounts receivable, current	289,135,459	75,401,507	-	130,500,471	495,037,437
Accounts receivable from related entities, current	340,217	-	-	-	340,217
Current tax assets	13,976,222	-	-	-	13,976,222
Non-current assets or disposal groups classified as held for sale	761,888	-	-	-	761,888
Total current assets	357,951,292	99,177,272	3,380	130,506,333	587,638,277
Non-current assets					
Other financial assets, non-current	11,162,095	19,248,275	-	1,586,106	31,996,476
Other non-financial assets, non-current	1,240,183	-	-	-	1,240,183
Trade and other receivables, non-current	186,266,297	30,638,463	-	42,552,891	259,457,651
Accounts receivable from related parties, non-current	13,364	-	-	-	13,364
Investments accounted for using equity method	-	-	-	-	-
Intangible assets other than goodwill	640,088	-	-	-	640,088
Goodwill	1,763,525	-	-	-	1,763,525
Property, plant and equipment	3,971,102	-	-	-	3,971,102
Deferred tax assets	32,488,956	-	-	-	32,488,956
Total non-current assets	237,545,610	49,886,738	-	44,138,997	331,571,345
Total assets	595,496,902	149,064,010	3,380	174,645,330	919,209,622
Liabilities					
Current liabilities					
Other financial liabilities, current	151,477,796	27,424,570	-	53,748,810	232,651,176
Trade and other payables	37,314,643	10,335,811	-	11,205	47,661,659
Accounts payable to related parties, current	-	-	-	-	-
Other short-term provisions	3,097,770	-	-	-	3,097,770
Current tax liabilities	1,431,865	-	-	-	1,431,865
Other non-financial liabilities, current	11,752	-	-	-	11,752
Total current liabilities	193,333,826	37,760,381	-	53,760,015	284,854,222
Non-current liabilities					
Other financial liabilities, non-current	-	218,073,845	-	161,069,586	379,143,431
Accounts payable, non-current	-	-	-	-	-
Deferred tax liabilities	5,277,273	-	-	-	5,277,273
Total non-current liabilities	5,277,273	218,073,845	-	161,069,586	384,420,704
Total liabilities	198,611,099	255,834,226	-	214,829,601	669,274,926
Total Equity	249,934,696				249,934,696
Differential by currencies	146,951,107	(106,770,216)	3,380	(40,184,271)	-
Hedges	(193,476,964)	108,247,989		85,228,975	-
Net exposure	(46,525,857)	1,477,773	3,380	45,044,704	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Statement of financial position, classified (consolidated)					
Movements as of					
	Dec-31-2015				
	CLP ThCh\$	USD ThCh\$	EUR ThCh\$	UF ThCh\$	Total ThCh\$
Statement of financial position					
Assets					
Current assets					
Cash and cash equivalents	14,233,481	17,518,576	32,943	-	31,785,000
Other financial assets, current	27,589,395	1,100,044	-	453,165	29,142,604
Other non-financial assets, current	1,927,875	-	-	-	1,927,875
Trade and other accounts receivable, current	299,175,334	93,029,877	-	58,142,372	450,347,583
Accounts receivable from related entities, current	365,490	-	-	-	365,490
Current tax assets	17,353,843	-	-	-	17,353,843
Non-current assets or disposal groups classified as held for sale	509,650	-	-	-	509,650
Total current assets	361,155,068	111,648,497	32,943	58,595,537	531,432,045
Non-current assets					
Other financial assets, non-current	12,057,465	24,802,533	-	-	36,859,998
Other non-financial assets, non-current	915,745	-	-	-	915,745
Trade and other receivables, non-current	169,488,632	44,383,930	-	128,136,641	342,009,203
Accounts receivable from related parties, non-current	51,669	-	-	-	51,669
Investments accounted for using equity method	138,380	-	-	-	138,380
Intangible assets other than goodwill	451,859	-	-	-	451,859
Goodwill	1,763,525	-	-	-	1,763,525
Property, plant and equipment	4,270,675	-	-	-	4,270,675
Deferred tax assets	38,612,076	-	-	-	38,612,076
Total non-current assets	227,750,026	69,186,463	-	128,136,641	425,073,130
Total assets	588,905,094	180,834,960	32,943	186,732,178	956,505,175
Liabilities					
Current liabilities					
Other financial liabilities, current	204,619,024	67,837,647	-	8,820,454	281,277,125
Trade and other payables	36,391,260	17,735,377	-	70	54,126,707
Accounts payable to related parties, current	-	-	-	-	-
Other short-term provisions	3,117,063	-	-	-	3,117,063
Current tax liabilities	7,076,561	-	-	-	7,076,561
Other non-financial liabilities, current	16,248	-	-	-	16,248
Total current liabilities	251,220,156	85,573,024	-	8,820,524	345,613,704
Non-current liabilities					
Other financial liabilities, non-current	-	178,268,138	-	183,382,818	361,650,956
Accounts payable, non-current	718,360	-	-	-	718,360
Deferred tax liabilities	11,143,598	-	-	-	11,143,598
Total non-current liabilities	11,861,958	178,268,138	-	183,382,818	373,512,914
Total liabilities	263,082,114	263,841,162	-	192,203,342	719,126,618
Total Equity	237,378,557	-	-	-	237,378,557
Differential by currencies	88,444,423	(83,006,202)	32,943	(5,471,164)	-
Hedges	(120,491,018)	82,047,383	-	38,443,635	-
Net exposure	(32,046,595)	(958,819)	32,943	32,972,471	-

(*) Hedge instruments to comply with risk policies established by the Company, which are monitored by the assets and liabilities committee (CAPA).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note 12. Accounts receivable and payable from/to related entities

The balance of the short-term and long-term accounts receivable from related companies is composed of:

- In 2011 the Company granted loans to the companies belonging to Company executives and shareholders. These are payable in annual installments with maturities from March 2012 to March 2017, without indexation and with an average annual nominal interest rate of 8.18%.
- In October 2012 the Company granted loans to the companies belonging to Company executives and shareholders. These loans are payable in annual installments with maturities from March 2013 to March 2018, with no indexation and with an average annual nominal interest rate of 8.40%.
- Bullet credits are renewed in March 2014. These loans were granted in 2010 to companies belonging to Company executives and shareholders, without indexation adjustment and with an annual nominal interest rate of 7.63%.
- The conditions of the interest rate of these credits correspond to those prevailing at that date for personal loans generally.
- The amounts transacted, shown in the table of related party transactions, correspond to fees and credit committee advisory services, consultancy and office leases. These are paid monthly without interest and adjusted in UF.
- Balances outstanding at the period-end relate mainly to Company's business operations and are payable in the short term and accrue no interest, for instance transfers to trade current account, which are cancelled within the same month.
- At the period-ends, there are no provisions for doubtful accounts corresponding to related party receivables.
- All balances outstanding at the end of the reported periods are up to date.

As of September 30, 2016 and December 31, 2015 there are no balances payable to related parties.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Significant balances and transactions undertaken with related parties are as follows:

Tax ID	Company	Country of origin	Relationship	Currency	Current		Non-current	
					09.30.2016 ThCh\$	12.31.2015 ThCh\$	09.30.2016 ThCh\$	12.31.2015 ThCh\$
76.066.686-6	Inversiones Anita e Hijos Ltda.	Chile	Shareholder in parent	Chilean pesos	34,111	36,120	6,522	16,356
96.501.470-5	E. Bertelsen Asesorias S.A.	Chile	Shareholder in parent	Chilean pesos	16,361	16,521	-	-
76.010.029-3	Inversora Quillota Dos S.A.	Chile	Shareholder in parent	Chilean pesos	278,765	281,497	-	-
76.276.892-5	Inversiones Alevi Ltda.	Chile	Shareholder in parent	Chilean pesos	10,980	11,070	6,842	13,721
12.182.702-6	Oscar Espinoza M.	Chile	Shareholder in parent	Chilean pesos	-	8,556	-	9,597
14.412.979-2	Daniela Zamorano A.	Chile	Shareholder in parent	Chilean pesos	-	11,726	-	11,995
Total					340,217	365,490	13,364	51,669

These loans were granted to companies belonging to Company executives and shareholders, having the shareholding as guarantee.

(b) Accounts receivable from related companies:

Tax ID No.	Company	Country of origin	Relationship	Currency	Transaction	09.30.2016 ThCh\$	12.31.2015 ThCh\$
4.465.911-5	Eduardo Massu Massu	Chile	Director	UF	Director fees	28,557	43,801
9.358.741-3	Francisco Armanet Rodriguez	Chile	Director	UF	Director fees	-	4,910
4.778.406-9	Fernando Tafra Sturiza	Chile	Director	UF	Director fees	50,545	55,651
6.420.113-1	Ricardo Massu Massu	Chile	Director	UF	Director fees	55,754	50,241
6.735.614-4	Jorge Sabag Sabag	Chile	Director	UF	Director fees	58,410	76,406
6.066.143-K	Jorge Bunster Betteley	Chile	Director	UF	Director fees	46,714	45,304
77.077.990-1	Asesoría E Inversiones Armanet	Chile	Director in common	UF	Consultancy	-	2,456
89.576.300-4	Sociedad de Inversiones Rio Side Ltda.	Chile	Director in common	UF	Consultancy	-	2,463
76.276.892-5	Inversiones Alevi Ltda	Chile	Shareholder in parent	CLP	Loans	17,822	24,791
12.182.702-6	Oscar Alejandro Espinoza M.	Chile	Shareholder in parent	CLP	Loans	-	18,153
14.412.979-2	Daniela Andrea Zamorano A.	Chile	Shareholder in parent	CLP	Loans	-	23,721
76.010.029-3	Inversora Quillota Dos S.A.	Chile	Shareholder in parent	CLP	Loans	278,765	281,497
76.066.686-6	Inversiones Anita e Hijos	Chile	Shareholder in parent	CLP	Loans	40,633	52,475
96.501.470-5	E Bertelsen Asesorias S.A.	Chile	Shareholder in parent	CLP	Loans	16,361	16,521
Total						593,561	698,390

Note: The controllers of companies related to the Company are individuals who are shareholders in them. There is therefore no immediate controller.

(c) The Company's Board and Management

As of Septiembre 30, 2016, the Board contained the following members:

1. Jorge Bunster Betteley
2. Martín Díaz Plata
3. Pablo Eguiguren Bravo
4. Eduardo Massu Massu
5. Ricardo Massu Massu
6. Jorge Sabag Sabag
7. Fernando Tafra Sturiza

The organizational structure includes the General Manager, Comptroller, Prosecutor's Office, Corporate Commercial Manager, Commercial Factoring Manager, Commercial Leasing Manager, Automotive Business Manager, Business and Products Intelligence Manager, Financial and Operations Manager, Planning Manager, Management Control Manager, Operations Manager, Technology Manager, Management and Procurement Manager, Risk Manager and HR Manager.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Board Remuneration

At an Extraordinary Shareholders' Meeting held on April 2, 2013, it was agreed that the directors of the parent company will be paid for their functions and that their remuneration shall be agreed annually at the Ordinary Shareholders' Meeting (see Note 31).

Controlling Entity

The controller of Tanner Servicios Financieros S. A. is Inversiones Bancarias S.A. with 53.1107% of the Company. This company does not present financial statements to the Superintendent of Securities and Insurance as it is not registered in the Superintendent's securities register.

Remuneration of Key Staff

As of September 30, 2016 and September 30, 2015, the Company paid its executives as follows:

Detail	09.30.2016 ThCh\$	09.30.2015 ThCh\$
Management remuneration	2,766,446	2,743,501
Total	2,766,446	2,743,501

Note 13. Non-current assets or disposal groups classified as held for sale

As of September 30, 2016 and December 31, 2015, the detail of non-current assets classified as held for sale are detailed as follows:

Class of inventories	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Property under award of payment in kind	761,888	509,650
Total	761,888	509,650

Note: Property under award of payment in kind is recorded net of the impairment loss.

Note 14. Property, plant and equipment

The composition of the items included in this group and the respective accumulated depreciation, at each period-end, is as follows:

Property, Plant and Equipment	Gross Balance		Amortization and Accumulated Impairment		Net Balance	
	09.30.2016 ThCh\$	12.31.2015 ThCh\$	09.30.2016 ThCh\$	12.31.2015 ThCh\$	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Land and Buildings	154,514	154,514	(32,448)	(18,542)	122,066	135,972
Technological equipment	2,694,265	2,415,300	(1,442,539)	(1,539,305)	1,251,726	875,995
Leased assets	3,095,611	3,095,611	(1,080,187)	(871,481)	2,015,424	2,224,130
Other fixed assets	3,338,257	2,979,227	(2,756,370)	(1,944,649)	581,886	1,034,578
Total	9,282,647	8,644,652	(5,311,544)	(4,373,977)	3,971,102	4,270,675

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

As of September 30, 2016 and December 31, 2015, the composition and movement of property plant and equipment is as follows:

Year 2016

Gross	Land and Buildings ThCh\$	Technological Equipment ThCh\$	Leased assets ThCh\$	Other fixed assets ThCh\$	Total ThCh\$
Balance as of 01.01.2016	154,514	2,127,269	3,095,611	3,266,824	8,644,218
Additions	-	1,027,685	-	72,465	1,100,150
Retirement/Disposal/Reclassification	-	(460,689)	-	(1,032)	(461,721)
Saldo al 09.30.2016	154,514	2,694,265	3,095,611	3,338,257	9,282,647

Depreciation	Land and Buildings ThCh\$	Technological Equipment ThCh\$	Leased assets ThCh\$	Other fixed assets ThCh\$	Total ThCh\$
Balance as of 01.01.2016	(18,542)	(1,252,866)	(871,481)	(2,255,275)	(4,398,164)
Depreciation for the year	(13,906)	(196,071)	(208,706)	(566,983)	(985,666)
Disposals and sales for the year	-	6,398	-	65,887	72,285
Balance as of 09.30.2016	(32,448)	(1,442,539)	(1,080,187)	(2,756,371)	(5,311,545)

Property, Plant and Equipment, Net	122,066	1,251,726	2,015,424	581,886	3,971,102
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Year 2015

Gross	Land and Buildings ThCh\$	Technological Equipment ThCh\$	Leased assets ThCh\$	Other fixed assets ThCh\$	Total ThCh\$
Balance as of 01.01.2015	2,957,790	2,056,652	1,328,494	6,199,044	12,541,980
Additions	154,514	627,827	-	160,949	943,290
Retirement/Disposal/Reclassification	(2,957,790)	(269,179)	1,767,117	(3,380,766)	(4,840,618)
Balance as of 09.30.2016	154,514	2,415,300	3,095,611	2,979,227	8,644,652

Depreciation	Land and Buildings ThCh\$	Technological Equipment ThCh\$	Leased assets ThCh\$	Other fixed assets ThCh\$	Total ThCh\$
Balance as of 01.01.2015	(198,131)	(1,586,969)	(393,316)	(2,455,209)	(4,633,625)
Depreciation for the year	(114,590)	(221,784)	(311,557)	(371,377)	(1,019,308)
Disposals and sales for the year	294,179	269,448	(166,608)	881,937	1,278,956
Balance as of 09.30.2016	(18,542)	(1,539,305)	(871,481)	(1,944,649)	(4,373,977)

Property, Plant and Equipment, Net	135,972	875,995	2,224,130	1,034,578	4,270,675
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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note 15. Income tax and deferred tax and current tax

a) Current tax

The income tax determined by the consolidated group is detailed as follows:

Detail	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Summary of current tax liabilities (assets)		
Current tax (assets)	(13,976,222)	(17,353,843)
Current tax liabilities	1,431,865	7,076,561
Total tax payable (recoverable)	(12,544,357)	(10,277,282)
Breakdown of current tax liabilities (assets) (net)		
Less:		
Deductible training expenses	(93,811)	(134,877)
Monthly advance payments	(6,904,994)	(13,643,306)
Fiscal credit, net	(540,948)	(2,524,442)
Recoverable Income Tax	(6,436,469)	(1,051,218)
Total tax payable (recoverable)	(12,544,357)	(10,277,282)

b) Tax income (expense), current and deferred tax

Detail	01.01.2016 09.30.2016 ThCh\$	01.01.2015 09.30.2015 ThCh\$	07.01.2016 09.30.2016 ThCh\$	07.01.2015 09.30.2015 ThCh\$
Income tax expense				
Current year tax	(90,180)	(3,984,706)	(141,926)	1,281,706
Deferred tax income (expense)				
Deferred tax assets or liabilities	(1,329,779)	2,774,602	(572,780)	(1,631,273)
Sub total	(1,419,959)	(1,210,104)	(714,706)	(349,567)
Other	(132,825)	(182,185)	55,970	(52,864)
Income tax expense	(1,552,784)	(1,392,289)	(658,736)	(402,431)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

c) Deferred tax

Deferred taxes determined according to the policies described in Note 2 n), are detailed below:

Detail	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Deferre tax assets		
Unrecoverable receivables provision	6,697,441	7,173,239
Financial write-offs (net)	17,563,500	13,839,412
Vacation provision	201,368	184,114
Leased assets	6,018,344	8,900,378
(Leasing liability year 2015) (*)	-	6,820,302
Other events	2,008,303	1,694,631
Total deferred tax assets	32,488,956	38,612,076

Detail	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Deferred tax liabilities		
Advance fees	4,944,703	4,265,749
Software assets	157,158	-
Comprehensive income	-	-
Other events	175,412	57,547
(Leasing liability year 2015) (*)	-	6,820,302
Total deferred tax liabilities	5,277,273	11,143,598

(*) Effect of leased assets is presented as net amount from year 2016 onwards

d) Reconciliation between the income tax that would result from applying the existing taxes and the consolidated tax expense

Detail	01.01.2016 09.30.2016 ThCh\$	01.01.2015 09.30.2015 ThCh\$	07.01.2016 09.30.2016 ThCh\$	07.01.2015 09.30.2015 ThCh\$
Net income for the year before tax	17,246,844	15,480,894	5,694,849	5,959,566
Income tax expense using the statutory rate	(4,139,243)	(3,483,201)	(1,366,791)	(1,340,902)
Permanent difference from price-level restatement of taxable equity	2,008,575	1,955,484	632,988	1,955,484
Adjustment of rate, deferred tax	702,941	206,180	577,531	206,180
Taxes prior years	(128,277)	(182,185)	(317,072)	(182,185)
Other increase (decrease) in charge for statutory taxes	3,221	111,433	(185,392)	(1,041,008)
Income tax expense	(1,552,783)	(1,392,289)	(658,736)	(402,431)

On September 29, 2014 Law 20,780 was published in the Official Gazette. This introduces several changes to the tax system ("Tax Reform"), which has the following effects:

The Tax Reform introduced a progressive increase in the corporate income tax rate for 2014, 2015, 2016, 2017 and 2018 and onwards, changing it to 21.0%, 22.5%, 24.0%, 25.5% and 27.0%, respectively, if the partially integrated system is applied. If the taxpayer chooses the attributable income system, the tax rate increases to 21.0%, 22.5%, 24.0% and 25.0% for 2014, 2015, 2016 and 2017, respectively.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

On February 8, 2016, Law 20,899 was published in the Official Gazette, establishing that those companies in which at least one of its shareholders or partners is subject to the corporate tax, will be obliged to opt for the “Partially Integrated Regime”. Consequently, Tanner Servicios Financieros S.A. will opt for said regime, the same as all the group companies.

Note 16. Intangible assets other than goodwill

As of September 30, 2016 and December 31, 2015, the balances and movements of the main classes of intangible assets are detailed as follows:

Detail	Software ThCh\$	Trademarks ThCh\$	Total ThCh\$
Balance as of 01.01.2016	1,198,241	51,475	1,249,716
Additions	336,425	-	336,425
Retirements/Disposals/Reclassifications	-	-	-
Balance as of 09.30.2016	1,534,666	51,475	1,586,140

Amortization	Software ThCh\$	Trademarks ThCh\$	Total ThCh\$
Balance as of 01.01.2016	(797,857)	-	(797,857)
Amortization for the year	(148,196)	-	(148,196)
Balance as of 09.30.2016	(946,052)	-	(946,052)

Software, Trademarks, Net	588,613	51,475	640,088
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Detail	Softwares ThCh\$	Trademarks ThCh\$	Total ThCh\$
Balance as of 01.01.2016	919,859	51,475	971,334
Additions	278,382	-	278,382
Retirements/Disposals/Reclassifications	-	-	-
Balance as of 12.31.2015	1,198,241	51,475	1,249,716

Amortization	Softwares ThCh\$	Trademarks ThCh\$	Total ThCh\$
Balance as of 01.01.2016	(650,223)	-	(650,223)
Amortization for the year	(147,634)	-	(147,634)
Balance as of 12.31.2015	(797,857)	-	(797,857)

Software, Trademarks, Net	400,384	51,475	451,859
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Intangible assets corresponding to software are amortized in the period in which they are expected to generate income for their use (average useful life of three years), as described in Note 2k, charged against amortization expenses under cost of sales in the income statement. The remaining identifiable intangible assets have indefinite useful life.

As of September 30, 2016, the movement of additions corresponds to the purchase of software for the year, consisting of the computer system implementation, purchase of new licenses and renewal of other already existing licenses, totaling ThCh\$ 336,425.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note 17. Goodwill

Acquired assets and liabilities are valued on a provisional basis on the date of taking over control of the company. These valuations are reviewed within a maximum period of one year from the acquisition date. Until the final fair value of acquired assets and liabilities is determined, the difference between the purchase price and the book value of the acquired company is registered on a provisional basis as goodwill.

If the final value of goodwill is reported in the financial statements of the year after acquisition, the financial statements for the previous year used for comparison purposes must be restated to incorporate the final value of the acquired assets and liabilities and the final goodwill as at the acquisition date.

As of September 30, 2016 and December 31, 2015, the goodwill by each CGU is detailed below.

Cash-generating Unit	Goodwill	
	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Gestora Tanner SpA	495,549	495,549
Tanner Corredores de Bolsa de Productos S.A.	123,697	123,697
Financo S.A.	1,109,416	1,109,416
Tanner Corredores de Bolsa S.A.	34,863	34,863
Total	1,763,525	1,763,525

The goodwill allocated to CGUs is tested for impairment annually, or more frequently, if there is evidence that any of the CGUs may be impaired. In determining the value in use, the Company has used cash flows projections over a 5-year target period, based on the budgets and projections reviewed by management for equal period and with an average growth rate of 3%. The discount rate reflects the market evaluation regarding the specific risks of the CGUs. The discount rate used is 11.8%.

Note 18. Other financial liabilities, current

Other current financial liabilities at fair value, are detailed as follows:

Other financial liabilities, current	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Obligations with banks and financial institutions	94,870,727	169,965,084
Obligations with the public (promissory notes)	56,936,847	49,817,878
Obligations with the public (bonds)	48,779,615	33,951,512
Other financial obligations	32,063,987	27,542,651
Total	232,651,176	281,277,125

Other current financial liabilities valued as undiscounted contractual flows are detailed as follows:

Other financial liabilities valued as undiscounted contractual flows, current	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Obligations with banks and financial institutions	96,716,612	170,955,416
Obligations with the public (promissory notes)	58,454,300	50,684,475
Obligations with the public (bonds)	59,838,796	34,105,933
Other financial obligations	32,330,236	34,135,326
Total	247,339,944	289,881,150

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS, continued

a) Current obligations with banks and financial institutions:

Accounting balances as of September 30, 2016 are shown below:

Tax No. Debtor	Debtor Name	Debtor Country	Tax No. Creditor	Creditor Name	Creditor Name	Repayment Installments	Currency	Nominal rate	Annual effective rate	Maturity date	Book Value 09.30.2016			Total Book Value
											0 - 3 months	3 - 6 months	6 - 12 months	
											ThCh\$	ThCh\$	ThCh\$	ThCh\$
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.37%	4.44%	10/3/2016	5,074,616	-	-	5,074,616
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.37%	4.44%	10/4/2016	5,074,000	-	-	5,074,000
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.032.000-8	BBVA	Chile	One	CLP	0.38%	4.53%	10/3/2016	4,044,293	-	-	4,044,293
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.032.000-8	BBVA	Chile	One	CLP	0.38%	4.56%	10/11/2016	8,082,080	-	-	8,082,080
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.032.000-8	BBVA	Chile	One	CLP	0.35%	4.14%	10/3/2016	2,512,938	-	-	2,512,938
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.006.000-6	Banco crédito e Inversiones	Chile	One	CLP	0.35%	4.22%	11/16/2016	2,010,082	-	-	2,010,082
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.34%	4.08%	10/17/2016	2,813,645	-	-	2,813,645
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.34%	4.08%	10/17/2016	2,713,158	-	-	2,713,158
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.35%	4.16%	10/25/2016	2,510,121	-	-	2,510,121
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.006.000-6	Banco crédito e Inversiones	Chile	One	CLP	0.35%	4.22%	10/20/2016	3,514,361	-	-	3,514,361
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.34%	4.08%	10/12/2016	2,004,080	-	-	2,004,080
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.004.000-5	Banco de Chile	Chile	One	CLP	0.34%	4.08%	10/13/2016	2,504,817	-	-	2,504,817
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.006.000-6	Banco crédito e Inversiones	Chile	One	CLP	0.35%	4.18%	10/20/2016	4,407,665	-	-	4,407,665
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.032.000-8	BBVA	Chile	One	CLP	0.36%	4.35%	10/20/2016	3,003,625	-	-	3,003,625
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	CLP	0.35%	4.18%	10/5/2016	3,003,136	-	-	3,003,136
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.080.000-K	Banco Bice	Chile	One	CLP	0.36%	4.26%	10/5/2016	2,001,657	-	-	2,001,657
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	CLP	0.35%	4.18%	10/4/2016	2,000,697	-	-	2,000,697
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	CLP	0.35%	4.18%	10/5/2016	1,500,348	-	-	1,500,348
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.080.000-K	Banco Bice	Chile	One	CLP	0.36%	4.26%	10/5/2016	1,000,237	-	-	1,000,237
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	CLP	0.35%	4.18%	10/5/2016	1,000,232	-	-	1,000,232
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	99.500.410-0	Banco Consorcio	Chile	One	CLP	0.38%	4.52%	10/5/2016	2,000,502	-	-	2,000,502
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	CLP	0.35%	4.18%	10/6/2016	4,500,523	-	-	4,500,523
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	99.500.410-0	Banco Consorcio	Chile	One	CLP	0.37%	4.40%	10/4/2016	3,000,367	-	-	3,000,367
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	76.645.030-K	Banco Itaú	Chile	One	CLP	0.38%	4.55%	10/5/2016	5,000,000	-	-	5,000,000
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.004.000-5	Banco de Chile	Chile	One	CLP	0.38%	4.56%	10/13/2016	2,000,000	-	-	2,000,000
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.006.000-6	Banco crédito e Inversiones	Chile	One	USD	1.12%	1.12%	10/4/2016	990,605	-	-	990,605
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	SMBC	USA	One	USD	2.14%	2.14%	10/7/2016	433,088	-	-	433,088
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	SMBC	USA	One	USD	1.93%	1.93%	11/10/2016	199,560	-	-	199,560
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	217110109	CII	USA	One	USD	2.28%	2.28%	5/6/2016	52,922	-	13,160,461	13,213,383
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	DEG	Germany	Amortization	USD	3.41%	3.41%	3/16/2017	-	1,976,922	-	1,976,922
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	IFC	USA	Amortization	USD	4.70%	4.70%	5/15/2021	480,840	-	-	480,840
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	IFC	USA	One	USD	4.30%	4.30%	5/15/2019	299,149	-	-	299,149
Total											79,733,344	1,976,922	13,160,461	94,870,727

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

As of September 30, 2016, balances valued as undiscounted flows are shown below:

Tax No. Debtor	Debtor Name	Debtor Country	Tax No. Creditor	Creditor Name	Creditor Name	Repayment Installments	Currency	Nominal rate	Annual effective rate	Maturity date	Nominal value 09.30.2016			Total Nominal value ThCh\$
											0 - 3 months	3 - 6 months	6 - 12 months	
											ThCh\$	ThCh\$	ThCh\$	
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.37%	4.44%	10/3/2016	5,076,467	-	-	5,076,467
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.37%	4.44%	10/4/2016	5,076,467	-	-	5,076,467
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.032.000-8	BBVA	Chile	One	CLP	0.38%	4.53%	10/3/2016	4,045,803	-	-	4,045,803
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.032.000-8	BBVA	Chile	One	CLP	0.38%	4.56%	10/11/2016	8,093,227	-	-	8,093,227
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.032.000-8	BBVA	Chile	One	CLP	0.35%	4.14%	10/3/2016	2,513,800	-	-	2,513,800
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.006.000-6	Banco crédito e Inversiones	Chile	One	CLP	0.35%	4.22%	11/16/2016	2,021,102	-	-	2,021,102
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.34%	4.08%	10/17/2016	2,819,040	-	-	2,819,040
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.34%	4.08%	10/17/2016	2,718,360	-	-	2,718,360
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.35%	4.16%	10/25/2016	2,517,350	-	-	2,517,350
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.006.000-6	Banco crédito e Inversiones	Chile	One	CLP	0.35%	4.22%	10/20/2016	3,522,567	-	-	3,522,567
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.34%	4.08%	10/12/2016	2,006,800	-	-	2,006,800
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.004.000-5	Banco de Chile	Chile	One	CLP	0.34%	4.08%	10/13/2016	2,508,500	-	-	2,508,500
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.006.000-6	Banco crédito e Inversiones	Chile	One	CLP	0.35%	4.18%	10/20/2016	4,417,885	-	-	4,417,885
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.032.000-8	BBVA	Chile	One	CLP	0.36%	4.35%	10/20/2016	3,010,875	-	-	3,010,875
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	CLP	0.35%	4.18%	10/5/2016	3,004,878	-	-	3,004,878
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.080.000-K	Banco Bice	Chile	One	CLP	0.36%	4.26%	10/5/2016	2,002,840	-	-	2,002,840
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	CLP	0.35%	4.18%	10/4/2016	2,001,626	-	-	2,001,626
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	CLP	0.35%	4.18%	10/5/2016	1,501,219	-	-	1,501,219
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.080.000-K	Banco Bice	Chile	One	CLP	0.36%	4.26%	10/5/2016	1,000,828	-	-	1,000,828
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	CLP	0.35%	4.18%	10/5/2016	1,000,813	-	-	1,000,813
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	99.500.410-0	Banco Consorcio	Chile	One	CLP	0.38%	4.52%	10/5/2016	2,001,758	-	-	2,001,758
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	CLP	0.35%	4.18%	10/6/2016	4,503,658	-	-	4,503,658
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	99.500.410-0	Banco Consorcio	Chile	One	CLP	0.37%	4.40%	10/4/2016	3,001,835	-	-	3,001,835
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	76.645.030-K	Banco Itaú	Chile	One	CLP	0.38%	4.55%	10/5/2016	5,003,158	-	-	5,003,158
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.004.000-5	Banco de Chile	Chile	One	CLP	0.38%	4.56%	10/13/2016	2,003,293	-	-	2,003,293
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.006.000-6	Banco crédito e Inversiones	Chile	One	USD	1.12%	1.12%	10/4/2016	990,729	-	-	990,729
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	SMBC	USA	One	USD	2.14%	2.14%	10/7/2016	433,180	-	-	433,180
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	SMBC	USA	One	USD	1.93%	1.93%	11/10/2016	199,923	-	-	199,923
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	217110109	CII	USA	One	USD	2.28%	2.28%	5/6/2016	64,606	63,232	13,222,257	13,350,095
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	DEG	Germany	Amortization	USD	3.41%	3.41%	3/16/2017	-	2,008,047	-	2,008,047
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	IFC	USA	Amortization	USD	4.70%	4.70%	5/15/2021	678,241	-	776,973	1,455,214
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	IFC	USA	One	USD	4.30%	4.30%	5/15/2019	421,928	-	483,347	905,275
Total											80,162,756	2,071,279	14,482,577	96,716,612

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Accounting balances as of December 31, 2015 are shown below:

Tax No. Debtor	Debtor Name	Debtor Country	Tax No. Creditor	Creditor Name	Creditor Name	Repayment Installments	Currency	Nominal rate	Annual effective rate	Maturity date	Book Value 31.12.2015			Total Book Value ThCh\$
											0 - 3 months	3 - 6 months	6 - 12 months	
											ThCh\$	ThCh\$	ThCh\$	
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.032.000-8	BBVA	Chile	One	CLP	0.36%	4.26%	4/8/2016	-	3,092,655	-	3,092,655
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	CLP	0.36%	4.32%	4/8/2016	-	4,124,835	-	4,124,835
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	CLP	0.33%	3.96%	1/5/2016	4,077,000	-	-	4,077,000
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.032.000-8	BBVA	Chile	One	CLP	0.32%	3.84%	1/7/2016	2,536,267	-	-	2,536,267
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.032.000-8	BBVA	Chile	One	CLP	0.31%	3.72%	1/11/2016	4,055,387	-	-	4,055,387
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.032.000-8	BBVA	Chile	One	CLP	0.31%	3.72%	1/11/2016	8,106,640	-	-	8,106,640
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.951.000-4	HSBC	Chile	One	CLP	0.36%	4.27%	1/19/2016	3,025,959	-	-	3,025,959
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.36%	4.26%	1/4/2016	5,033,133	-	-	5,033,133
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.004.000-5	Banco de Chile	Chile	One	CLP	0.42%	5.08%	2/8/2016	2,518,330	-	-	2,518,330
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	99.500.410-0	Banco Consorcio	Chile	One	CLP	0.43%	5.20%	1/11/2016	3,485,487	-	-	3,485,487
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.023.000-9	Corpbanca	Chile	One	CLP	0.44%	5.28%	2/9/2016	5,741,800	-	-	5,741,800
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	76.645.030-K	Banco Itaú	Chile	One	CLP	0.45%	5.46%	3/8/2016	10,577,981	-	-	10,577,981
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.006.000-6	Banco crédito e Inversiones	Chile	One	CLP	0.41%	4.87%	2/18/2016	5,033,140	-	-	5,033,140
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.006.000-6	Banco crédito e Inversiones	Chile	One	CLP	0.41%	4.87%	3/9/2016	4,429,163	-	-	4,429,163
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.004.000-5	Banco de Chile	Chile	One	CLP	0.46%	5.50%	3/1/2016	5,037,403	-	-	5,037,403
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.40%	4.74%	3/10/2016	2,012,903	-	-	2,012,903
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	76.645.030-K	Banco Itaú	Chile	One	CLP	0.44%	5.26%	1/19/2016	1,338,748	-	-	1,338,748
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.080.000-K	Banco Bice	Chile	One	CLP	0.43%	5.21%	2/16/2016	1,006,510	-	-	1,006,510
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.023.000-9	Corpbanca	Chile	One	CLP	0.44%	5.32%	1/20/2016	5,636,385	-	-	5,636,385
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	99.500.410-0	Banco Consorcio	Chile	One	CLP	0.48%	5.78%	2/23/2016	2,485,249	-	-	2,485,249
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.023.000-9	Corpbanca	Chile	One	CLP	0.44%	5.32%	1/20/2016	1,006,497	-	-	1,006,497
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	76.645.030-K	Banco Itaú	Chile	One	CLP	0.45%	5.40%	2/2/2016	2,012,900	-	-	2,012,900
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	76.645.030-K	Banco Itaú	Chile	One	CLP	0.45%	5.40%	2/2/2016	3,522,575	-	-	3,522,575
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	CLP	0.42%	5.02%	3/17/2016	502,929	-	-	502,929
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	99.500.410-0	Banco Consorcio	Chile	One	CLP	0.45%	5.42%	1/14/2016	2,012,180	-	-	2,012,180
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.39%	4.69%	3/2/2016	5,023,460	-	-	5,023,460
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.41%	4.87%	3/22/2016	2,713,154	-	-	2,713,154
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.43%	5.12%	5/23/2016	-	2,512,810	-	2,512,810
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.023.000-9	Corpbanca	Chile	One	CLP	0.45%	5.44%	2/11/2016	603,171	-	-	603,171
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.41%	4.88%	3/22/2016	2,810,636	-	-	2,810,636
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	99.500.410-0	Banco Consorcio	Chile	One	CLP	0.51%	6.08%	2/24/2016	5,028,711	-	-	5,028,711
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	Amortization	CLP	0.42%	5.02%	2/22/2016	2,491,199	2,515,778	-	5,006,977
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.006.000-6	Banco crédito e Inversiones	Chile	One	USD	0.72%	0.72%	1/20/2016	2,137,295	-	-	2,137,295
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.006.000-6	Banco crédito e Inversiones	Chile	One	USD	0.68%	0.68%	3/21/2016	2,134,564	-	-	2,134,564
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	USD	0.75%	0.75%	2/4/2016	3,557,088	-	-	3,557,088
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	Bladex	USA	One	USD	1.50%	1.50%	1/5/2016	10,729,344	-	-	10,729,344
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	Bladex	USA	One	USD	1.39%	1.39%	2/25/2016	3,061,248	-	-	3,061,248
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	BAC Florida	USA	One	USD	2.00%	2.00%	2/22/2016	5,683,805	-	-	5,683,805
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	Bladex	USA	One	USD	1.54%	1.54%	3/23/2016	6,399,931	-	-	6,399,931
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	Bladex	USA	One	USD	1.54%	1.54%	3/23/2016	7,822,138	-	-	7,822,138
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	DEG	Germany	One	USD	2.83%	2.83%	3/16/2017	2,188,244	-	2,130,480	4,318,724
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	217110109	CII	USA	One	USD	2.03%	2.03%	11/15/2015	8,009,972	-	-	8,009,972
Total											155,588,526	12,246,078	2,130,480	169,965,084

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

As of December 31, 2015, balances valued as undiscounted flows are shown below:

Tax No. Debtor	Debtor Name	Debtor Country	Tax No. Creditor	Creditor Name	Creditor Name	Repayment Installments	Currency	Nominal rate	Annual effective rate	Maturity date	Nominal value 31.12.2015			Total Nominal value ThCh\$
											0 - 3 months	3 - 6 months	6 - 12 months	
											ThCh\$	ThCh\$	ThCh\$	
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.032.000-8	BBVA	Chile	One	CLP	0.36%	4.26%	4/8/2016	-	3,127,800	-	3,127,800
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	CLP	0.36%	4.32%	4/8/2016	-	-	-	4,172,368
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	CLP	0.33%	3.96%	1/5/2016	4,079,200	-	-	4,079,200
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.032.000-8	BBVA	Chile	One	CLP	0.32%	3.84%	1/7/2016	2,538,133	-	-	2,538,133
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.032.000-8	BBVA	Chile	One	CLP	0.31%	3.72%	1/11/2016	4,059,933	-	-	4,059,933
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.032.000-8	BBVA	Chile	One	CLP	0.31%	3.72%	1/11/2016	8,115,733	-	-	8,115,733
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.951.000-4	HSBC	Chile	One	CLP	0.36%	4.27%	1/19/2016	3,032,715	-	-	3,032,715
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.36%	4.26%	1/4/2016	5,035,500	-	-	5,035,500
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.004.000-5	Banco de Chile	Chile	One	CLP	0.42%	5.08%	2/8/2016	2,532,078	-	-	2,532,078
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	99.500.410-0	Banco Consorcio	Chile	One	CLP	0.43%	5.20%	1/11/2016	3,490,984	-	-	3,490,984
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.023.000-9	Corpbanca	Chile	One	CLP	0.44%	5.28%	2/9/2016	5,775,240	-	-	5,775,240
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	76.645.030-K	Banco Itaú	Chile	One	CLP	0.45%	5.46%	3/8/2016	10,686,200	-	-	10,686,200
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.006.000-6	Banco crédito e Inversiones	Chile	One	CLP	0.41%	4.87%	2/18/2016	5,066,281	-	-	5,066,281
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.006.000-6	Banco crédito e Inversiones	Chile	One	CLP	0.41%	4.87%	3/9/2016	4,470,230	-	-	4,470,230
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.004.000-5	Banco de Chile	Chile	One	CLP	0.46%	5.50%	3/1/2016	5,083,967	-	-	5,083,967
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.40%	4.74%	3/10/2016	2,031,337	-	-	2,031,337
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	76.645.030-K	Banco Itaú	Chile	One	CLP	0.44%	5.26%	1/19/2016	1,342,442	-	-	1,342,442
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.080.000-K	Banco Bice	Chile	One	CLP	0.43%	5.21%	2/16/2016	1,013,309	-	-	1,013,309
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.023.000-9	Corpbanca	Chile	One	CLP	0.44%	5.32%	1/20/2016	5,652,924	-	-	5,652,924
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	99.500.410-0	Banco Consorcio	Chile	One	CLP	0.48%	5.78%	2/23/2016	2,506,645	-	-	2,506,645
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.023.000-9	Corpbanca	Chile	One	CLP	0.44%	5.32%	1/20/2016	1,009,451	-	-	1,009,451
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	76.645.030-K	Banco Itaú	Chile	One	CLP	0.45%	5.40%	2/2/2016	2,022,800	-	-	2,022,800
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	76.645.030-K	Banco Itaú	Chile	One	CLP	0.45%	5.40%	2/2/2016	3,539,900	-	-	3,539,900
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	CLP	0.42%	5.02%	3/17/2016	508,298	-	-	508,298
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	99.500.410-0	Banco Consorcio	Chile	One	CLP	0.45%	5.42%	1/14/2016	2,016,394	-	-	2,016,394
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.39%	4.69%	3/2/2016	5,063,863	-	-	5,063,863
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.41%	4.87%	3/22/2016	2,743,117	-	-	2,743,117
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.43%	5.12%	5/23/2016	-	2,564,050	-	2,564,050
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.023.000-9	Corpbanca	Chile	One	CLP	0.45%	5.44%	2/11/2016	606,976	-	-	606,976
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.018.000-1	Scotiabank	Chile	One	CLP	0.41%	4.88%	3/22/2016	2,841,785	-	-	2,841,785
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	99.500.410-0	Banco Consorcio	Chile	One	CLP	0.51%	6.08%	2/24/2016	5,075,156	-	-	5,075,156
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	Amortization	CLP	0.42%	5.02%	2/22/2016	2,537,567	2,537,567	-	5,075,134
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.006.000-6	Banco crédito e Inversiones	Chile	One	USD	0.72%	0.72%	1/20/2016	2,138,147	-	-	2,138,147
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.006.000-6	Banco crédito e Inversiones	Chile	One	USD	0.68%	0.68%	3/21/2016	2,137,839	-	-	2,137,839
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	97.030.000-7	Banco Estado	Chile	One	USD	0.75%	0.75%	2/4/2016	3,559,677	-	-	3,559,677
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	Bladex	USA	One	USD	1.50%	1.50%	1/5/2016	10,732,737	-	-	10,732,737
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	Bladex	USA	One	USD	1.39%	1.39%	2/25/2016	3,067,864	-	-	3,067,864
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	BAC Florida	USA	One	USD	2.00%	2.00%	2/22/2016	5,710,002	-	-	5,710,002
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	Bladex	USA	One	USD	1.54%	1.54%	3/23/2016	6,422,665	-	-	6,422,665
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	Bladex	USA	One	USD	1.54%	1.54%	3/23/2016	7,849,924	-	-	7,849,924
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	DEG	Germany	One	USD	2.83%	2.83%	3/16/2017	2,229,272	-	2,196,701	4,425,973
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	217110109	CII	USA	One	USD	2.03%	2.03%	11/15/2015	8,030,645	-	-	8,030,645
Total											156,356,930	12,401,785	2,196,701	170,955,416

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

b) Current obligations with the public (bonds)

i) At book value

Country	Registration No.	Currency	Amotization	Annual effective rate	Annual nominal rate	Nominal value ThCh\$	Promissory note maturity	Book value			
								30.09.2016			Total ThCh\$
								0 - 3 months ThCh\$	3 - 6 months ThCh\$	6 - 12 months ThCh\$	
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	1,500,000	10/11/2016	1,463,985	-	-	1,463,985
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	450,000	10/4/2016	415,782	-	-	415,782
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	1,000,000	11/15/2016	960,045	-	-	960,045
Chile	Línea 107	CLP	Upon maturity	5.16%	5.16%	2,000,000	10/4/2016	1,965,115	-	-	1,965,115
Chile	Línea 107	CLP	Upon maturity	5.16%	5.16%	2,250,000	10/4/2016	2,215,008	-	-	2,215,008
Chile	Línea 107	CLP	Upon maturity	4.92%	4.92%	1,500,000	10/11/2016	1,463,936	-	-	1,463,936
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	1,000,000	10/11/2016	964,643	-	-	964,643
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	3,000,000	10/18/2016	2,959,248	-	-	2,959,248
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	2,000,000	10/25/2016	1,959,647	-	-	1,959,647
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	300,000	10/4/2016	265,842	-	-	265,842
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	3,000,000	11/8/2016	2,950,971	-	-	2,950,971
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	1,000,000	11/8/2016	960,964	-	-	960,964
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	300,000	11/15/2016	264,187	-	-	264,187
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	30,440	11/15/2016	30,260	-	-	30,260
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	800,000	11/15/2016	761,227	-	-	761,227
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	300,000	11/15/2016	264,186	-	-	264,186
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	300,000	11/15/2016	264,184	-	-	264,184
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	269,560	11/15/2016	233,924	-	-	233,924
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	2,000,000	11/22/2016	1,952,280	-	-	1,952,280
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	2,000,000	11/29/2016	1,950,453	-	-	1,950,453
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	3,000,000	1/10/2017	-	2,927,231	-	2,927,231
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	2,500,000	1/17/2017	-	2,431,449	-	2,431,449
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	100,000	1/17/2017	-	98,619	-	98,619
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	160,000	1/17/2017	-	123,751	-	123,751
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	100,000	1/17/2017	-	98,617	-	98,617
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	1,200,000	1/24/2017	-	1,148,297	-	1,148,297
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	170,000	1/24/2017	-	133,457	-	133,457
Chile	Línea 107	UF	Upon maturity	4.04%	4.04%	1,311,215	2/7/2017	-	1,292,853	-	1,292,853
Chile	Línea 107	UF	Upon maturity	4.05%	4.05%	5,244,860	2/7/2017	-	5,171,237	-	5,171,237
Chile	Línea 107	UF	Upon maturity	4.00%	4.00%	3,165,273	5/2/2017	-	-	3,093,324	3,093,324
Chile	Línea 107	UF	Upon maturity	3.80%	3.80%	427,063	5/2/2017	-	-	417,823	417,823
Chile	Línea 107	UF	Upon maturity	3.81%	3.81%	427,063	5/2/2017	-	-	417,799	417,799
Chile	Línea 107	UF	Upon maturity	3.80%	3.80%	173,080	5/2/2017	-	-	169,335	169,335
Chile	Línea 107	UF	Upon maturity	3.80%	3.80%	137,809	5/2/2017	-	-	134,827	134,827
Chile	Línea 107	UF	Upon maturity	3.80%	3.80%	2,225,787	5/2/2017	-	-	2,177,616	2,177,616
Chile	Línea 107	UF	Upon maturity	3.50%	3.50%	4,000,340	5/16/2017	-	-	3,915,008	3,915,008
Chile	Línea 107	UF	Upon maturity	3.50%	3.50%	2,555,735	5/16/2017	-	-	2,501,213	2,501,213
Chile	Línea 107	UF	Upon maturity	3.05%	3.05%	6,556,075	6/13/2017	-	-	6,418,504	6,418,504
Total								24,265,887	13,425,511	19,245,449	56,936,847

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Country	Registration No.	Currency	Amotization	Annual effective rate	Annual nominal rate	Nominal value ThCh\$	Promissory note maturity	Book value			
								12.31.2015			Total
								0 - 3 months	3 - 6 months	6 - 12 months	
								ThCh\$	ThCh\$	ThCh\$	ThCh\$
Chile	Línea 107	CLP	Upon maturity	4.56%	4.56%	2,000,000	1/5/2016	1,999,002	-	-	1,999,002
Chile	Línea 107	CLP	Upon maturity	4.56%	4.56%	3,000,000	1/5/2016	2,998,501	-	-	2,998,501
Chile	Línea 107	CLP	Upon maturity	4.56%	4.56%	1,500,000	1/12/2016	1,497,939	-	-	1,497,939
Chile	Línea 107	CLP	Upon maturity	4.56%	4.56%	500,000	1/12/2016	499,313	-	-	499,313
Chile	Línea 107	CLP	Upon maturity	4.56%	4.56%	1,000,000	1/12/2016	998,626	-	-	998,626
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	250,000	1/12/2016	249,647	-	-	249,647
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	1,000,000	1/12/2016	998,588	-	-	998,588
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	750,000	1/12/2016	748,941	-	-	748,941
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	3,200,000	1/19/2016	3,191,293	-	-	3,191,293
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	1,000,000	1/26/2016	996,793	-	-	996,793
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	1,000,000	1/26/2016	996,709	-	-	996,709
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	4,000,000	2/2/2016	3,983,169	-	-	3,983,169
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	1,000,000	2/2/2016	995,791	-	-	995,791
Chile	Línea 107	CLP	Upon maturity	4.92%	4.92%	2,500,000	2/9/2016	2,486,853	-	-	2,486,853
Chile	Línea 107	CLP	Upon maturity	5.04%	5.04%	1,500,000	2/9/2016	1,491,917	-	-	1,491,917
Chile	Línea 107	CLP	Upon maturity	6.60%	6.60%	1,000,000	3/8/2016	987,979	-	-	987,979
Chile	Línea 107	CLP	Upon maturity	6.60%	6.60%	987,712	3/8/2016	976,226	-	-	976,226
Chile	Línea 107	CLP	Upon maturity	7.20%	7.20%	2,200,000	3/15/2016	2,132,397	-	-	2,132,397
Chile	Línea 107	CLP	Upon maturity	7.20%	7.20%	1,000,000	3/15/2016	985,562	-	-	985,562
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	2,800,000	5/10/2016	-	2,754,940	-	2,754,940
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	600,000	5/10/2016	-	590,054	-	590,054
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	500,000	5/10/2016	-	491,710	-	491,710
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	600,000	5/10/2016	-	590,289	-	590,289
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	300,000	5/10/2016	-	295,145	-	295,145
Chile	Línea 107	CLP	Upon maturity	4.74%	4.74%	2,500,000	6/7/2016	-	2,463,083	-	2,463,083
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	1,500,000	6/14/2016	-	1,474,624	-	1,474,624
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	500,000	6/14/2016	-	530,160	-	530,160
Chile	Línea 107	CLP	Upon maturity	5.16%	5.16%	5,000,000	7/5/2016	-	-	4,873,068	4,873,068
Chile	Línea 107	CLP	Upon maturity	5.04%	5.04%	1,700,000	8/2/2016	-	-	1,690,150	1,690,150
Chile	Línea 107	CLP	Upon maturity	5.16%	5.16%	5,000,000	8/9/2016	-	-	4,849,409	4,849,409
Total								29,215,246	9,190,005	11,412,627	49,817,878

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

ii) Valued as undiscounted flows

Country	Registration No.	Currency	Amotization	Annual effective rate	Annual nominal rate	Nominal value ThCh\$	Promissory note maturity	Undiscounted Flows			
								30.09.2016			Total Nominal Value
								0 - 3 months	3 - 6 months	6 - 12 months	
								ThCh\$	ThCh\$	ThCh\$	
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	1,500,000	10/11/2016	1,500,000	-	-	1,500,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	450,000	10/4/2016	450,000	-	-	450,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	1,000,000	11/15/2016	1,000,000	-	-	1,000,000
Chile	Línea 107	CLP	Upon maturity	5.16%	5.16%	2,000,000	10/4/2016	2,000,000	-	-	2,000,000
Chile	Línea 107	CLP	Upon maturity	5.16%	5.16%	2,250,000	10/4/2016	2,250,000	-	-	2,250,000
Chile	Línea 107	CLP	Upon maturity	4.92%	4.92%	1,500,000	10/11/2016	1,500,000	-	-	1,500,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	1,000,000	10/11/2016	1,000,000	-	-	1,000,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	3,000,000	10/18/2016	3,000,000	-	-	3,000,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	2,000,000	10/25/2016	2,000,000	-	-	2,000,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	300,000	10/4/2016	300,000	-	-	300,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	3,000,000	11/8/2016	3,000,000	-	-	3,000,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	1,000,000	11/8/2016	1,000,000	-	-	1,000,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	300,000	11/15/2016	300,000	-	-	300,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	30,440	11/15/2016	30,440	-	-	30,440
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	800,000	11/15/2016	800,000	-	-	800,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	300,000	11/15/2016	300,000	-	-	300,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	300,000	11/15/2016	300,000	-	-	300,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	269,560	11/15/2016	269,560	-	-	269,560
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	2,000,000	11/22/2016	2,000,000	-	-	2,000,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	2,000,000	11/29/2016	2,000,000	-	-	2,000,000
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	3,000,000	1/10/2017	-	3,000,000	-	3,000,000
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	2,500,000	1/17/2017	-	2,500,000	-	2,500,000
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	100,000	1/17/2017	-	100,000	-	100,000
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	160,000	1/17/2017	-	160,000	-	160,000
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	100,000	1/17/2017	-	100,000	-	100,000
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	1,200,000	1/24/2017	-	1,200,000	-	1,200,000
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	170,000	1/24/2017	-	170,000	-	170,000
Chile	Línea 107	UF	Upon maturity	4.04%	4.04%	1,311,215	2/7/2017	-	1,311,215	-	1,311,215
Chile	Línea 107	UF	Upon maturity	4.05%	4.05%	5,244,860	2/7/2017	-	5,244,860	-	5,244,860
Chile	Línea 107	UF	Upon maturity	4.00%	4.00%	3,165,273	5/2/2017	-	-	3,165,273	3,165,273
Chile	Línea 107	UF	Upon maturity	3.80%	3.80%	427,063	5/2/2017	-	-	427,063	427,063
Chile	Línea 107	UF	Upon maturity	3.81%	3.81%	427,063	5/2/2017	-	-	427,063	427,063
Chile	Línea 107	UF	Upon maturity	3.80%	3.80%	173,080	5/2/2017	-	-	173,080	173,080
Chile	Línea 107	UF	Upon maturity	3.80%	3.80%	137,809	5/2/2017	-	-	137,809	137,809
Chile	Línea 107	UF	Upon maturity	3.80%	3.80%	2,225,787	5/2/2017	-	-	2,225,787	2,225,787
Chile	Línea 107	UF	Upon maturity	3.50%	3.50%	4,000,340	5/16/2017	-	-	4,000,340	4,000,340
Chile	Línea 107	UF	Upon maturity	3.50%	3.50%	2,555,735	5/16/2017	-	-	2,555,735	2,555,735
Chile	Línea 107	UF	Upon maturity	3.05%	3.05%	6,556,075	6/13/2017	-	-	6,556,075	6,556,075
Total								25,000,000	13,786,075	19,668,225	58,454,300

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Country	Registration No.	Currency	Amotization	Annual effective rate	Annual nominal rate	Nominal value ThCh\$	Promissory note maturity	Undiscounted Flows			
								12.31.2015			Total
								0 - 3 months	3 - 6 months	6 - 12 months	
								ThCh\$	ThCh\$	ThCh\$	ThCh\$
Chile	Línea 107	CLP	Upon maturity	4.56%	4.56%	2,000,000	1/5/2016	2,000,000	-	-	2,000,000
Chile	Línea 107	CLP	Upon maturity	4.56%	4.56%	3,000,000	1/5/2016	3,000,000	-	-	3,000,000
Chile	Línea 107	CLP	Upon maturity	4.56%	4.56%	1,500,000	1/12/2016	1,500,000	-	-	1,500,000
Chile	Línea 107	CLP	Upon maturity	4.56%	4.56%	500,000	1/12/2016	500,000	-	-	500,000
Chile	Línea 107	CLP	Upon maturity	4.56%	4.56%	1,000,000	1/12/2016	1,000,000	-	-	1,000,000
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	250,000	1/12/2016	250,000	-	-	250,000
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	1,000,000	1/12/2016	1,000,000	-	-	1,000,000
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	750,000	1/12/2016	750,000	-	-	750,000
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	3,200,000	1/19/2016	3,200,535	-	-	3,200,535
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	1,000,000	1/26/2016	1,000,000	-	-	1,000,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	1,000,000	1/26/2016	1,000,000	-	-	1,000,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	4,000,000	2/2/2016	4,000,000	-	-	4,000,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	1,000,000	2/2/2016	1,000,000	-	-	1,000,000
Chile	Línea 107	CLP	Upon maturity	4.92%	4.92%	2,500,000	2/9/2016	2,500,000	-	-	2,500,000
Chile	Línea 107	CLP	Upon maturity	5.04%	5.04%	1,500,000	2/9/2016	1,500,000	-	-	1,500,000
Chile	Línea 107	CLP	Upon maturity	6.60%	6.60%	1,000,000	3/8/2016	1,000,000	-	-	1,000,000
Chile	Línea 107	CLP	Upon maturity	6.60%	6.60%	987,712	3/8/2016	1,031,790	-	-	1,031,790
Chile	Línea 107	CLP	Upon maturity	7.20%	7.20%	2,200,000	3/15/2016	2,201,698	-	-	2,201,698
Chile	Línea 107	CLP	Upon maturity	7.20%	7.20%	1,000,000	3/15/2016	1,000,000	-	-	1,000,000
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	2,800,000	5/10/2016	-	2,803,482	-	2,803,482
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	600,000	5/10/2016	-	600,000	-	600,000
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	500,000	5/10/2016	-	500,000	-	500,000
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	600,000	5/10/2016	-	600,000	-	600,000
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	300,000	5/10/2016	-	300,000	-	300,000
Chile	Línea 107	CLP	Upon maturity	4.74%	4.74%	2,500,000	6/7/2016	-	2,562,442	-	2,562,442
Chile	Línea 107	CLP	Upon maturity	4.68%	4.68%	1,500,000	6/14/2016	-	1,525,954	-	1,525,954
Chile	Línea 107	CLP	Upon maturity	4.80%	4.80%	500,000	6/14/2016	-	582,754	-	582,754
Chile	Línea 107	CLP	Upon maturity	5.16%	5.16%	5,000,000	7/5/2016	-	-	5,000,000	5,000,000
Chile	Línea 107	CLP	Upon maturity	5.04%	5.04%	1,700,000	8/2/2016	-	-	1,775,820	1,775,820
Chile	Línea 107	CLP	Upon maturity	5.16%	5.16%	5,000,000	8/9/2016	-	-	5,000,000	5,000,000
Total								29,434,023	9,474,632	11,775,820	50,684,475

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

c) Current obligations with the public (bounds):

As of September 30, 2016, the composition of this caption is as follows:

i) At book value

Country	Registration No.	Series	Nominal Amount	Currency	Amortization	Annual effective rate	Annual nominal rate	Maturity date	Book value			
									09.30.2016			
									0 - 3 months ThCh\$	3 - 6 months ThCh\$	6 - 12 months ThCh\$	Total ThCh\$
Chile	548	Serie Q	20,000,000	ThCh\$	Upon maturity	4.620%	4.750%	11/10/2016	20,380,489	-	-	20,380,489
Chile	656	Serie I	1,600,000	UF	Semi-annually with 4-year grace period	3.670%	3.800%	4/1/2021	2,780,243	-	3,496,573	6,276,816
Chile	656	Serie N	1,500,000	UF	Semi-annually with 4-year grace period	4.890%	4.700%	10/10/2017	883,333	-	19,668,225	20,551,558
Chile	709	Serie P	1,470,000	UF	Semi-annually with 4-year grace period	3.530%	3.700%	4/1/2019	706,692	-	-	706,692
Chile	625	Serie S	1,000,000	UF	Semi-annually with 4-year grace period	3.150%	2.900%	12/15/2019	226,521	-	-	226,521
Chile	817	Serie U	1,000,000	UF	Upon maturity	2.450%	2.500%	8/1/2020	-	110,403	-	110,403
Chile	817	Serie W	1,000,000	UF	Semi-annually with 10-year grace period	3.950%	3.800%	8/1/2036	-	167,281	-	167,281
USA	-	-	250,000,000	USD	Upon maturity	4.500%	4.375%	3/13/2018	-	359,855	-	359,855
Total									24,977,278	637,539	23,164,798	48,779,615

ii) Valued as undiscounted flows

Country	Registration No.	Series	Nominal Amount	Currency	Amortization	Annual effective rate	Annual nominal rate	Maturity date	Undiscounted flows			
									09.30.2016			
									0 - 3 months ThCh\$	3 - 6 months ThCh\$	6 - 12 months ThCh\$	Total ThCh\$
Chile	548	Serie Q	20,000,000	ThCh\$	Upon maturity	4.620%	4.750%	11/10/2016	20,469,489	-	-	20,469,489
Chile	656	Serie I	1,600,000	UF	Semi-annually with 4-year grace period	3.670%	3.800%	4/1/2021	2,780,243	-	4,088,913	6,869,156
Chile	656	Serie N	1,500,000	UF	Semi-annually with 4-year grace period	4.890%	4.700%	10/10/2017	913,793	-	20,582,018	21,495,811
Chile	709	Serie P	1,470,000	UF	Semi-annually with 4-year grace period	3.530%	3.700%	4/1/2019	706,692	-	706,692	1,413,384
Chile	625	Serie S	1,000,000	UF	Semi-annually with 4-year grace period	3.150%	2.900%	12/15/2019	377,535	-	377,535	755,070
Chile	817	Serie U	1,000,000	UF	Upon maturity	2.450%	2.500%	8/1/2020	-	325,780	325,780	651,560
Chile	817	Serie W	1,000,000	UF	Semi-annually with 10-year grace period	3.950%	3.800%	8/1/2036	-	493,616	493,616	987,232
USA	-	-	250,000,000	USD	Upon maturity	4.500%	4.375%	3/13/2018	-	3,598,547	3,598,547	7,197,094
Total									25,247,752	4,417,943	30,173,101	59,838,796

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

As of December 31, 2015, the composition of this caption is as follows:

i) At book value

Country	Registration No.	Series	Nominal Amount	Currency	Amortization	Annual effective rate	Annual nominal rate	Maturity date	Book value			
									12.31.2015			
									0 - 3 months ThCh\$	3 - 6 months ThCh\$	6 - 12 months ThCh\$	Total ThCh\$
Chile	656	Serie G	15,000,000	ThCh\$	Upon maturity	7.510%	7.000%	4/1/2016	-	2,537,960	-	2,537,960
Chile	548	Serie Q	20,000,000	ThCh\$	Upon maturity	4.620%	4.750%	11/10/2016	-	177,606	20,000,000	20,177,606
Chile	656	Serie I	1,600,000	UF	Semi-annually with 4-year grace period	3.670%	3.800%	4/1/2021	-	3,810,682	3,417,212	7,227,894
Chile	656	Serie N	1,500,000	UF	Semi-annually with 4-year grace period	4.890%	4.700%	10/10/2017	-	434,244	-	434,244
Chile	709	Serie P	1,470,000	UF	Semi-annually with 4-year grace period	3.530%	3.700%	4/1/2019	-	375,448	-	375,448
Chile	625	Serie S	1,000,000	UF	Semi-annually with 4-year grace period	3.150%	2.900%	12/15/2019	-	57,294	-	57,294
Chile	817	Serie U	1,000,000	UF	Upon maturity	2.450%	2.500%	8/1/2020	293,076	-	-	293,076
Chile	817	Serie W	1,000,000	UF	-	3.950%	3.800%	8/1/2036	432,498	-	-	432,498
EEUU	-	-	250,000,000	USD	Upon maturity	4.500%	4.375%	3/13/2018	2,415,492	-	-	2,415,492
Total									3,141,066	7,393,234	23,417,212	33,951,512

ii) Valued as undiscounted flows

Country	Registration No.	Series	Nominal Amount	Currency	Amortization	Annual effective rate	Annual nominal rate	Maturity date	Undiscounted flows			
									12.31.2015			
									0 - 3 months ThCh\$	3 - 6 months ThCh\$	6 - 12 months ThCh\$	Total ThCh\$
Chile	656	Serie G	15,000,000	ThCh\$	Upon maturity	7.510%	7.000%	4/1/2016	-	2,500,000	-	2,500,000
Chile	548	Serie Q	20,000,000	ThCh\$	Upon maturity	4.620%	4.750%	11/10/2016	-	-	20,000,000	20,000,000
Chile	656	Serie I	1,600,000	UF	Semi-annually with 4-year grace period	3.670%	3.800%	4/1/2021	-	3,417,212	3,417,212	6,834,424
Chile	656	Serie N	1,500,000	UF	Semi-annually with 4-year grace period	4.890%	4.700%	10/10/2017	-	-	-	-
Chile	709	Serie P	1,470,000	UF	Semi-annually with 4-year grace period	3.530%	3.700%	4/1/2019	-	-	-	-
Chile	625	Serie S	1,000,000	UF	Semi-annually with 4-year grace period	3.150%	2.900%	12/15/2019	-	-	-	-
Chile	817	Serie U	1,000,000	UF	Upon maturity	2.450%	2.500%	8/1/2020	340,834	-	-	340,834
Chile	817	Serie W	1,000,000	UF	Upon maturity	3.950%	3.800%	8/1/2036	504,860	-	-	504,860
EEUU	-	-	250,000,000	USD	Upon maturity	4.500%	4.375%	3/13/2018	3,925,815	-	-	3,925,815
Total									4,771,509	5,917,212	23,417,212	34,105,933

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

d) Other financial obligations

As of September 30, 2016 and December 31, 2015, these were as follows:

Other financial obligations	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Obligations on Covenants	32,063,987	27,542,651
Total	32,063,987	27,542,651

i) Obligations from forwards:

As of the date of the financial statements, the Company does not present financial obligations.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

i) Obligations from sales with Repurchase Agreement - Repo:

Debtor Tax ID	Debtor Name	Country	09.30.2016				12.31.2015			
			0 - 3 months	3 - 6 months	6 - 12 months	Total	0 - 3 months	3 - 6 months	6 - 12 months	Total
			ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	9,471,167	-	-	9,471,167	-	11,568,047	-	11,568,047
80.962.600-8	Tanner Corredora de Bolsa S.A.	Chile	22,592,820	-	-	22,592,820	15,974,604	-	-	15,974,604
Total			32,063,987	-	-	32,063,987	15,974,600	11,568,047	-	27,542,651

Assets transferred are investment bonds in US\$, issued in international markets, which are provided under custody only, placing restriction on the creditor as to perform any transaction with them.

Debtor Tax ID	Debtor Name	Country	Taxpayer No (Creditor)	Creditor	Country creditor	Amortization	Currency	Nominal rate	Annual effective rate	Maturity rate	09.30.2016			Total ThCh\$
											0 - 3 months ThCh\$	3 - 6 months ThCh\$	6 - 12 months ThCh\$	
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	Societe Generale	EEUU	Única	USD	1.49%	1.49%	12/4/2016	9,471,167	-	-	9,471,167
Total											9,471,167	-	-	9,471,167

Debtor Tax ID	Debtor Name	Country	Taxpayer No (Creditor)	Creditor	Country creditor	Amortization	Currency	Nominal rate	Annual effective rate	Maturity rate	12.31.2015			Total ThCh\$
											0 - 3 months ThCh\$	3 - 6 months ThCh\$	6 - 12 months ThCh\$	
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	Societe Generale	EEUU	Única	USD	1.49%	1.49%	12/4/2016	-	11,568,047	-	11,568,047
Total											-	11,568,047	-	11,568,047

For obligations from covenants in Tanner Corredora de Bolsa S.A., the Company acts as broker.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note 19. Other financial liabilities, non-current

Other non-current financial liabilities are as follows:

i) At book value

Other non-current financial liabilities	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Obligations with banks and financial institutions	54,425,484	2,130,480
Obligations with the public (bonds)	324,717,947	359,520,476
Total	379,143,431	361,650,956

ii) Valued as undiscounted flows

Other non-current financial liabilities	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Obligations with banks and financial institutions	64,682,196	3,045,864
Obligations with the public (bonds)	355,494,684	361,300,575
Total	420,176,880	364,346,439

Consolidated financial statements should indicate the name, tax ID and country of the debtor entity, as required by Official Bulletin No. 595 issued by the Superintendent of Securities and Insurance. In this case all non-current financial liabilities at the close of the periods are obligations of the parent company, Tanner Servicios Financieros S.A., Chilean tax ID 96.667.560-8, a Chilean company.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS, continued



a) Obligations with banks and financial institutions:

i) At book value

Debtor Tax ID	Debtor name	Debtor country	Creditor Tax ID	Creditor bank	Creditor country	Amortization	Currency	Nominal rate	Annual effective rate	Maturity date	Accounting values							
											09.30.2016				12.31.2015			
											1 - 3 years ThCh\$	3 - 5 years ThCh\$	Over 5 years ThCh\$	Total ThCh\$	1 - 3 years ThCh\$	3 - 5 years ThCh\$	Over 5 years ThCh\$	Total ThCh\$
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	IFC	USA	Amortization	USD	4.69%	4.69%	5/15/2021	480,779	32,086,969	-	32,567,748	-	-	-	-
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	IFC	USA	Amortization	USD	4.29%	4.29%	5/15/2019	21,857,736	-	-	21,857,736	-	-	-	-
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	DEG	Germany	One-time	USD	3.04%	3.04%	3/16/2017	-	-	-	-	2,130,480	-	-	2,130,480
Total											22,338,515	32,086,969	-	54,425,484	2,130,480	-	-	2,130,480

ii) Valued as undiscounted flows

Debtor Tax ID	Debtor name	Debtor country	Creditor Tax ID	Creditor bank	Creditor country	Amortization	Currency	Nominal rate	Annual effective rate	Maturity date	Nominal values							
											09.30.2016				12.31.2015			
											1 - 3 years ThCh\$	3 - 5 years ThCh\$	Over 5 years ThCh\$	Total ThCh\$	1 - 3 years ThCh\$	3 - 5 years ThCh\$	Over 5 years ThCh\$	Total ThCh\$
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	IFC	USA	Amortization	USD	4.69%	4.69%	5/15/2021	4,588,861	34,865,968	-	39,454,829	-	-	-	-
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	IFC	USA	Amortization	USD	4.29%	4.29%	5/15/2019	25,227,367	-	-	25,227,367	-	-	-	-
96.667.560-8	Tanner Servicios Financieros S.A.	Chile	0-E	DEG	Germany	One-time	USD	3.04%	3.04%	3/16/2017	-	-	-	-	3,045,864	-	-	3,045,864
Total											29,816,228	34,865,968	-	64,682,196	3,045,864	-	-	3,045,864

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

b) Current obligations with the public (bonds) as of September 30, 2016

i) At book value

Country	Registration number	Series	Nominal Amount	Currency	Amortization	Annual Effective Rate	Annual Nominal Rate	Maturity Date	Book value			
									09.30.2016			
									1 - 3 years	3 - 5 years	Over 5 years	Total
									ThCh\$	ThCh\$	ThCh\$	ThCh\$
Chile	548	Serie Q	20,000,000	ThCh\$	Upon maturity	4.620%	4.750%	11/10/2016	-	-	-	-
Chile	656	Serie I	1,600,000	UF	Semiannual with 4-year grace period	3.670%	3.800%	4/1/2021	13,353,986	13,353,986	-	26,707,972
Chile	656	Serie N	1,500,000	UF	Semiannual with 4-year grace period	4.890%	4.700%	10/10/2017	18,403,609	-	-	18,403,609
Chile	709	Serie P	1,470,000	UF	Semiannual with 4-year grace period	3.530%	3.700%	4/1/2019	37,285,105	-	-	37,285,105
Chile	625	Serie S	1,000,000	UF	Semiannual with 4-year grace period	3.150%	2.900%	12/15/2019	13,112,150	13,112,150	-	26,224,300
Chile	817	Serie U	1,000,000	UF	Upon maturity	2.450%	2.500%	8/1/2020	-	26,224,300	-	26,224,300
Chile	817	Serie W	1,000,000	UF	Semiannual with 10-year grace period	3.950%	3.800%	8/1/2036	-	-	26,224,300	26,224,300
USA	-	-	250,000,000	USD	Upon maturity	4.500%	4.375%	3/13/2018	163,648,361	-	-	163,648,361
Total									245,803,211	52,690,436	26,224,300	324,717,947

ii) Valued as undiscounted flows

Country	Registration number	Series	Nominal Amount	Currency	Amortization	Annual Effective Rate	Annual Nominal Rate	Maturity Date	Undiscounted flows			
									09.30.2016			
									1 - 3 years	3 - 5 years	Over 5 years	Total
									ThCh\$	ThCh\$	ThCh\$	ThCh\$
Chile	548	Serie Q	20,000,000	ThCh\$	Upon maturity	4.620%	4.750%	11/10/2016	-	-	-	-
Chile	656	Serie I	1,600,000	UF	Semiannual with 4-year grace period	3.670%	3.800%	4/1/2021	15,697,496	14,644,448	-	30,341,944
Chile	656	Serie N	1,500,000	UF	Semiannual with 4-year grace period	4.890%	4.700%	10/10/2017	20,125,121	-	-	20,125,121
Chile	709	Serie P	1,470,000	UF	Semiannual with 4-year grace period	3.530%	3.700%	4/1/2019	41,023,144	-	-	41,023,144
Chile	625	Serie S	1,000,000	UF	Semiannual with 4-year grace period	3.150%	2.900%	12/15/2019	14,622,289	13,300,917	-	27,923,206
Chile	817	Serie U	1,000,000	UF	Upon maturity	2.450%	2.500%	8/1/2020	1,303,121	26,875,860	-	28,178,981
Chile	817	Serie W	1,000,000	UF	Semiannual with 10-year grace period	3.950%	3.800%	8/1/2036	1,974,464	1,974,464	35,849,813	39,798,741
USA	-	-	250,000,000	USD	Upon maturity	4.500%	4.375%	3/13/2018	168,103,547	-	-	168,103,547
Total									262,849,182	56,795,689	35,849,813	355,494,684

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

c) Non-current obligations with the public (bonds) as of December 31, 2015

i) At book value

Country	Registration number	Series	Nominal Amount	Currency	Amortization	Annual Effective Rate	Annual Nominal Rate	Maturity Date	At book value			
									12.31.2015			
									1 - 3 years	3 - 5 years	Over 5 years	Total
									ThCh\$	ThCh\$	ThCh\$	ThCh\$
Chile	656	Serie G	15,000,000	ThCh\$	Upon maturity	7.510%	7.000%	01.04.2016	-	-	-	-
Chile	548	Serie Q	20,000,000	ThCh\$	Upon maturity	4.620%	4.750%	10.11.2016	-	-	-	-
Chile	656	Serie I	1,600,000	UF	Semiannual with 4-year grace period	3.670%	3.900%	01.04.2021	13,668,848	13,668,848	333,409	27,671,105
Chile	656	Serie N	1,500,000	UF	Semiannual with 4-year grace period	4.890%	4.700%	10.10.2017	38,368,649	-	-	38,368,649
Chile	709	Serie P	1,470,000	UF	Semiannual with 4-year grace period	3.530%	3.700%	01.04.2019	18,837,421	19,024,211	-	37,861,632
Chile	625	Serie S	1,000,000	UF	Upon maturity	3.150%	2.900%	15.12.2019	-	25,484,483	-	25,484,483
Chile	817	Serie U	1,000,000	UF	Upon maturity	2.450%	2.500%	01.08.2020	-	24,968,640	-	24,968,640
Chile	817	Serie W	1,000,000	UF	Semiannual with 10-year grace period	3.950%	3.800%	01.08.2036	-	-	26,028,309	26,028,309
EEUU	-	-	250,000,000	USD	Upon maturity	4.500%	4.375%	13.03.2018	179,137,658	-	-	179,137,658
Total									250,012,576	83,146,182	26,361,718	359,520,476

ii) Valued as undiscounted flows

Country	Registration number	Series	Nominal Amount	Currency	Amortization	Annual Effective Rate	Annual Nominal Rate	Maturity Date	Undiscounted flows			
									31.12.2015			
									1 - 3 years	3 - 5 years	Over 5 years	Total
									ThCh\$	ThCh\$	ThCh\$	ThCh\$
Chile	656	Serie G	15,000,000	ThCh\$	Upon maturity	7.510%	7.000%	01.04.2016	-	-	-	-
Chile	548	Serie Q	20,000,000	ThCh\$	Semiannual with 4-year grace period	4.620%	4.750%	10.11.2016	-	-	-	-
Chile	656	Serie I	1,600,000	UF	Semiannual with 4-year grace period	3.670%	3.900%	01.04.2021	13,668,848	13,668,848	3,417,212	30,754,908
Chile	656	Serie N	1,500,000	UF	Semiannual with 4-year grace period	4.890%	4.700%	10.10.2017	38,443,635	-	-	38,443,635
Chile	709	Serie P	1,470,000	UF	Semiannual with 4-year grace period	3.530%	3.700%	01.04.2019	18,837,381	18,837,381	-	37,674,762
Chile	625	Serie S	1,000,000	UF	Upon maturity	3.150%	2.900%	15.12.2019	-	25,629,090	-	25,629,090
Chile	817	Serie U	1,000,000	UF	Upon maturity	2.450%	2.500%	01.08.2020	-	25,629,090	-	25,629,090
Chile	817	Serie W	1,000,000	UF	Semiannual with 10-year grace period	3.950%	3.800%	01.08.2036	-	-	25,629,090	25,629,090
EEUU	-	-	250,000,000	USD	Upon maturity	4.500%	4.375%	13.03.2018	177,540,000	-	-	177,540,000
Total									248,489,864	83,764,409	29,046,302	361,300,575

Note 20. Trade creditors and other accounts payable

These are as follows:

Detail	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Miscellaneous FCI creditors (1)	8,263,563	14,143,808
Advanced payments from customers (6)	4,676,490	6,194,623
Brokerage payables Tanner Corredores de Bolsa S.A.	4,970,648	4,758,805
Amount to be drawn loan operations (5)	5,278,375	6,878,060
Invoices receivable for leased assets purchase	6,329,830	870,069
Other documents payable (7)	2,245,520	3,608,454
Miscellaneous creditors Automotive (8)	1,397,812	2,310,204
Minimum dividend	4,626,590	6,018,369
Miscellaneous creditors leasing (3)	2,588,384	423,166
Miscellaneous creditors factoring operations (2)	1,472,643	1,253,879
Surpluses on the return of documents (4)	707,718	736,516
Miscellaneous import creditors (1)	110,131	1,749,121
Deferred liabilities	226,724	177,736
Obligations on covenants at Tanner Corredores de Bolsa S.A.	136,459	116,515
Brokerage payables CBP	63,178	110,939
Other (9)	4,567,594	4,776,443
Total	47,661,659	54,126,707

- (1) Miscellaneous import creditors and miscellaneous FCI creditors that arise from international factoring transactions performed by the parent company.
- (2) Miscellaneous factoring creditors that arise from national factoring transactions performed by the parent company.
- (3) Miscellaneous leasing creditors that arise from leasing transactions by Tanner Leasing S.A.
- (4) Surpluses on the return of documents released by factoring transactions, and available to be withdrawn by customers.
- (5) Loans approved awaiting drawdown.
- (6) Advance payments from customers deposited in favor of Tanner Servicios Financieros S.A. against documents that are subject to collection processes.
- (7) Other documents payable, mostly suppliers and payroll deductions.
- (8) Miscellaneous automotive creditors that arise from leasing transactions by Tanner Servicios Financieros S.A.
- (9) The main values included in this item are: MCh\$ 343 accounts payable in TLV, MCh\$ 824 sundry creditors TCS, MCh\$ 2,167.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note 21. Other provisions, current

a) Other provisions, current are as follows:

Other provisions, current	Currency	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Vacation provision	CLP	794,653	765,609
Expense provision (*)	CLP	1,059,427	575,303
Monthly advanced taxes payable	CLP	466,779	1,237,213
Other provisions	CLP	776,911	538,938
Total		3,097,770	3,117,063

(*) Provisions of advanced payments for the period, whose documentation has not been received yet.

b) The changes in short-term provisions are as follows:

Detail	Vacation provision ThCh\$	Expense provision ThCh\$	Monthly advanced taxes payable ThCh\$	Other provisions ThCh\$	Total ThCh\$
Opening balance 01.01.2016	765,610	575,303	1,237,213	538,937	3,117,063
Increases	648,533	3,782,051	4,377,212	483,129	9,290,925
Decreases	(619,489)	(3,297,927)	(5,147,646)	(245,156)	(9,310,218)
Closing balance 09.30.2016	794,654	1,059,427	466,779	776,910	3,097,770

Detail	Vacation provision ThCh\$	Expense provision ThCh\$	Monthly advanced taxes payable ThCh\$	Other provisions ThCh\$	Total ThCh\$
Opening balance 01.01.2015	871,031	352,851	1,029,620	88,483	2,341,985
Increases	652,406	3,311,659	10,828,894	2,184,666	16,977,625
Decreases	(757,827)	(3,089,207)	(10,621,301)	(1,734,212)	(16,202,547)
Closing balance 12.31.2015	765,610	575,303	1,237,213	538,937	3,117,063

Note 22. Accounts payable, non-current

As of September 30, 2016 and December 31, 2015, these were as follows:

Detail	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Rights on sub-leased equipment contracts	-	718,360
Total	-	718,360

Note 23. Equity

The main objective of capital management is to maintain an adequate credit risk profile and healthy capital ratios that secure access to capital markets. This is required to meet the medium and long-term objectives of the Company and maximize the return for shareholders.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

The Company allocates resources to its principal businesses and does not invest outside these.

As of September 30, 2016 and December 31, 2015, the total of shares subscribed and paid amounts to 1,212,129, which are divided into 294,951 Ordinary Shares, 32,324 series-A preferred shares and 884,854 series-B preferred shares. All shares have full political and economic rights. Series-A shares are subject to the obligation of being totally exchanged for ordinary shares on March 31, 2018 for (i) 32,324 Ordinary shares, if as of December 31, 2017 the accumulated earnings per share from 2013 to 2017, is lower than Ch\$ 177,835; (ii) for 15,944 ordinary shares if such earnings are equal or higher than Ch\$ 177,835 but lower than Ch\$ 194,002; and (iii) per one ordinary share if such earning per share is equal or higher than Ch\$ 194,002. Series-B shares have the special right to receive, on a proportional basis, an eventual dividend of up to a maximum of Ch\$ 4,000 million no later than December 31, 2016, if appropriate. This dividend is related to the income of recoveries from matured loans that the Company holds against Pescanova S.A., if the recovery of such loans exceeds US\$ 22 million less the sum of Ch\$ 4,000 million. Every sum in excess that is recovered will be distributed as eventual dividend to the Series-B shares.

Serie	Number of shares subscribed	Number of shares paid	Number of shares with voting rights
Series A	32,324	32,324	32,324
Series B	884,854	884,854	884,854
Ordinary Series	294,951	294,951	294,951
Total	1,212,129	1,212,129	1,212,129

a) Shareholders

Shareholder	Taxpayer No	Related to	Number of shares	Shares	Interest %
Inversiones Bancarias S.A.	99.546.550-7	Grupo Massu	643,770	643,370 Series-B preferred shares	53.1107%
Inversiones Gables S.L.U.	59.196.270-1	Capital Group	310,911	280,203 ordinary shares and 30,708 Series-A preferred shares	25.6500%
Inversiones similan S.L.U	59.196.260-4	Capital Group	16,364	14,748 ordinary shares and 1,616 Series-A preferred shares	1.3500%
Asesorías Financieras Belen Ltda.	77.719.080-6	Jorge Sabag S.	90,303	Series-B preferred shares	7.4499%
Inversiones FSA Ltda.	76.082.829-7	Francisco Schulz A.	67,673	Series-B preferred shares	5.5830%
FSA Fondo de Inversión Privado	76.127.468-6	Francisco Schulz A.	12,232	Series-B preferred shares	1.0091%
Inversora Quillota dos S.A.	76.010.029-3	Ernesto Bertelsen R.	30,902	Series-B preferred shares	2.5494%
Inversiones Rio Abril SPA.	77.569.400-9	Mauricio González S.	22,783	Series-B preferred shares	1.8796%
Asesorías e Inversiones Cau Cau Ltda.	76.475.300-3	Sergio Contardo P.	4,994	Series-B preferred shares	0.4120%
Asesorías e Inversiones Gomez Perfetti Ltda.	76.477.320-9	Javier Gómez M.	3,000	Series-B preferred shares	0.2475%
Inversiones y Asesorías Rochri Ltda.	76.477.270-9	Rodrigo Lozano B.	3,000	Series-B preferred shares	0.2475%
Xaga Asesorías e Inversiones Ltda.	76.477.310-1	Julio Nielsen S.	3,000	Series-B preferred shares	0.2475%
Inversiones Anita e Hijos Ltda.	76.066.686-6	Ana María Lizárraga C.	1,909	Series-B preferred shares	0.1575%
Inversiones Durand y Quiroga Ltda.	76.210.607-8	Luis Durand C.	400	Series-B preferred shares	0.0330%
E. Bertelsen Asesorías S.A.	96.501.470-5	Ernesto Bertelsen R.	688	Series-B preferred shares	0.0568%
Inversiones Alevi SPA	76.276.892-5	Claudia Prieto C.	200	Series-B preferred shares	0.0165%
			294,951 ordinary shares		
			32,324 Series-A preferred shares		
			884,854 Series-B preferred shares		
Total			1,212,129		100.0000%

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

As of September 30, 2016, capital subscribed and paid amounts to ThCh\$ 195,223,800 and is divided into 1.212.129 shares, no par value.

Series	Capital Subscribed ThCh\$	Capital Paid ThCh\$
Series A	5,206,058	5,206,058
Series B	142,513,347	142,513,347
Ordinary series	47,504,395	47,504,395
Total	195,223,800	195,223,800

b) Retained earnings

The item is composed by:

Retained earnings	09.30.2016 ThCh\$	12.31.2015 ThCh\$	09.30.2015 ThCh\$
Retained earnings Previous period	36,355,158	22,482,930	22,482,930
Increase (decrease) due to corrections	-	(58,782)	-
Profit for the year	15,421,965	20,061,232	13,974,224
Minimum dividend provision 30%	(4,626,590)	(6,018,369)	(4,132,271)
Subsidiary increase (decrease) from investment available for sale and commercial papers	-	-	-
Additional minimum dividend provision	-	-	-
Increase (decrease) through other contributions by owners	(1,063)	(806)	(806)
IFRS Conversion Tanner Corredora de Seguros	-	(111,047)	(111,047)
Total	47,149,470	36,355,158	32,213,030

c) Dividend distribution

At the Ordinary Shareholders' Meeting dated March 8, 2016, it was agreed to distribute a dividend from net income for 2015 amounting to Ch\$ 4,966 per share, totaling ThCh\$ 6,019,433.

d) Minimum dividend provision

As stated in Note 2 (p) the Company provides 30% of net income each year as a minimum dividend, which was ThCh\$ 4,626,590 for the period ended September 30, 2016.

e) Other reserves

Other reserves were as follows:

Other Reserves	09.30.2016 ThCh\$	12.31.2015 ThCh\$	09.30.2015 ThCh\$
Opening balance	5,389,191	4,861,631	4,861,631
Adjustment investments held for sale (*)	(93,051)	(105,480)	5,906
Adjustments derivatives of cash flow hedge (*)	1,557,186	1,561,753	1,458,661
Adjustment fair value share, stock exchange broker	-	187,682	-
Adjustment value capital increase	-	(1,116,395)	-
Total	6,853,326	5,389,191	6,326,198

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Share premium reserve, arising from the equity increase in the subsidiary Tanner Corredora de Bolsa de Productos S.A. on one share in Bolsa de Productos de Chile S.A., and from the impact on equity of the transition to IFRS.

Share premium on capital increase, arising from the surplus value obtained when settling the currencies corresponding to capital increase approved in shareholders' meeting dated October 29, 2013. At that time, the ThUS\$ 200,000 increase was fixed at the exchange rate observed at the same date that the extraordinary meeting, which turned out to be different to the exchange rate observed at the moment of the mentioned settlement. As a result, a difference arose in favor of the investors that was recorded as a reserve corresponding to equity.

Dividend reserve fund, for the payment of potential dividends due on the series B preferred shares, which arise from accumulated un-capitalized earnings to December 31, 2012.

Hedge reserve, arises from the application of hedge accounting of financial liabilities used as such. The reserve is reversed at the end of the effectiveness of the contracts or when the operation does not longer qualify as hedge accounting, whichever comes first. Balances are presented net of deferred tax.

Note 24. Non-controlling interests

As of September 30, 2016 and December 31, 2015, non-controlling interests were as follows:

Taxpayer No	Company	September 30 2016							
		Equity	Income	Direct Participation	Indirect Participation	Investment value	Minority interest equity	Investment net income	Minority interest net income
		ThCh\$	ThCh\$	%	%	ThCh\$	ThCh\$	ThCh\$	ThCh\$
96.912.590-0	Tanner Leasing S.A.	23,755,214	5,261,890	99.9900%	0.00%	23,752,838	2,376	5,261,364	526
77.164.280-2	Tanner Leasing Vendor Ltda.	25,871,651	803,505	99.9900%	0.01%	25,869,064	2,587	803,548	(43)
76.313.350-8	Tanner Corredora de Bolsa de Productos S.A.	1,931,208	38,000	99.9900%	0.01%	1,931,015	193	37,998	2
76.133.889-7	Tanner Corredora de Seguros Ltda.	913,881	653,523	70.0000%	0.00%	639,717	274,164	457,466	196,057
93.966.000-3	Gestora Tanner SpA y Filiales	6,697,320	808,148	99.9965%	0.00%	6,697,084	428,780	808,120	75,554
Total		59,169,274	7,565,066			58,889,718	708,100	7,368,496	272,096

Taxpayer No	Company	December 31 2015							
		Equity	Income	Direct Participation	Indirect Participation	Investment value	Minority interest equity	Investment net income	Minority interest net income
		ThCh\$	ThCh\$	%	%	ThCh\$	ThCh\$	ThCh\$	ThCh\$
96.912.590-0	Tanner Leasing S.A.	18,657,234	1,994,077	99.9900%	0.00%	18,655,368	1,866	1,993,878	200
77.164.280-2	Tanner Leasing Vendor Ltda.	25,068,146	3,648,317	99.9900%	0.01%	25,068,093	-	3,648,264	-
76.313.350-8	Tanner Corredora de Bolsa de Productos S.A.	1,994,879	407,183	99.9900%	0.01%	1,994,879	-	407,183	-
76.133.889-7	Tanner Corredora de Seguros Ltda.	1,068,084	957,728	70.0000%	0.00%	747,659	320,425	670,410	287,318
93.966.000-3	Gestora Tanner SpA y Filiales	6,344,034	(1,953,021)	99.996%	0.00%	6,343,811	88,117	(1,952,953)	(35,260)
Total		53,132,377	5,054,284			52,809,810	410,408	4,766,782	252,258

Note 25. Compliance note

As of September 30, 2016, the Company has one line of commercial paper approved by the Superintendent of Securities and Insurance (line 107 dated 02/19/2015). In addition, it has issued nine bonds, eight were issued on the domestic market, of which two were issued in Chilean pesos and six were issued in UF, amounting to ThCh\$ 209,489,346. The international bond was issued on March 13, 2013 in the United States of America, for US\$ 250,000,000.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

a) Commercial paper

The Company must comply with certain indicators, according to the terms established in the respective prospectuses, which must be reported quarterly in the financial statements under IFRS. The reported indicators are described in paragraphs 5.5.1 (limits to indices and ratios), 5.5.2 (obligations, limitations and prohibitions), 5.5.3 (maintenance, replacement or renewal of assets) and 5.5.6 (effects of mergers, divisions or other) of the respective prospectuses. They are reported by the Company's legal representative who certifies to the best of his knowledge the status of the above indicators, which has been copied here.

Commercial papers	Limit	09.30.2016	12.31.2015
Total equity / Total assets	Minimum 10%	27.19%	24.82%
Current assets / Current liabilities	Minimum 1 time	2.13	1.54
Minimum equity	Minimum MCh\$21.000	249,935	237,379

Total MCh\$ 249,935 minimum Ch\$ 21,000 million for all lines of commercial paper.

b) Bonds

The bond contracts require the Company to comply with the following limits to its financial indicators:

Bonds	Limit	09.30.2016	12.31.2015
Current liability / Equity	< 7,5 times	2.68	3.03
Total assets / Total liabilities	> 0,75 times	1.37	1.33
Total equity	Minimum MCh\$21.000	249,935	237,379

- a) Borrowing, measured on the consolidated financial statements, where the ratio of current liabilities to total equity should not exceed 7.5 times. Furthermore, liabilities includes the obligations arising from issuing guarantees, whether they are simple or joint and several, and those that arise directly or indirectly from obligations to third parties.

Current liabilities means total current and non-current liabilities in the consolidated financial statements.

- b) Ensure that the Company's assets, free of any pledge, mortgage or other encumbrance, exceed 75% of current liabilities, in accordance with the consolidated financial statements.
- c) Ensure that the Company's equity is at least ThCh\$ 21,000,000 for all the lines, except the line 756, where the minimum equity required is ThCh\$ 60,000,000, in accordance with the consolidated financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

c) Covenants with Corporación Interamericana de Inversiones

In August 2016, the contract with Banco Interamericano de Desarrollo (BID) was renewed, defining new covenants, which are described below with their respective indices:

BID indices	Limit	09.30.2016	12.31.2015 *
Overdue portfolio ratio 1	<= 5%	3.7%	-
Leverage ratio 2	<=7.5	2.68	-
Equity exposure ratio 3	<=15%	10.75%	-
Liquidity ratio 4	Minimum 1 time	1.64	-

(*) As of December 31, 2015, there were no commitments in force with the current contract.

Determination of Covenants	
1) Overdue portfolio ratio:	Overdue portfolio > than 90 days (overdue installments and unpaid balance) Total portfolio
2) Leverage ratio:	Current liabilities + Non-current liabilities Total Assets
3) Equity exposure ratio:	Overdue portfolio > than 90 days (overdue installments and unpaid balance) + Renegotiated Portfolio + Payments in kind - Provisions Total equity
4) Liquidity ratio	Current assets < 90 days Current liabilities < 90 days

d) DEG Covenants

DEG ratios as of September 30, 2016 and December 2015 are presented below:

DEG Indices	Limit	09.30.2016	12.31.2015
Solvency ratio 1	>11%	27.2%	24.9%
10 Larger customers exposure ratio 2a	<=30	17.1%	21.6%
20 Larger customers exposure ratio 2b	<=35%	23.0%	27.7%
10 Larger customers exposure ratio 2c	<=200%	53.3%	76%
Loan exposure ratio 3	<= 15%	6.3%	6.2%
(*) Larger customers exposure ratio 4	<=25%	19.2%	21.4%
Related parties loan ratio 5	<=15%	0.1%	0.2%
Exposure ratio by sector 6	<=30%	15.6%	20.2%
Aggregated foreign currency position 7	=-25%<= x <=25%	0.6%	0.4%
Disaggregated foreign currency position Usd 8	=-25%<= x <=25%	0.6%	0.4%
Disaggregated foreign currency position Euro 8	=-25%<= x <=25%	0.0%	0.0%
Liquidity ratio 9	>= 1	1.64	1.40
Stable net financing ratio 10	>= 1	1.91	1.38
Current liabilities / Total equity	<= 7,5	2.68	3.02

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

(*) On February 11, 2016 DEG granted an extension of the limit which was set at 25%.

Determinación de los Covenants	
1) Solvency ratio :	Total equity Total assets
	Placements 10 larger customers
	Total placements
	Placements 20 larger customers
	Total placements
	Placements 10 larger customers
2) Larger customers exposure ratio	Equity
	Overdue installments > than 90 days + renegotiated placements - provisions stock - guarantees in cash from overdue placements
3) Loan exposure ratio	Total equity
	Placement larger customer as group
4) Larger customers exposure ratio	Total equity
	Accounts receivable from related entities
5) Related parties loan exposure ratio	Total equity
	Placements larger economic sector (factoring and leasing)
6) Exposure ratio by sector	Placements (for factoring and leasing)
	Foreign currency assets - Foreign currency liabilities
7) Aggregated foreign currency position	Total equity
	Foreign currency assets - Foreign currency liabilities
8) Disaggregated foreign currency position	Total equity at currency disaggregated level
	Liquid assets (less than 90 days)
9) Liquidity ratio	Financing less than 90 days
	Non-current liabilities + Total equity
10) Stable net financing ratio	Non-current assets

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

e) IFC Covenants

IFC ratios as of September 30, 2016 and December 2015 are presented below:

IFC índices	Limit	09.30.2016	12.31.2015 *
Equity/Total Assets ¹	> 17%	27.2%	-
Related parties loan exposure ratio ²	< 5%	0.0%	-
Loan exposure ratio ³	< 20%	7.4%	-
Economic group exposure ratio ⁴	< 15%	6.9%	-
Aggregated larger customers exposure ratio ⁵	< 400%	21.8%	-
Exposure ratio by sector ⁶	< 30%	14.2%	-
Fixed assets ratio plus equity investments ⁷	< 35%	1.8%	-
Aggregated foreign currency position ⁸	< 25%	0.7%	-
Disaggregated foreign currency position ⁹			-
EUR	< 10%	0.0%	-
USD	< 10%	0.7%	-
Interest rate risk ratio ¹⁰			-
0 - 180 days	-10% <= x <= 10%	0.8%	-
180 - 365 days	-10% <= x <= 10%	1.5%	-
1 year - 3 years	-10% <= x <= 10%	-1.7%	-
3 years - 5 years	-10% <= x <= 10%	-1.9%	-
5 years - 10 years	-10% <= x <= 10%	-0.8%	-
>10 years	-10% <= x <= 10%	0.2%	-
Aggregated Interest rate risk ratio ¹¹	-20% <= x <= 20%	-1.8%	-
Maturity gap in foreign currency			-
EUR	> -150%	0.0%	-
USD	> -150%	7.2%	-
Liquidity ratio ¹³	> 100%	164.2%	-

(*) As of December 31, 2015, there are no prevailing commitments

Determinación de los Covenants	
1) Equity / Total assets	Equity attributable to owners of controller Total assets
2) Related parties loan exposure ratio	Related entity exposure Total equity
3) Loan exposure ratio	Overdue > than 90 days + overdue < than 90 days entirely of doubtful payment + placements renegotiated 12 past months + assets under award of payment in kind + claims pending settlement > than 90 days - total provisions Total equity
4) Economic group exposure ratio	Placement larger customer as economic group Total equity
5) Aggregated larger customers exposure ratio	Placement larger customers (> than 10% of equity) Total equity
6) Exposure ratio by sector	Placements larger economic sector Total placements
7) Fixed assets ratio plus equity investments	Fixed assets + investments under equity method Total equity
8) Aggregated foreign currency position	Assets foreign currency - Liabilities foreign currency Total equity
9) Disaggregated foreign currency position	Assets foreign currency - Liabilities foreign currency Total equity
10) Interest rate risk ratio	Gap adjusted to interest rate Total equity
11) Interest rate risk ratio	Sum of all gaps adjusted to interest rate Total equity
12) Maturity gap in foreign currency	Maturity gap in currency (60 days) Total equity
13) Liquidity ratio	Liquid assets (less than 90 days) + Other liabilities (less than 90 days) Financing (less than 90 days)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note 26. Contingencies and restrictions

a) Direct guarantees

As of September 30, 2016, there were no direct guarantees.

b) Indirect guarantees

As of September 30, 2016, there are the following indirect guarantees.

- Surety bond and joint and several guarantee in favor of Banco de Crédito e Inversiones for guaranteeing an overdraft line of credit of Ch\$ 2,500,000,000 granted to Tanner Corredora de Bolsa S.A. in October 2015.
- Surety bond and joint and several guarantee in favor of Banco Security for guaranteeing a overdraft line of credit of Ch\$ 2,400,000,000 granted to Tanner Corredora de Bolsa S.A. in February 2016.

c) Court cases and other legal actions

Case Number 1

File : Ortuzar versus Factorline S.A. (currently Tanner Servicios Financieros S.A.)
 Court : Second Civil Court at Rancagua
 Register : 9857-2012
 Description : Regular Small Claims, compensation for damages
 Amount : Ch\$17,284,000
 Started : August 13, 2012

The defendant issued a check for the benefit of a customer, who factored it to us. When it was submitted for collection, it was rejected due to lack of funds. That rejection was reported to the respective commercial registers (for delinquent debtors). The defendant argues that Tanner had not provided any financing for the purchase of the check, and that publishing this rejection without just reason caused damages.

Status as at September 30, 2016:

Final judgment was given on November 19, 2013, which fully rejects the demand without costs for no justifiable reason to litigate. After a long time, the file was reopened by the plaintiff, notifying the judgement and filing an appeal. The case has not been tried yet in the Court of Appeals.

Case Number 2

File : Tanner Servicios Financieros S.A. versus the Tarapaca Regional Government.
 Court : Second Civil Court at Iquique.
 Register : 511-2013
 Description : Tax refund in regular trial (counterclaim).
 Amount : Ch\$682,667,416
 Started : April 26, 2013

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Counterclaim in which Tanner requests that the Court legally supports the repayment of funds retained by the Regional Government in the First Region for debts arising on unpaid invoices. The plaintiff requested the refund of funds frozen during the collection process of invoices by the First Civil Court at Iquique, a process in which a final judgment in favor of Tanner Servicios Financieros S. A. was rejected, resulting in this trial to recover the funds.

Status as of September 30, 2016: Proceedings at first instance concluded with judgement favorable to Tanner dated September 16, 2015. The counterparty appealed and Tanner concurred in the appeal. The case is currently awaiting to be tried.

Case Number 3

File : LG Electronics Inc. Chile versus Lira López José Miguel et. Al (Tanner).
Court : 24th Civil Court at Santiago.
Register : C-12146-2015
Description : Nullity of Damages.
Amount : Indeterminate
Started : May 20, 2015

Complaint filed by a Tanner customer (LG), requesting that every legal proceedings specified in the complaint are declared void or null, among them, credit operations with Tanner, which were executed and are currently in arrears and under collection procedures. It is alleged that the operations are tainted by a defect of annulment or nullity, based on the alleged fraud and lack of authority by its own representative and proxy who signed such operations.

Status as of September 30, 2016: Complaint notified to Tanner and to the other defendants. Dilatory exceptions were raised. The case is currently in probation period

Case Number 4

File : Soto Correa Carlos versus Tanner Servicios Financieros S.A.
Court : 2nd Civil Court at Arica.
Register : C-2095-2015
Description : Nullity of Acknowledgment of Debt and Mortgage.
Amount : Indeterminate, without estimating exposure for Tanner
Started : July 17, 2015 (notified to Tanner on May 27, 2015)

Complaint filed by Carlos Hernando Soto Correa, in his capacity of injured shareholder of Inversiones Soto Correa S.A., and jointly against Sociedad Constructora and Inmobiliaria Andalien S.A, and also against Sociedad de Inversiones Soto Correa S.A.C.

His complaint is based on the fact that Jorge Soto Correa, the general manager company of which the plaintiff forms part, signed on December 22, 2011, an agreement of Acknowledgment of Debt and Mortgage, whereby he acknowledged to owe the sum of Ch\$ 293,510,764.-, relating to the obligations of Sociedad Constructora e Inmobiliaria Andalien S.A. overdue to date, and set up a second mortgage in favor of Tanner for the payment of the debt; all the foregoing allegedly without the authority to do so.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Status as of September 30, 2016: Discussion period concluded. Summons for settlement was performed without agreement. On January 18, 2016, the court began the evidentiary stage and from that day to date there is inactivity of the parties in the proceedings. (Procedural diligence by plaintiff)

Case Number 5

File : TRIO S.A. versus Grasmauri S.A. et al. (Tanner)
Court : 16th Civil Court at Santiago.
Register : C-5693-2015
Description : Nullity and alternatively absolute nullity of invoices.
Amount : Ch\$ 128,520,000
Started : March 12, 2014 (notified to Tanner on June 23, 2015).

Complaint filed by Trio S.A., in its capacity of debtor of invoice number 28588, ceded by the customer of the branch Refinadora Grasmauri, Viña del Mar. Regular debtor, under payment circuit with customer, states that the invoice is non-existent or alternatively null, by lack of consideration. The debtor allegedly would have not requested or bought the merchandise invoiced by the customer and their issue would have been maliciously agreed by the customer and its finance and administration manager. The legal action is addressed jointly against the Tanner's customer and other 2 financial institutions, seeking that multiple invoices allegedly in the same condition be declared null.

Status as of September 30, 2016: Proceedings tried jointly with the bankruptcy of Grasmauri (Quillota), dilatory exceptions were partially accepted and the rejoinder of the main claim is being notified by Tanner, thus concluding the discussion period.

Case Number 6

File : Constructora Engelbert Risser E.I.R.L. versus Navarrete Mario et al. (Tanner).
Court : Court of First Instance at Villa Alemana
Register : C-3056-2013
Description : a) Declaration of absolute simulation and nullity of agreement;
b) Damages
Amount : Indeterminate
Started : November 25, 2013 (notified to Tanner on August 7, 2015)

Complaint filed by the abovementioned building company, which acts as debtor of an invoice of MCh\$5 operated through factoring by the customer Inversiones Nuevo Continente S.A. The invoice was properly accepted and ceded. The plaintiff alleges to have never accepted any such invoice, denying to owe such amount and that it would be a fraud by the customer, being acquainted with this situation only through its inclusion on DICOM (Chilean commercial register for delinquent debtors) and legal action by Tanner. It requests that the absolute simulation of the credit assignment agreement is declared by the court, and that the participants (including Tanner) are sentenced to pay damages.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Status as of September 30, 2016: In discussion period. Dilatory exceptions were filed. The answer to the complaint currently filed. Notwithstanding the foregoing, all the parties to the proceedings have not been notified yet. Inactivity in the proceedings since February, 2016.

*** Note: It should be mentioned that the lawsuits described above and started before December 21, 2011, were filed against Factorline S.A., today Tanner Servicios Financieros S.A., and that the change of corporate name has no interference on the identity of the defendant, since it is the same juridical person.

d) Other contingencies

As of September 30, 2016 there are no other contingencies to report.

e) Restrictions

As of September 30, 2016 there are no restrictions to report.

Note 27. Guarantees from third parties

As of September 30, 2016 and December 31, 2015, the main guarantees from third parties were as follows:

Guarantee	09.30.2016 ThCh\$	12.31.2015 ThCh\$
Pledges	241,859,531	223,893,599
Mortgages	5,763,558	5,959,880
Total Guarantees	247,623,089	229,853,479

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note 28. Detail of relevant results

a) Revenue

Revenue for the nine and three-month periods ended September 30, 2016 and 2015, respectively, is detailed as follows:

Product		Accumulated		Quarter	
		01.01.2016	01.01.2015	07.01.2016	07.01.2015
		09.30.2016	09.30.2015	09.30.2016	09.30.2015
		ThCh\$	ThCh\$	ThCh\$	ThCh\$
Factoring	Interest	-	-	-	-
Factoring	Fees	1,076,849	1,231,531	334,584	368,629
Factoring	Price differences	14,982,427	14,855,950	5,197,132	4,790,402
Factoring	Other income	5,412,900	7,089,280	1,928,341	1,869,410
Total Factoring		21,472,176	23,176,761	7,460,057	7,028,441
Loans	Interest	13,035,335	9,782,771	3,573,012	4,120,106
Loans	Fees	1,556,280	1,353,036	560,224	634,054
Loans	Other income	181,268	-	63,610	-
Total Loans		14,772,883	11,135,807	4,196,846	4,754,160
Automotive	Interest	36,280,272	35,523,717	12,565,782	11,725,976
Automotive	Fees	-	-	-	-
Automotive	Other income	5,509,817	2,696,917	2,290,189	1,021,694
Total Automotrive		41,790,089	38,220,634	14,855,971	12,747,670
Leasing	Interest	7,339,090	6,692,109	2,363,054	2,440,659
Leasing	Fees	461,342	412,237	226,847	157,420
Leasing	Other income	2,012,055	1,773,454	592,539	140,944
Total Leasing		9,812,487	8,877,800	3,182,440	2,739,023
Treasury	Indexation	(8,081,846)	34,612,007	(619,733)	22,551,042
Treasury	Interest	1,340,455	799,317	505,025	234,450
Treasury	Other income	419,003	277,429	66,705	277,429
Total Treasury		(6,322,388)	35,688,753	(48,003)	23,062,921
Other(*)	Other income	7,639,673	3,082,462	2,822,449	1,042,132
Total Other(*)		7,639,673	3,082,462	2,822,449	1,042,132
Total		89,164,920	120,182,217	32,469,760	51,374,347

(*) Revenue from the subsidiaries Tanner Corredora de Bolsa de Productos S.A., Tanner Corredores de Seguros Ltda. and Tanner Corredora de Bolsa S.A. are included, which are mainly fees from brokerage, advisory and consulting services.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

b) Cost of sales

Cost of sales for the nine and three-month periods ended September 30, 2016 and 2015, respectively, is detailed as follows:

Product		Accumulated		Quarter	
		01.01.2016	01.01.2015	07.01.2016	07.01.2015
		09.30.2016	09.30.2015	09.30.2016	09.30.2015
		ThCh\$	ThCh\$	ThCh\$	ThCh\$
Factoring	Interest	5,483,903	4,129,005	2,088,512	1,370,688
Factoring	Fees	64,592	107,038	25,367	42,176
Factoring	Write-offs and Provisions	1,076,037	3,782,236	(1,286,614)	759,072
Factoring	Other Costs	172,408	103,831	90,861	(775,521)
Total Factoring		6,796,940	8,122,110	918,126	1,396,415
Loans	Interest	5,296,240	4,472,936	1,574,515	1,880,295
Loans	Fees	152,000	-	-	-
Loans	Write-offs and Provisions	254,078	-	693,372	-
Total Loans		5,702,318	4,472,936	2,267,887	1,880,295
Automotriz	Interest	7,297,969	7,264,842	2,472,853	2,534,388
Automotriz	Fees	9,802,658	8,716,922	3,471,272	2,884,952
Automotriz	Write-offs and Provisions	11,746,696	9,563,665	4,433,528	3,450,216
Automotriz	Other Costs	747,429	375,737	255,651	180,808
Total Automotriz		29,594,752	25,921,166	10,633,304	9,050,364
Leasing	Interest	2,773,228	2,525,222	727,173	1,059,828
Leasing	Fees	22,584	16,094	2,126	2,358
Leasing	Write-offs and Provisions	2,278,255	2,538,253	1,588,843	801,742
Leasing	Other Costs	1,240,396	1,031,440	319,937	285,389
Total Leasing		6,314,463	6,111,009	2,638,079	2,149,317
Treasury	Indexation	(7,965,133)	34,486,273	(541,849)	22,009,775
Treasury	Other Costs	656,998	45,956	411,007	45,646
Total Tesorería		(7,308,135)	34,532,229	(130,842)	22,055,421
Other(*)	Other Costs	3,543,850	621,029	1,258,968	188,431
Total Other(*)		3,543,850	621,029	1,258,978	188,431
Total		44,644,188	79,780,479	17,585,532	36,720,243

(*) Costs from the subsidiaries Tanner Corredora de Bolsa de Productos S.A., Tanner Corredores de Seguros Ltda. and Tanner Corredora de Bolsa S.A. are included.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

c) Administrative expenses

Administrative expenses for the nine and three-month periods ended September 30, 2016 and 2015, respectively, is detailed as follows:

Product	Accumulated		Quarter	
	1/1/2016	1/1/2015	7/1/2016	7/1/2015
	09/30/2016	9/30/2015	9/30/2016	9/30/2015
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Personnel Salaries and Expenses	17,745,412	17,377,470	6,004,730	5,667,609
Payroll	15,405,245	13,894,276	5,220,401	4,570,648
Indemnities	553,227	1,702,718	202,643	396,721
Benefits	1,317,342	1,346,795	323,739	510,712
Organizational Development	290,186	281,873	114,305	93,430
Vacation Provision	160,297	142,203	135,443	86,493
Other	19,115	9,605	8,199	9,605
Administrative Overhead	10,132,136	8,120,093	3,667,308	3,176,636
External advisory assistance and professional service fees	644,665	1,175,602	177,391	443,997
Rental, lighting, heating and other services	1,476,535	861,917	328,674	210,130
Service and collection expenses	2,128,027	1,354,671	469,331	772,712
IT and communication expenses	1,162,256	977,060	504,846	402,948
Depreciation and amortization	876,965	661,024	311,674	219,194
Penalties, lawsuits and interest and other leasing and automotive expenses	88,330	305,291	38,141	(89,785)
Municipal licenses and real estate taxes	564,280	540,627	211,856	193,829
Judicial and notarial expenses	764,119	418,350	340,255	181,673
Non-recoverable taxes	447,282	295,737	378,544	156,999
Insurance premiums	136,848	219,257	31,470	91,474
Board expenses	247,182	214,135	95,864	90,009
Publicity and advertising	154,244	177,564	21,970	70,264
Fixed asset maintenance and repair	152,756	173,136	47,620	69,078
Personnel entertainment allowance and travel expenses	301,787	106,120	183,291	20,265
Post office box, post, postage and courier services	93,486	127,900	25,439	47,591
External advisory assistance and professional service fees	135,659	170,573	59,602	99,129
Stationery	58,240	88,313	18,287	67,126
Other administrative overhead	699,475	252,816	423,053	130,003
Total	27,877,548	25,497,563	9,672,038	8,844,245

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

Note 29. Earnings per share

Earnings per share for the nine and three-month periods ended September 30, 2016 and 2015, respectively, is detailed as follows:

Detail	Accumulative		Quarter	
	01.01.2016 09.30.2016 ThCh\$	01.01.2015 09.30.2015 ThCh\$	07.01.2016 09.30.2016 ThCh\$	07.01.2015 09.30.2015 ThCh\$
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	12,723.04	11,528.66	4,031.36	4,546.70
Basic earnings (loss) per share from discontinued operations	-	-	-	-
Total basic earnings pers share	12,723.04	11,528.66	4,031.36	4,546.70
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	12,723.04	11,528.66	4,031.36	4,546.70
Diluted earnings (los) per share from discontinued operations	-	-	-	-
Total diluted earnings per share	12,723.04	11,528.66	4,031.36	4,546.70

Note 30. The environment

Due to the nature of the business of the parent company and its subsidiaries, expense for environment protection and preservation do not represent a significant item for the Company.

Note 31. Remuneration of the board

At the Extraordinary Shareholders Meeting held on April 2, 2013, the remuneration for the parent company's directors was agreed at UF 100 according to their functions; this being of UF 200 for the Chairman and Vice Chairman and, also, additional UF 50 for the directors of the credit and audit committee. There is no remuneration for directors of subsidiaries.

Note 32. Penalties

The parent company, its subsidiaries, its directors and executive officers have not been sanctioned by the Chilean Superintendency of Securities and Insurance or any other regulatory agency during the periods reported.

Note 33. Relevant Facts

On February 9, 2016, a share purchase agreement was signed between Financo S.A. and Mr. Luis Flores Cuevas. Under this agreement, Financo S.A. sold, assigned and transferred to the buyer as many as 163,556 of its shares in Tanner Corredora de Bolsa S.A. owned by Financo S.A.

On August 10, 2016, in extraordinary shareholders meeting held on August 9, 2016, the board was notified of and accepted the resignation of General Manager of Subsidiary Tanner Corredora de Bolsa de Producto S.A., Mrs. Daniela Zamorano Alvarez. Julián Rodríguez Sáez was appointed as interim General Manager.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

On September 23, 2016, the board of Corredora de Bolsa de Productos S.A agreed the appointment of Marcos Castro Vega to replace Julián Rodríguez Sáez in board's meeting held on September 23, 2016.

On September 27, 2016, Mr. Leandro Cuccioli (director) presents his resignation. Mr. Pablo Eguiguren Bravois appointed to replace him, and assumes his position as director in board's meeting held on September 27, 2016.

Note 34. Events after the reporting period

On October 12, 2016, Tanner Servicios Financieros S.A., placed a bond in the local market amounting to UF 2,000,000 of X series, mnemonic code BTANN-X, with charge to line of bonds at a 25-year term and maturity at a 4-year term.

On October 19, 2016, Tanner Servicios Financieros S.A., placed a bond in the foreign market (Switzerland) amounting to 150,000,000 Swiss Francs series CHF 150,000,000 at a 3-year term, Bullet with annual interest maturity starting on November 15, 2017.
